

Sun Life Assurance Company
of Canada

Supplement dated August 1, 2009
to the Information Folder and
Individual Variable Annuity Contract
dated May 2009

SunWise[®] Elite
Segregated Funds
Including SunWise[®] Elite Plus



managed by CI Investments Inc.



issued by Sun Life Assurance Company of Canada

Table of Contents

SUNWISE ELITE SUPPLEMENT TO THE INFORMATION FOLDER	I-1
No New Deposits, Transfers or Reclassifications to Full Guarantee Option (Class A)	I-1
Minimum Fixed Income Allocation for Combined Guarantee Option (Class B) and Basic Guarantee Option (Class C)	I-1
Change to Available Funds	I-1
Change in Insurance Fees	I-1
Changes to Guaranteed Minimum Withdrawal Benefit	I-1
Changes to Fixed Income Weightings and Categorizations	I-2
CERTIFICATE	I-3
APPENDIX A	C-1

SunWise Elite Supplement to the Information Folder

The SunWise Elite Information Folder and Individual Variable Annuity Contract dated May 2009 is supplemented by adding certain changes to the SunWise Elite Individual Variable Annuity Contract. The changes described below apply to all Contracts issued on or after August 1, 2009. Please read the Information Folder and Contract (as amended by Appendix A to this supplement) for further information.

All capitalized terms contained in this supplement have the meanings given to those terms in the Contract unless otherwise indicated herein.

No New Deposits, Transfers or Reclassifications to Full Guarantee Option (Class A)

No Deposits may be allocated to Class A, Class A(GWB), Class PMA(A) and Class PMA(A)(GWB) Units of a Fund and no transfers or reclassifications may be made to such classes of Units of a Fund.

Minimum Fixed Income Allocation for Combined Guarantee Option (Class B) and Basic Guarantee Option (Class C)

Not less than 30% of the Aggregate Unit Value of the Class B, Class B(GWB), Class PMA(B), Class PMA(B)(GWB), Class C, Class C(GWB), Class PMA(C) and Class PMA(C)(GWB) Units allocated to your Contract, calculated separately for each class, must qualify for what we identify as "fixed income" Funds. Since the Funds invest their assets to varying degrees in securities which may be considered fixed income in nature, we assign weightings from time to time to each Fund to identify the percentage of the Aggregate Unit Value of the Units of that Fund allocated to the Contract that will qualify as fixed income in nature. For these purposes, we use the same fixed income weightings as we apply to the Funds for purposes of the Guaranteed Minimum Withdrawal Benefit. See Section I-7.5 of the Information Folder for the current fixed income weightings of the Funds. This investment requirement was introduced for Class B and Class C and modified for the GMWB in 2009. See our website at www.ci.com/sunwiseeliteplus/may2009_changes.jsp for additional information regarding these changes.

Below is an illustration of how we calculate the "fixed income" percentage of the Aggregate Unit Value of Units allocated to your Contract. The illustration assumes that Units of the same Class and having an Aggregate Unit Value of \$10,000 are allocated between two Funds in the manner indicated in the table:

Fund	A	B	C	Fixed Income Percentage (C ÷ A)
	Aggregate Unit Value of Units	Fixed Income Weighting	Amount Which Qualifies as Fixed Income (A x B)	
SunWise Elite CI Global Fund	\$5,000	0%	\$0	
SunWise Elite CI Signature High Income Fund	\$5,000	60%	\$3,000	
Total	\$10,000		\$3,000	30%

We may at any time reallocate your Units of one Fund to the equivalent class of Units of another Fund in accordance with our then current administrative practices in order to comply with those restrictions. If your Contract is a Non-Registered Contract, this reallocation could cause you to realize a capital gain on which you are required to pay tax. See Section I-6.4 of the Information Folder for additional information. This and other investment requirements may change from time to time in our discretion.

We also may amend your Contract from time to time as part of changing our administrative policies. Changes can include, among other matters, adding, modifying and discontinuing Funds, Guarantee Options and Optional Riders and modifying other rights and features of your Contract. We will, however, provide you with at least 60 days' written notice of any change to our administrative policies that (a) affects the benefits to which you are entitled under your Contract, (b) increases a fee that is charged to you under your Contract for which your Contract stipulates that we will give you such notice, or (c) is required by applicable law. You also will receive certain additional rights if we make a Fundamental Change. See Sections 1.2 and 4.1 of your Contract for additional information.

