

**Amendment No. 3 dated December 16, 2020
to the Annual Information Form dated July 29, 2020
as amended by Amendment No. 1 dated August 28, 2020,
and by Amendment No. 2 dated October 29, 2020**

of

**CI High Interest Savings Fund (Series A, E, F, I, O and P units)
CI Investment Grade Bond Fund (Series A, AH, E, EF, F, FH, I, IH, O, P and PH units)
CI Mosaic Income ETF Portfolio (Series A, AT5, E, ET5, F, FT5, I, O, OT5, P and PT5 units)
CI Mosaic Balanced Income ETF Portfolio (Series A, AT5, E, ET5, F, FT5, I, O, OT5, P and PT5
units)
CI Mosaic Balanced ETF Portfolio (Series A, AT5, E, ET5, F, FT5, I, O, OT5, P and PT5 units)
CI Mosaic Balanced Growth ETF Portfolio (Series A, AT5, E, ET5, F, FT5, I, O, OT5, P and PT5
units)
CI Mosaic Growth ETF Portfolio (Series A, AT5, E, ET5, F, FT5, I, O, OT5, P and PT5 units)**

(the “Funds”)

The Annual Information Form of the Fund dated July 29, 2020, as amended by Amendment No. 1 dated August 28, 2020 and Amendment No. 2 dated October 29, 2020 (the “**Annual Information Form**”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this Amendment No. 3 are hereby made to any applicable disclosure throughout the Annual Information Form. In all other respects, the disclosure in the Annual Information Form is not revised.

All capitalized terms not defined in this Amendment No. 3 have the respective meanings set out in the Annual Information Form.

Introduction of Deferred Sales Charge Options for Switches Only for Certain Series of the Funds

Standard deferred sales charge and low-load sales charge options are now available for switches only for the following series of the Funds:

- Series A and Series AT5 units of
 - CI Mosaic Income ETF Portfolio;
 - CI Mosaic Balanced Income ETF Portfolio;
 - CI Mosaic Balanced ETF Portfolio;
 - CI Mosaic Balanced Growth ETF Portfolio; and
 - CI Mosaic Growth ETF Portfolio;
- Series AH units of CI Investment Grade Bond Fund; and
- Series A units of CI High Interest Savings Fund.

Only investors who already own securities of a fund managed by the Manager purchased under a standard deferred sales charge or low-load sales charge option may switch into Series A, Series AT5 or Series AH units of the Funds under a standard deferred sales charge or low-load sales charge option, as applicable.

To request an alternative format, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.

**CI HIGH INTEREST SAVINGS FUND
CI INVESTMENT GRADE BOND FUND
CI MOSAIC INCOME ETF PORTFOLIO
CI MOSAIC BALANCED INCOME ETF PORTFOLIO
CI MOSAIC BALANCED ETF PORTFOLIO
CI MOSAIC BALANCED GROWTH ETF PORTFOLIO
CI MOSAIC GROWTH ETF PORTFOLIO
(THE “FUNDS”)**

CERTIFICATE OF THE FUNDS, THE MANAGER AND THE PROMOTER

Dated: December 16, 2020

This Amendment No. 3 dated December 16, 2020, together with the annual information form dated July 29, 2020, as amended by Amendment No. 1 dated August 28, 2020 and Amendment No. 2 dated October 29, 2020, and the simplified prospectus dated July 29, 2020, as amended by Amendment No. 1 dated August 28, 2020, Amendment No. 2 dated October 29, 2020 and Amendment No. 3 dated December 16, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all the provinces and territories of Canada, and do not contain any misrepresentations.

“Douglas J. Jamieson”
Douglas J. Jamieson
President,
acting as Chief Executive Officer
CI Investments Inc.

“David Poster”
David Poster
Chief Financial Officer
CI Investments Inc.

On behalf of the Board of Directors of CI Investments Inc. as manager, promoter and/or trustee

“Darie Urbanky”
Darie Urbanky
Director

“Edward Kelterborn”
Edward Kelterborn
Director

On behalf of CI Investments Inc.
as promoter

“Douglas J. Jamieson”
Douglas J. Jamieson
President, acting as Chief Executive Officer