

Sentry Global High Yield Fixed Income Private Trust

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	48.7	Corporate Bonds	95.1	Dresdner Funding Trust I 8.151% 06/30/2031	3.1
Canada	26.9	Financials	1.9	Ballsbridge Repackaging DAC 5.251% 12/31/2049	3.1
Ireland	4.9	Other Net Assets (Liabilities)	1.4	Emera Inc., 6.75% 06/15/2076	2.9
U.K.	3.9	Cash & Equivalents	0.6	CCO Holdings LLC/CCO Holdings Capital Corp., 5.125% 05/01/2027	2.5
Switzerland	3.6	Real Estate	0.5	Parq Holdings L.P., Term Loan, Private Placement, variable rate, 12/17/2020	2.4
Cayman Islands	2.4	Private Placements	0.5	Lloyds Banking Group PLC 7.5% 12/31/2049	2.2
Netherlands	2.0	Energy	0.0	Reynolds Group Issuer Inc./Reynolds Group Issuer LLC 7% 07/15/2024	1.9
Other Net Assets (Liabilities)	1.4			Bank of Ireland Group PLC 4.125% 09/19/2027	1.6
France	1.2			1011778 BC ULC/New Red Finance Inc., 5% 10/15/2025	1.6
Bahamas	1.1			Xplornet Communications Inc., 9.625% 06/01/2022	1.6
Luxembourg	1.0			ILFC E-Capital Trust I, FRN, 4.67% 12/21/2065	1.6
Australia	0.8			Sprint Capital Corp., 6.875% 11/15/2028	1.6
Jersey Island	0.7			HCA Inc., 5.875% 02/15/2026	1.5
Cash & Equivalents	0.6			Rayonier AM Products Inc., 5.5% 06/01/2024	1.4
British Virgin Islands	0.5			New Gold Inc., 6.25% 11/15/2022	1.4
Germany	0.2			Credit Suisse Group AG, FRN, 7.5% 12/11/2023	1.3
Bermuda	0.1			Mattamy Group Corp., 6.5% 10/01/2025	1.3
				Seven Generations Energy Ltd., 5.375% 09/30/2025	1.3
				First Quantum Minerals Ltd., 7.5% 04/01/2025	1.3
				SFR Group S.A., 7.375% 05/01/2026	1.2
				Teck Resources Ltd., 6% 08/15/2040	1.2
				GMAC Capital Trust, Preferred 8.125%, Series 2	1.2
				Clearwater Seafoods Inc., 6.875% 05/01/2025	1.2
				Bank of America Corp., 5.875% 12/31/2049	1.1
				Silversea Cruises Ltd., 7.25% 02/01/2025	1.1
				Total Net Asset (in \$000's) :	\$76,405

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

