

Sentry U.S. Equity Income Private Trust

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2018

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions		Alphabet Inc., Class A	7.0
U.S.A.	72.9	Financials	25.6	Brookfield Asset Management Inc., Class A (USD)	6.3
U.K.	10.3	Information Technology	23.4	JPMorgan Chase & Co.	5.7
Bermuda	9.1	Consumer Discretionary	20.8	Berkshire Hathaway Inc., Class B	4.9
Canada	6.3	Health Care	12.3	CIGNA Corp.	4.9
Curacao	1.2	Industrials	9.4	Visa Inc., Class A	4.3
Cash & Equivalents	0.1	Utilities	3.1	Sensata Technologies Holding PLC	4.2
Other Net Assets (Liabilities)	0.1	Real Estate	2.0	Cognizant Technology Solutions Corp.	4.2
Total Long Positions	100.0	Consumer Staples	2.0	Mastercard Inc., Class A	4.2
Short Positions		Energy	1.2	Facebook Inc.	3.8
Options Contracts	0.0	Cash & Equivalents	0.1	United Parcel Service Inc., Class B	3.6
Total Short Positions	0.0	Other Net Assets (Liabilities)	0.1	Laboratory Corp. of America Holdings	3.5
		Total Long Positions	100.0	Booking Holdings Inc.	3.4
		Short Positions		Liberty Global PLC, Series C	3.2
		Options Contracts	0.0	Brookfield Infrastructure Partners L.P. (USD)	3.1
		Total Short Positions	0.0	International Game Technology PLC	2.9
				Live Nation Entertainment Inc.	2.7
				UnitedHealth Group Inc.	2.7
				Liberty Braves Group	2.6
				Liberty Expedia Holdings Inc.	2.6
				Enstar Group Ltd.	2.5
				KKR & Co., Inc.	2.3
				Wells Fargo & Co.	2.3
				Brookfield Property Partners L.P. (USD)	2.0
				CVS Health Corp.	2.0
				Total Net Asset (in \$000's) :	\$200,895

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

