

CI G5|20 2040 Q4 Fund

Class A



AS AT APRIL 30, 2019

FUND OVERVIEW

The fund seeks to provide unitholders with guaranteed, sustainable cash flow throughout their retirement years while providing opportunity for capital appreciation. During the initial 5 year accumulation phase and the 20 year distribution phase, the fund will invest in units of underlying funds, exchange traded funds, equity and fixed income securities, cash equivalents as well as derivative instruments in the risk management overlay strategy (together, the "Active Portfolio"). If the fund net assets shift to the protection portfolio, the fund will invest in fixed income securities issued by the Canadian federal and/or provincial governments and cash equivalents (together, the "Protection Portfolio"). A shift of all fund assets into the Protection Portfolio would only occur as a result of a significant decline in interest rates, fund performance, or both during the term of the fund. See the Guarantees section below for further information on the guarantee provided by Bank of Montreal.

FUND DETAILS

Inception date	October 2015
Total net assets (\$CAD) As at 2019-04-30	\$76.4 million
NAVPS	\$10.9131
MER (%) As at 2018-09-30	3.02
Management fee (%)	2.500
Asset class	Tactical Balanced
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Issue Period	October 1, 2015 to December 31, 2015
Accumulation Phase	January 2, 2016 to December 31, 2020
Distribution Phase	January 2, 2021 to December 31, 2040
Target End Date	January 2, 2041
Distribution frequency	Annually
Last distribution	-

Risk rating³

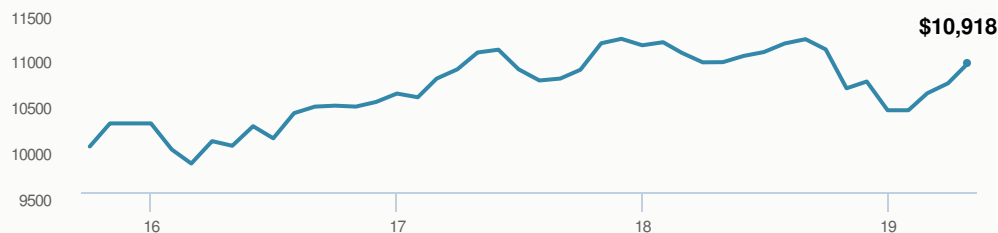


FUND CODES

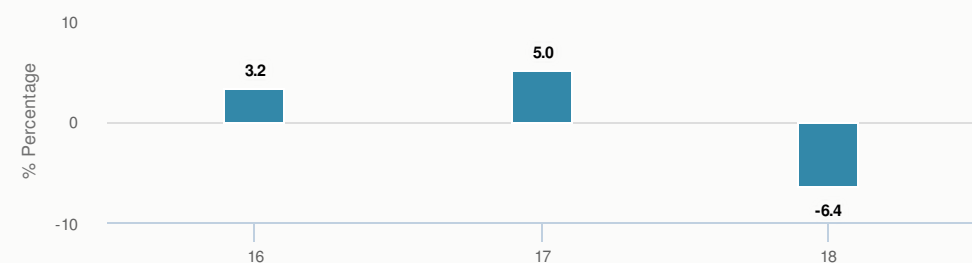
A	ISC 5009 DSC 5709 LL 5409
F	3009
O	4009

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.6%	2.1%	5.0%	5.2%	2.4%	3.8%	-%	-%	2.5%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation (%)	Sector allocation (%)
US Equity 23.62%	Fixed Income 20.62%
Canadian Equity 21.73%	Financial Services 16.41%
International Equity 20.93%	Other 12.46%
Cash and Equivalents 12.26%	Cash and Cash Equivalent 12.26%
Canadian Government Bonds 6.55%	Technology 8.11%
Foreign Corporate Bonds 5.54%	Consumer Services 7.67%
Foreign Government Bonds 4.37%	Energy 6.16%
Canadian Corporate Bonds 4.32%	Consumer Goods 5.84%
Income Trust Units 0.62%	Industrial Services 5.29%
Other 0.06%	Healthcare 5.18%

Geographic allocation (%)

Canada	40.36%
United States	35.26%
Other	9.00%
United Kingdom	4.44%
Japan	2.35%
France	2.32%
Netherlands	1.90%
Switzerland	1.71%
Germany	1.64%
Bermuda	1.02%

Note: This page is not complete without disclaimers on the next page.

AS AT APRIL 30, 2019

TOP HOLDINGS

	Sector	(%)
1. Select U.S. Equity Managed Corporate Class I	Mutual Fund	25.09%
2. Select Canadian Equity Managed Corporate Class I	Mutual Fund	24.68%
3. Select International Equity Managed Corp CI I	Mutual Fund	21.24%
4. Signature Canadian Bond Fund Class I	Mutual Fund	8.09%
5. Signature High Yield Bond II Fund Class I	Mutual Fund	5.12%
6. Signature Global Bond Fund Class I	Mutual Fund	5.06%
7. Signature Core Bond Plus Fund Class I	Mutual Fund	4.06%
8. MSCI EAFE E-mini Index Future	Other	-0.03%
9. S&P/TSX 60 Index Futures	Other	-0.05%
10. S&P 500 E-mini Index Futures	Other	-0.06%

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

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