

Select Canadian Equity Managed Fund

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Canada	88.0	Financials	30.9	Cash & Equivalents	5.0
Cash & Equivalents	5.0	Energy	16.4	Toronto-Dominion Bank	4.9
U.S.A.	4.1	Utilities	9.8	Royal Bank of Canada	4.4
Short-Term Investments	1.4	Industrials	7.5	The Bank of Nova Scotia	3.2
Bermuda	1.2	Consumer Staples	7.2	Suncor Energy Inc.	2.7
Japan	0.3	Materials	6.5	ATCO Ltd., Class I	2.4
U.K.	0.2	Consumer Discretionary	6.5	Canadian Natural Resources Ltd.	2.2
Foreign Currency Forward Contracts	0.0	Cash & Equivalents	5.0	CGI Group Inc.	2.1
Other Net Assets (Liabilities)	(0.2)	Information Technology	4.2	Thomson Reuters Corp.	2.0
		Telecommunication Services	2.9	Canadian Imperial Bank of Commerce	1.9
		Short-Term Investments	1.4	Canadian Pacific Railway Ltd.	1.9
		Health Care	1.1	Franco-Nevada Corp.	1.8
		Real Estate	0.8	SNC-Lavalin Group Inc.	1.8
		Foreign Currency Forward Contracts	0.0	Alimentation Couche-Tard Inc., Class B	1.8
		Other Net Assets (Liabilities)	(0.2)	E-L Financial Corp., Ltd.	1.7
				Canadian Utilities Ltd., Class A, Special Shares	1.6
				Canadian National Railway Co.	1.6
				Intact Financial Corp.	1.6
				Brookfield Asset Management Inc., Class A	1.6
				Loblaw Co., Ltd.	1.5
				AltaGas Ltd.	1.5
				Industrial Alliance Insurance and Financial Services Inc.	1.5
				Rogers Communications Inc., Class B	1.5
				Magna International Inc., Class A	1.5
				AT&T Inc.	1.4
				Total Net Asset (in \$000's) :	\$690,305

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

