

**Amendment No. 2 dated September 17, 2019
to the Annual Information Form dated May 10, 2019
as amended by Amendment No. 1 dated June 10, 2019**

of

**CI Lawrence Park Alternative Investment Grade Credit Fund (Class A, F and I units)
CI Marret Alternative Absolute Return Bond Fund (Class A, AH, F, FH, I and IH units)
CI Munro Alternative Global Growth Fund (Class A, F and I units)**

(the “Funds”)

Introduction of the Standard Deferred, Intermediate Deferred and Low Load Sales Charge Options for Class A Securities invested in certain Managed Programs

Effective on or about September 27, 2019, the standard deferred sales charge, intermediate deferred sales charge and low-load sales charge options will be available for purchases of Class A securities of the Funds through certain managed programs, in addition to the initial sales charge option which is already available to all investors.

Accordingly, the annual information form (the “AIF”) of the Funds is amended as follows:

Page 10 of the AIF – Purchases, Switches and Redemptions – Purchase options

1. The AIF is amended by replacing the first two paragraphs under the header entitled “*Purchases, Switches, and Redemptions – Purchase options*” with the following language:

“Class AH securities, and Class A securities purchases outside of our managed programs, are only available for purchase under the initial sales charge option. Class F, FH, I and IH securities can be purchased only through the no load option, in which case no sales commission is payable when you buy these securities and no redemption fee applies when you sell such securities.

In respect of purchases of Class A securities through certain managed programs, you have two options: the initial sales charge or the deferred sales charge.

Initial sales charge option

With the initial sales charge option, you usually pay a sales commission to your representative’s firm when you buy securities of a fund. The sales commission is a percentage of the amount you invest, negotiated between you and your representative’s firm, and cannot exceed 5% of the amount you invest. We deduct the commission from your purchase and pay it to your representative’s firm. For more information, see “*Dealer Compensation*” and “*Fees and Expenses*” in the simplified prospectus.

Deferred sales charge option

Under the deferred sales charge, there are three options: the standard deferred sales charge, the intermediate deferred sales charge and the low-load sales charge (each a “*deferred sales charge option*”). If you choose a deferred sales charge option, you pay no commission when you invest in a fund. The entire amount of your investment goes toward buying securities and we pay the representative’s commission directly to your representative’s firm. However, if you sell your securities within seven years of buying them (under the standard deferred sales charge or intermediate deferred sales charge) or within three years of buying them (under the low-load sales charge), you will pay a redemption fee based on the cost of the securities you redeem. The deferred sales charge options are only available to investors who purchase Class A securities of the funds through certain managed programs.

Standard deferred sales charge

For the standard deferred sales charge, the redemption fee starts at 5.5% in the first year and decreases over a seven-year period. If you hold your securities for more than seven years, you pay no redemption fee. See “*Fees and Expenses*” in the simplified prospectus for the redemption fee schedule.

If you choose the standard deferred sales charge, you can sell or change some of your standard deferred sales charge securities each year without paying a fee or so that they are no longer subject to a redemption fee, as applicable, under the free redemption right. See the simplified prospectus for further details.

Intermediate deferred sales charge

You may use the intermediate deferred sales charge purchase option to purchase securities of a fund only if you currently hold securities of that class in that fund that were previously purchased using the intermediate deferred sales charge option (or that were switched from securities of a different class or fund that were previously purchased using the intermediate deferred sales charge option). We may, in our discretion, on a case-by-case basis, permit you to use the intermediate deferred sales charge purchase option in circumstances where you otherwise would not be eligible to use it.

For the intermediate deferred sales charge, the redemption fee starts at 5.5% in the first year and decreases over a seven-year period. If you hold your securities for more than seven years, you pay no redemption fee. See “*Fees and Expenses*” in the simplified prospectus for the redemption fee schedule.

If you choose the intermediate deferred sales charge, you can sell or change some of your intermediate deferred sales charge securities each year without paying a fee or so that they are no longer subject to a redemption fee, as applicable, under the free redemption right. See the simplified prospectus for further details.

Low-load sales charge

For the low-load sales charge, the redemption fee starts at 3% in the first year and decreases each year over a three year period. If you hold your fund securities for more than three years, you pay no redemption fee. See “*Fees and Expenses*” in the simplified prospectus for the redemption fee schedule.

If you choose the low-load sales charge, you may not sell your low-load sales charge securities until the beginning of the fourth year without paying a redemption fee. See the simplified prospectus for further details.”

Page 11 of the AIF – Purchases, Switches and Redemptions – How to transfer or convert your securities

2. The AIF is amended under the header entitled “*Purchases, Switches and Redemptions – How to transfer or convert your securities – Transferring or converting to another fund*” by replacing the second paragraph under that header with the following language:

“If you transfer or convert securities you bought under a deferred sales charge option, the deferred sales charge option and redemption fee schedule of your old securities, including the rates and duration of such schedule, will continue to apply to your new securities.

You pay no redemption fee when you transfer or convert securities you bought under a deferred sales charge option, but you may have to pay a redemption fee when you sell the new securities. If the redemption fee applies, we will calculate it based on the cost of the original securities and the date you bought the original securities.”

3. The AIF is amended under the header entitled “*Purchases, Switches and Redemptions – How to transfer or convert your securities – Changing or converting to another class*” by replacing the first paragraph under that header with the following language:

“You can generally change or convert your securities of one class to securities of another class of the same fund by contacting your representative. If you bought your securities under a deferred sales charge option through certain managed programs, you will pay us a reclassification fee, at the time you change to a different class, equal to the redemption fee you would pay if you redeemed your securities. No other fees apply.”

CERTIFICATE OF THE FUNDS, THE MANAGER AND THE PROMOTER

Dated: September 17, 2019

This Amendment No. 2 dated September 17, 2019 to the annual information form dated May 10, 2019, as amended by Amendment No. 1 dated June 10, 2019, and the simplified prospectus dated May 10, 2019, as amended by Amendment No. 1 dated June 10, 2019 and Amendment No. 2 dated September 17, 2019, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all the provinces and territories of Canada, and do not contain any misrepresentations.

“Douglas J. Jamieson”

Douglas J. Jamieson
President,
acting as Chief Executive Officer
CI Investments Inc.

“David Poster”

David Poster
Chief Financial Officer
CI Investments Inc.

On behalf of the Board of Directors of CI Investments Inc. as manager, promoter and/or trustee

“David C. Pauli”

David C. Pauli
Director

“Edward Kelterborn”

Edward Kelterborn
Director

On behalf of CI Investments Inc.
as promoter

“Douglas J. Jamieson”

Douglas J. Jamieson
Chief Executive Officer