

Sentry Global Real Estate Private Trust

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions		American Tower Corp., Class A	5.7
U.S.A.	59.2	Real Estate	94.9	Prologis Inc.	5.6
Canada	9.4	Cash & Equivalents	4.8	AvalonBay Communities Inc.	5.3
Cash & Equivalents	4.8	Other Net Assets (Liabilities)	0.3	Equity Residential	5.1
France	4.1	Consumer Discretionary	0.0	Cash & Equivalents	4.8
Japan	3.8	Total Long Positions	100.0	Public Storage Inc.	3.9
Germany	3.5	Short Positions		Federal Realty Investment Trust	3.8
Australia	3.4	Options Contracts	0.0	Deutsche Wohnen AG	3.5
Singapore	3.0	Total Short Positions	0.0	Equinix Inc.	3.4
Spain	2.6			DEXUS Property Group	3.4
Luxembourg	2.6			Regency Centers Corp.	3.0
U.K.	2.0			Ascendas Real Estate Investment Trust	3.0
Bermuda	1.3			Alexandria Real Estate Equities Inc.	2.9
Other Net Assets (Liabilities)	0.3			Merlin Properties Socimi S.A.	2.6
Total Long Positions	100.0			Aroundtown S.A.	2.6
Short Positions				Americold Realty Trust	2.5
Options Contracts	0.0			American Homes 4 Rent	2.4
Total Short Positions	0.0			Gecina S.A.	2.3
				Nexus Real Estate Investment Trust	2.3
				Invitation Homes Inc.	2.3
				Kilroy Realty Corp.	2.2
				Boston Properties Inc.	2.2
				Camden Property Trust	2.1
				First Capital Realty Inc.	2.1
				Cushman & Wakefield PLC	2.0
				Total Net Asset (in \$000's) :	\$31,614

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