Change to Available Funds

The following Funds are not available for Deposits, transfers or reclassifications under the Contract:

SunWise Elite CI Global Bond Fund
SunWise Elite Mackenzie Cundill Canadian Balanced Fund
SunWise Elite Mackenzie Cundill Canadian Security Fund
SunWise Elite CI Value Trust Corporate Fund
SunWise Elite Manulife Global Opportunities Fund
SunWise Elite Dynamic Power American Growth Fund
SunWise Elite Mackenzie Cundill Value Fund

Accordingly, all references to the above funds and to Mackenzie Financial Corporation in the Information Folder should be considered deleted.

Change in Insurance Fees

The annual insurance fees and Additional PMA Guarantee Fees charged to the Classes and related limits in increases to those fees are as set out in Items 2 and 3 of Appendix A to this supplement.

Changes to Guaranteed Minimum Withdrawal Benefit

The GWB Fee is as set out in Item 5 of Appendix A to this supplement. We reserve the right to change, from time to time, the GWB Fee applicable to any Fund Class or Classes as set out in Section 15.12 of the Contract. Any such change will be disclosed in the next year end statement.

Not less than 30% of the Aggregate Unit Value of the Class B(GWB), Class C(GWB), Class PMA(B)(GWB) and Class PMA(C)(GWB) Units allocated to your Contract, calculated separately for each class, must qualify for what we identify as "fixed income" Funds.

Changes to Fixed Income Weightings and Categorizations

The fixed income weighting of the SunWise Elite CI Portfolio Series Balanced Growth Fund and the categorization level of the SunWise Elite CI Signature Dividend Fund set out in Section I-7.5 of the Information Folder are changed to the following:

Fund	Fixed Income Weighting	Categorization Level
SunWise Elite CI Portfolio Series Balanced Growth Fund	30%	3
SunWise Elite CI Signature Dividend Fund	25%	3

Certificate

The Information Folder, as supplemented, provides brief and plain disclosure of all material facts relating to the SunWise Elite Individual Variable Annuity Contract issued by Sun Life Assurance Company of Canada.



Dean A. Connor
President, Canadian Operations
Sun Life Assurance Company of Canada



Rocco Taglioni
Vice President, Individual Wealth
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Appendix A

1. The table in Section 10.2 – Management fees, insurance fees and insurance fee limits is deleted and replaced with the following:

Fund	Annual Insurance Fee (and limit) of the Class B Units of the Fund (%)	Annual Insurance Fee (and limit) of the Class C Units and PMA Units of the Fund (%)	Annual Management Fee of all Classes of Units (except PMA Units) of each Fund* (%)
SunWise Elite CI Cambridge Global Equity Corporate Fund	1.20 (1.80)	0.70 (1.20)	2.10
SunWise Elite CI Global Fund	1.20 (1.80)	0.70 (1.20)	2.10
SunWise Elite CI Global Value Fund	1.20 (1.80)	0.70 (1.20)	2.10
SunWise Elite CI International Value Fund	1.20 (1.80)	0.70 (1.20)	2.10
SunWise Elite CI Synergy Global Corporate Fund	1.20 (1.80)	0.70 (1.20)	2.10
SunWise Elite CI Global High Dividend Advantage Fund	1.20 (1.80)	0.70 (1.20)	2.20
SunWise Elite CI Harbour Foreign Equity Corporate Fund	1.20 (1.80)	0.70 (1.20)	2.10
SunWise Elite Dynamic Global Value Fund	1.20 (1.80)	0.70 (1.20)	2.25
SunWise Elite Fidelity NorthStar® Fund	1.20 (1.80)	0.70 (1.20)	2.25
SunWise Elite RBC O'Shaughnessy International Equity Fund	1.20 (1.80)	0.70 (1.20)	2.35
SunWise Elite Trimark Select Growth Fund	1.20 (1.80)	0.70 (1.20)	2.20
SunWise Elite CI International Balanced Fund	0.60 (1.10)	0.35 (0.85)	2.10
SunWise Elite CI Harbour Foreign Growth & Income Corporate Fund	0.60 (1.10)	0.35 (0.85)	2.10
SunWise Elite CI Signature Global Income & Growth Fund	0.60 (1.10)	0.35 (0.85)	2.10
SunWise Elite Fidelity Global Asset Allocation Fund	0.60 (1.10)	0.35 (0.85)	2.15
SunWise Elite Manulife Global Monthly Income Fund	0.60 (1.10)	0.35 (0.85)	2.20
SunWise Elite Northwest Growth and Income Fund	0.60 (1.10)	0.35 (0.85)	2.25
SunWise Elite Trimark Global Balanced Fund	0.60 (1.10)	0.35 (0.85)	2.15
SunWise Elite CI American Value Fund	1.20 (1.80)	0.70 (1.20)	2.10
SunWise Elite CI Synergy American Fund	1.20 (1.80)	0.70 (1.20)	2.10
SunWise Elite Fidelity Growth America Fund	1.20 (1.80)	0.70 (1.20)	2.20
SunWise Elite Trimark Canadian First Class Fund	1.15 (1.72)	0.70 (1.20)	2.20
SunWise Elite CI Cambridge Canadian Equity Corporate Fund	1.15 (1.72)	0.70 (1.20)	2.10
SunWise Elite CI Canadian Investment Fund	1.15 (1.72)	0.70 (1.20)	2.10
SunWise Elite CI Harbour Fund	1.15 (1.72)	0.70 (1.20)	2.10

