

# Lawrence Park Strategic Income Fund

Class F



AS AT MARCH 31, 2019

## FUND OVERVIEW

This fund invests primarily in investment grade debt of corporate issuers throughout the world, and may also invest in securities that the portfolio adviser believes offer higher relative yields and opportunities for capital appreciation, including corporate bonds that have a below-investment grade credit rating or are unrated, preferred shares, convertible bonds, floating rate debt instruments, emerging market bonds and exchange-traded funds. The fund may also hedge interest rate risk.

## FUND DETAILS

|  |                                 |
|--|---------------------------------|
| Inception Date                               | June 2013                       |
| Total Net Assets (\$CAD)<br>As at 2019-03-31 | \$6.1 million                   |
| NAVPS  | \$9.3202                        |
| MER (%)<br>As at 2018-09-30                  | 1.10                            |
| Management Fee (%)                           | 0.750                           |
| Asset Class                                  | Global Fixed Income             |
| Currency                                     | CAD                             |
| Minimum Investment                           | \$500 initial / \$25 additional |
| Distribution Frequency                       | Monthly                         |
| Last Distribution                            | \$0.0280                        |

## Risk rating<sup>3</sup>



## FUND CODES

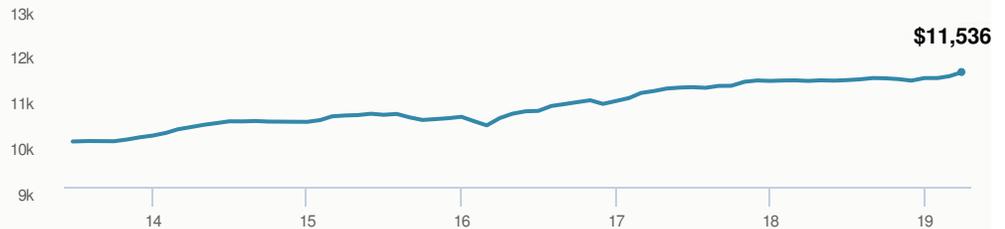
|    |                               |
|----|-------------------------------|
| F  | 4671                          |
| A  | ISC 671<br>DSC 871<br>LL 1871 |
| E  | 16156                         |
| EF | 15156                         |
| I  | 5671                          |
| O  | 18156                         |
| P  | 90092                         |

## DISTRIBUTION HISTORY<sup>4</sup>

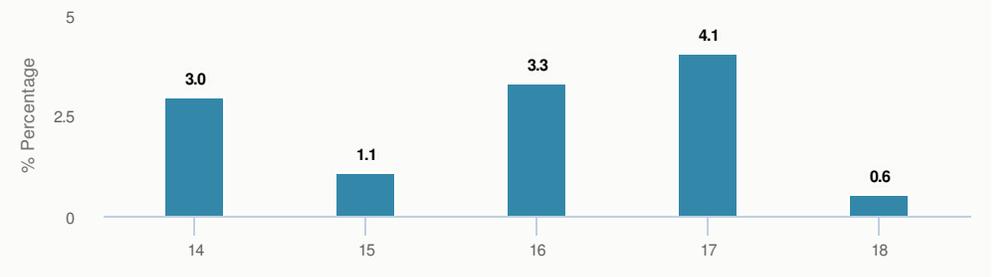
| Payable Date | Total  | Payable Date | Total  |
|--------------|--------|--------------|--------|
| 2019-03-22   | 0.0280 | 2018-10-26   | 0.0280 |
| 2019-02-22   | 0.0280 | 2018-09-14   | 0.0280 |
| 2019-01-25   | 0.0280 | 2018-08-24   | 0.0280 |
| 2018-12-14   | 0.0280 | 2018-07-27   | 0.0280 |
| 2018-11-23   | 0.0280 | 2018-06-22   | 0.0280 |

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD  | 1 Mo | 3 Mo | 6 Mo | 1 Y  | 3 Y  | 5 Y  | 10 Y | Inception* |
|------|------|------|------|------|------|------|------|------------|
| 1.4% | 0.8% | 1.4% | 1.4% | 1.9% | 3.2% | 2.3% | -%   | 2.5%       |

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

| Asset allocation          | (%)    | Sector allocation        | (%)    |
|---------------------------|--------|--------------------------|--------|
| Canadian Corporate Bonds  | 47.84% | Fixed Income             | 81.52% |
| Canadian Government Bonds | 20.77% | Cash and Cash Equivalent | 16.06% |
| Cash and Equivalents      | 16.06% | Financial Services       | 1.07%  |
| Foreign Corporate Bonds   | 6.98%  | Real Estate              | 0.78%  |
| Mortgages                 | 4.74%  | Energy                   | 0.62%  |
| Canadian Equity           | 2.03%  | Other                    | -0.05% |
| Foreign Government Bonds  | 1.19%  |                          |        |
| International Equity      | 0.44%  |                          |        |
| Other                     | -0.05% |                          |        |
| Geographic allocation     | (%)    |                          |        |
| Canada                    | 90.67% |                          |        |
| United States             | 8.16%  |                          |        |
| France                    | 0.89%  |                          |        |
| Bermuda                   | 0.44%  |                          |        |
| Other                     | -0.16% |                          |        |

Note: This page is not complete without disclaimers on the next page.

# Lawrence Park Strategic Income Fund

Class F



AS AT MARCH 31, 2019

## TOP HOLDINGS

|   | Sector                   | (%)   |
|---|--------------------------|-------|
| 1. Coast Capital Savings FCU 2.76% 28-Feb-2020        | Fixed Income             | 4.44% |
| 2. MCAP RMBS Issuer Corp 2.75% 15-Dec-2048            | Fixed Income             | 4.30% |
| 3. Canada Government 2.75% 01-Dec-2048                | Fixed Income             | 4.24% |
| 4. Enbridge Inc DN 03-Apr-2019                        | Cash and Cash Equivalent | 4.03% |
| 5. Canada Government 2.00% 01-Sep-2023                | Fixed Income             | 3.84% |
| 6. Chip Mortgage Trust 2.33% 29-Apr-2040              | Fixed Income             | 3.54% |
| 7. Canada Government 1.50% 01-Jun-2023                | Fixed Income             | 2.55% |
| 8. Morguard Corp 4.72% 25-Dec-2023                    | Fixed Income             | 1.72% |
| 9. Canada Government 2.75% 01-Jun-2022                | Fixed Income             | 1.68% |
| 10. VW Credit Canada Inc 2.50% 01-Oct-2019            | Cash and Cash Equivalent | 1.62% |
| 11. Canada Government 1.50% 01-Jun-2026               | Fixed Income             | 1.61% |
| 12. Thames Water Utilities Fnce Ltd 2.88% 12-Dec-2024 | Fixed Income             | 1.59% |
| 13. Canada Government 5.00% 01-Jun-2037               | Fixed Income             | 1.56% |
| 14. WestJet Airlines Ltd 3.29% 23-Jul-2019            | Cash and Cash Equivalent | 1.46% |
| 15. Medavie Inc 6.00% 21-May-2019                     | Cash and Cash Equivalent | 1.39% |

## MANAGEMENT TEAM



### LAWRENCE PARK ASSET MANAGEMENT

Lawrence Park Asset Management, led by Andrew Torres, offers a unique approach to fixed-income investing aimed at enhancing yield and reducing volatility. Lawrence Park Asset Management is a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Lawrence Park Asset Management.



Andrew Torres

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

©CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. "Trusted Partner in Wealth" is a trademark of CI Investments Inc.

Published March 2019