

Sentry Canadian Equity Income Private Trust

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Canada	86.6	Financials	31.3	Brookfield Asset Management Inc., Class A	4.8
U.S.A.	9.4	Information Technology	14.5	CGI Group Inc.	4.5
Bermuda	4.1	Industrials	12.0	Brookfield Infrastructure Partners L.P.	4.1
Cash & Equivalents	0.0	Utilities	11.4	Alphabet Inc., Class C	4.0
Other Net Assets (Liabilities)	(0.1)	Energy	7.4	Fortis Inc.	4.0
		Materials	7.2	Industrial Alliance Insurance and Financial Services Inc.	3.9
		Real Estate	5.0	Royal Bank of Canada	3.9
		Consumer Discretionary	3.2	Bank of Montreal	3.7
		Health Care	2.9	Intact Financial Corp.	3.7
		Consumer Staples	2.8	Open Text Corp.	3.4
		Telecommunication Services	2.4	Northland Power Inc.	3.2
		Cash & Equivalents	0.0	Gildan Activewear Inc.	3.2
		Other Net Assets (Liabilities)	(0.1)	Onex Corp.	3.1
				The Bank of Nova Scotia	3.0
				RioCan Real Estate Investment Trust	2.9
				Toronto-Dominion Bank	2.8
				Alimentation Couche-Tard Inc., Class B	2.8
				Aecon Group Inc.	2.7
				Stella-Jones Inc.	2.6
				Morneau Shepell Inc.	2.6
				Alliance Data Systems Corp.	2.5
				Westshore Terminals Investment Corp.	2.4
				Chemtrade Logistics Income Fund	2.4
				BCE Inc.	2.4
				Great-West Lifeco Inc.	2.3
				Total Net Asset (in \$000's) :	\$143,264

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