Fund	Annual Insurance Fee (and limit) of the Class B Units of the Fund (%)	Annual Insurance Fee (and limit) of the Class C Units and PMA Units of the Fund (%)	Annual Management Fee of all Classes of Units (except PMA Units) of each Fund* (%)
SunWise Elite CI Signature Select Canadian Fund	1.15 (1.72)	0.70 (1.20)	2.10
SunWise Elite CI Synergy Canadian Fund	1.15 (1.72)	0.70 (1.20)	2.10
SunWise Elite Fidelity True North® Fund	1.15 (1.72)	0.70 (1.20)	2.20
SunWise Elite RBC Canadian Dividend Fund	0.90 (1.40)	0.55 (1.05)	2.10
SunWise Elite CI Cambridge Canadian Asset Allocation Corporate Fund	0.60 (1.10)	0.35 (0.85)	2.10
SunWise Elite CI Signature Canadian Asset Allocation Fund	0.60 (1.10)	0.35 (0.85)	2.10
SunWise Elite CI Harbour Growth & Income Fund	0.60 (1.10)	0.35 (0.85)	2.10
SunWise Elite Fidelity Canadian Asset Allocation Fund	0.60 (1.10)	0.35 (0.85)	2.20
SunWise Elite CI Signature Income & Growth Fund	0.60 (1.10)	0.35 (0.85)	2.10
SunWise Elite Trimark Income Growth Fund	0.60 (1.10)	0.35 (0.85)	2.20
SunWise Elite CI Portfolio Series Balanced Fund	0.60 (1.10)	0.35 (0.85)	2.10
SunWise Elite CI Portfolio Series Conservative Fund	0.45 (0.95)	0.30 (0.80)	2.10
SunWise Elite CI Portfolio Series Income Fund	0.30 (0.80)	0.20 (0.70)	1.90
SunWise Elite CI Portfolio Series Balanced Growth Fund	0.60 (1.10)	0.35 (0.85)	2.10
SunWise Elite CI Portfolio Series Conservative Balanced Fund	0.50 (1.00)	0.30 (0.80)	2.10
SunWise Elite CI Portfolio Series Growth Fund	0.80 (1.30)	0.50 (1.00)	2.10
SunWise Elite CI Portfolio Series Maximum Growth Fund	0.90 (1.40)	0.55 (1.05)	2.10
SunWise Elite Franklin Templeton Quotential Diversified Income Portfolio	0.30 (0.80)	0.20 (0.70)	2.20
SunWise Elite Franklin Templeton Quotential Balanced Income Portfolio	0.45 (0.95)	0.30 (0.80)	2.20
SunWise Elite Franklin Templeton Quotential Balanced Growth Portfolio	0.60 (1.10)	0.35 (0.85)	2.20
SunWise Elite Franklin Templeton Quotential Global Balanced Portfolio	0.60 (1.10)	0.35 (0.85)	2.20
SunWise Elite Franklin Templeton Quotential Growth Portfolio	0.80 (1.30)	0.50 (1.00)	2.20
SunWise Elite Franklin Templeton Quotential Canadian Growth Portfolio	0.90 (1.40)	0.55 (1.05)	2.20
SunWise Elite Franklin Templeton Quotential Global Growth Portfolio	0.90 (1.40)	0.55 (1.05)	2.20
SunWise Elite Franklin Templeton Quotential Maximum Growth Portfolio	0.90 (1.40)	0.55 (1.05)	2.20
SunWise Elite CI Signature Canadian Bond Fund	0.30 (0.80)	0.20 (0.70)	1.60
SunWise Elite TD Canadian Bond Fund	0.30 (0.80)	0.20 (0.70)	1.70

