

Sentry Canadian Core Fixed Income Private Trust

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Canada	82.3	Corporate Bonds	48.4	Government of Canada 3.5% 12/01/2045	5.2
U.S.A.	6.7	Canadian Government Bonds	29.6	Province of Ontario 2.9% 12/02/2046	5.0
Cash & Equivalents	3.2	Provincial Bonds	16.8	Government of Canada 2% 06/01/2028	4.8
Germany	3.0	Cash & Equivalents	3.2	Canada Housing Trust No.1, 1.9% 09/15/2026	3.7
U.K.	2.8	Municipal Bonds	1.7	Government of Canada 0.75% 09/01/2021	3.7
Spain	1.7	Other Net Assets (Liabilities)	0.3	Cash & Equivalents	3.2
Other Net Assets (Liabilities)	0.3			407 International Inc., 3.6% 05/21/2047	2.8
				Government of Canada 0.5% 03/01/2022	2.5
				HSBC Holdings PLC 6.875% 12/31/2049	2.3
				Canadian Western Bank 2.751% 06/29/2020	2.2
				SSL Finance Inc./SSL Financement Inc., 4.099% 10/31/2045	2.2
				Province of Nova Scotia 2.1% 06/01/2027	2.0
				Province of Quebec 3.5% 12/01/2045	2.0
				Province of British Columbia 2.85% 06/18/2025	2.0
				TransCanada PipeLines Ltd., 4.82613% 05/15/2067	2.0
				Government of Canada 2.75% 12/01/2048	1.9
				Government of Canada 1% 09/01/2022	1.9
				Toronto-Dominion Bank 3.226% 07/24/2024	1.9
				Province of Quebec 2.5% 09/01/2026	1.8
				Banco Santander S.A., 6.375% 05/29/2049	1.7
				City of Montreal 3% 09/01/2027	1.7
				MCAP Commercial L.P., 3.955% 03/11/2019	1.7
				The Bank of Nova Scotia 2.27% 01/13/2020	1.6
				CPPIB Capital Inc., 1.4% 06/04/2020	1.6
				Commerzbank AG 8.125% 09/19/2023	1.6
				Total Net Asset (in \$000's) :	\$302,511

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

