

Sentry Precious Metals Private Trust

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Canada	97.9	Materials	99.8	Kirkland Lake Gold Ltd.	10.3
Australia	2.1	Private Placements	0.6	Sandstorm Gold Ltd.	8.9
U.S.A.	0.4	Cash & Equivalents	(0.1)	Atlantic Gold Corp.	7.5
Cash & Equivalents	(0.1)	Other Net Assets (Liabilities)	(0.3)	SSR Mining Inc.	7.5
Other Net Assets (Liabilities)	(0.3)			TMAC Resources Inc.	7.4
				SEMAFO Inc.	6.1
				Alamos Gold Inc.	6.0
				Dundee Precious Metals Inc.	4.8
				Guyana Goldfields Inc.	4.3
				Roxgold Inc.	3.9
				Wheaton Precious Metals Corp.	3.7
				Lucara Diamond Corp.	3.6
				Torex Gold Resources Inc.	3.5
				Superior Gold Inc.	3.2
				OceanaGold Corp.	3.0
				SilverCrest Metals Inc.	2.2
				Gold Standard Ventures Corp.	2.1
				Dacian Gold Ltd.	2.1
				Regulus Resources Inc.	1.8
				MAG Silver Corp.	1.8
				Mountain Province Diamonds Inc.	1.5
				Argonaut Gold Inc.	1.4
				Barkerville Gold Mines Ltd.	1.0
				Barkerville Gold Mines Ltd.	0.6
				Osisko Mining Inc.	0.6
				Total Net Asset (in \$000's) :	\$13,132

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