Fund	Annual Insurance Fee (and limit) of the Class B Units of the Fund (%)	Annual Insurance Fee (and limit) of the Class C Units and PMA Units of the Fund (%)	Annual Management Fee of all Classes of Units (except PMA Units) of each Fund* (%)
SunWise Elite CI Signature Dividend Fund	0.55 (1.05)	0.35 (0.85)	1.65
SunWise Elite CI Signature High Income Fund	0.60 (1.10)	0.35 (0.85)	1.60
SunWise Elite CI Money Market Fund	0.20 (0.70)	0.15 (0.65)	1.00

**The management fees include the management fees charged in respect of the Underlying Funds.*

2. The table in Section 16.5 – Summary of fees is deleted and replaced with the following:

Fund	Annual Insurance Fee (and limit) of PMA Units of each Fund (%)	Additional PMA Guarantee Fee (and combined limit) (%)	PMA Fee (%)		
			To Apply to Class PMA(B) Units	Aggregate Unit Value of \$500,000 or less	Aggregate Unit Value between \$500,001 and \$1 million
Global Equity Funds					
SunWise Elite CI Cambridge Global Equity Corporate Fund	0.70 (1.20)	0.50 (1.80)	1.20	1.00	0.95
SunWise Elite CI Global Fund	0.70 (1.20)	0.50 (1.80)	1.20	1.00	0.95
SunWise Elite CI Global Value Fund	0.70 (1.20)	0.50 (1.80)	1.20	1.00	0.95
SunWise Elite CI International Value Fund	0.70 (1.20)	0.50 (1.80)	1.20	1.00	0.95
SunWise Elite CI Synergy Global Corporate Fund	0.70 (1.20)	0.50 (1.80)	1.20	1.00	0.95
SunWise Elite CI Harbour Foreign Equity Corporate Fund	0.70 (1.20)	0.50 (1.80)	1.20	1.00	0.95
SunWise Elite CI Global High Dividend Advantage Fund	0.70 (1.20)	0.50 (1.80)	1.20	1.00	0.95
Global Balanced and Asset Allocation Funds					
SunWise Elite CI International Balanced Fund	0.35 (0.85)	0.25 (1.10)	1.20	1.00	0.95
SunWise Elite CI Signature Global Income & Growth Fund	0.35 (0.85)	0.25 (1.10)	1.20	1.00	0.95
SunWise Elite CI Harbour Foreign Growth & Income Corporate Fund	0.35 (0.85)	0.25 (1.10)	1.20	1.00	0.95
U.S. Equity Funds					
SunWise Elite CI American Value Fund	0.70 (1.20)	0.50 (1.80)	1.20	1.00	0.95
SunWise Elite CI Synergy American Fund	0.70 (1.20)	0.50 (1.80)	1.20	1.00	0.95
Canadian Equity Funds					
SunWise Elite CI Cambridge Canadian Equity Corporate Fund	0.70 (1.20)	0.45 (1.72)	1.20	1.00	0.90
SunWise Elite CI Canadian Investment Fund	0.70 (1.20)	0.45 (1.72)	1.20	1.00	0.90
SunWise Elite CI Harbour Fund	0.70 (1.20)	0.45 (1.72)	1.20	1.00	0.90
SunWise Elite CI Signature Select Canadian Fund	0.70 (1.20)	0.45 (1.72)	1.20	1.00	0.90
SunWise Elite CI Synergy Canadian Fund	0.70 (1.20)	0.45 (1.72)	1.20	1.00	0.90

