

# Sentry International Equity Income Private Trust

## SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
U.K. ....	19.3	Information Technology .....	17.0	Linde PLC (EUR) .....	5.2
Germany .....	14.4	Health Care .....	15.3	Pigeon Corp. ....	4.9
Switzerland .....	14.2	Materials .....	14.7	Compass Group PLC .....	4.7
France .....	13.7	Consumer Staples .....	13.1	Nestle S.A., Registered Shares .....	4.6
Denmark .....	11.1	Consumer Discretionary .....	11.7	Partners Group Holding AG .....	4.0
Japan .....	10.2	Financials .....	10.3	LVMH Moet Hennessy Louis Vuitton S.A. ....	3.8
Ireland .....	5.2	Industrials .....	9.5	Beiersdorf AG .....	3.7
Sweden .....	3.0	Energy .....	7.0	Roche Holding AG .....	3.5
Netherlands .....	2.7	Telecommunication Services .....	1.7	Randgold Resources Ltd. ....	3.4
Norway .....	2.5	Other Net Assets (Liabilities) .....	0.3	Cap Gemini S.A. ....	3.3
Italy .....	2.1	Cash & Equivalents .....	(0.6)	Nemetschek AG .....	3.2
Brazil .....	1.3			Dassault Systemes S.A. ....	3.2
Hong Kong .....	0.3			Chr. Hansen Holding AS .....	3.1
Other Net Assets (Liabilities) .....	0.3			Croda International PLC .....	3.0
Israel .....	0.3			DSV AS .....	2.9
Cash & Equivalents .....	(0.6)			RELX PLC .....	2.7
				Coloplast AS .....	2.7
				Euronext N.V. ....	2.7
				Thule Group AB .....	2.5
				Sbanken ASA .....	2.5
				Novo Nordisk AS .....	2.4
				BP PLC .....	2.4
				Total S.A. ....	2.3
				Sartorius AG .....	2.1
				Eni SpA .....	2.1
				<b>Total Net Asset (in \$000's) :</b>	<b>\$129,522</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