Fund	Annual Insurance Fee (and limit) of PMA Units of each Fund (%)	Additional PMA Guarantee Fee (and combined limit) (%)	PMA Fee (%)		
		To Apply to Class PMA(B) Units	Aggregate Unit Value of \$500,000 or less	Aggregate Unit Value between \$500,001 and \$1 million	Aggregate Unit Value over \$1 million ⁽¹⁾
Canadian Balanced Funds					
SunWise Elite CI Cambridge Canadian Asset Allocation Corporate Fund	0.35 (0.85)	0.25 (1.10)	1.05	0.85	0.80
SunWise Elite CI Signature Canadian Asset Allocation Fund	0.35 (0.85)	0.25 (1.10)	1.05	0.85	0.80
SunWise Elite CI Harbour Growth & Income Fund	0.35 (0.85)	0.25 (1.10)	1.05	0.85	0.80
SunWise Elite CI Signature Income & Growth Fund	0.35 (0.85)	0.25 (1.10)	1.05	0.85	0.80
CI Portfolio Series					
SunWise Elite CI Portfolio Series Conservative Balanced Fund	0.30 (0.80)	0.20 (1.00)	1.05	0.85	0.80
SunWise Elite CI Portfolio Series Conservative Fund	0.30 (0.80)	0.15 (0.95)	1.05	0.85	0.80
SunWise Elite CI Portfolio Series Income Fund	0.20 (0.70)	0.10 (0.80)	1.05	0.85	0.80
SunWise Elite CI Portfolio Series Balanced Fund	0.35 (0.85)	0.25 (1.10)	1.05	0.85	0.80
SunWise Elite CI Portfolio Series Balanced Growth Fund	0.35 (0.85)	0.25 (1.10)	1.05	0.85	0.80
SunWise Elite CI Portfolio Series Growth Fund	0.50 (1.00)	0.30 (1.30)	1.20	1.00	0.95
SunWise Elite CI Portfolio Series Maximum Growth Fund	0.55 (1.05)	0.35 (1.40)	1.20	1.00	0.95
Income Funds					
SunWise Elite CI Signature Canadian Bond Fund	0.20 (0.70)	0.10 (0.80)	0.80	0.70	0.65
SunWise Elite CI Signature Dividend Fund	0.35 (0.85)	0.20 (1.05)	1.05	0.85	0.80
SunWise Elite CI Signature High Income Fund	0.35 (0.85)	0.25 (1.10)	1.05	0.85	0.80
Money Market Fund					
SunWise Elite CI Money Market Fund	0.15 (0.65)	0.05 (0.70)	0.65	0.55	0.50

(1) For Deposits in a Fund in excess of \$5 million, we may agree to a lower PMA Fee.

3. The first sentence of Section 12.3 – Availability of Fund Classes is deleted and replaced with the following: “Currently, all the Funds offer all Classes of Units except Class A Units and PMA Units. The Funds no longer offer Class A Units, Class A (GWB) Units, Class PMA(A) Units and Class PMA(A)(GWB) Units.”.
4. The following is added to the Contract as a new Section 12.11:

12.11 Investment options of Class B Units and Class C Units

There are limits on the proportions of Units of various Funds that may be included as Class B Units or Class C Units. We may change at any time in our discretion which Funds are available as Class B Units or Class C Units and in which proportions. We also may reallocate your Units of one Fund to the equivalent class of Units of another Fund in order to comply with those restrictions. Currently, not less than 30% of the Aggregate Unit Value of the Class B Units and Class C Units allocated to your Contract, calculated separately for each class, must qualify for what we identify as “fixed income” in nature. Since the Funds invest their assets to varying degrees in securities which may be considered fixed income in nature, we

will assign weightings from time to time to each Fund to identify the percentage of the Aggregate Unit Value of the Units of that Fund allocated to the Contract that will qualify as fixed income in nature. This and other investment requirements may change from time to time in our discretion.

5. The second sentence of Section 15.12 – GWB Fees is deleted and replaced with the following:

The annual percentage varies, based on the Class of GWB Units and how we categorize the Fund, as set out in the table below. Sun Life reserves the right to change from time to time the GWB Fee. Any such change will be disclosed in the next year end statement.

Category	Class B (GWB)	Class C (GWB)
Level 1 – Income	0.35%	0.35%
Level 2 – Conservative	0.50%	0.50%
Level 3 – Balanced	0.65%	0.70%
Level 4 – Equity	0.90%	0.95%

6. The fourth sentence of Section 15.14 – Investment options under the Guaranteed Minimum Withdrawal Benefit is deleted and replaced with the following: “Currently, not less than 30% of the Aggregate Unit Value of the GWB(B) Units, GWB(C) Units, PMA(B)(GWB) Units and PMA(C)(GWB) Units allocated to your Contract, calculated separately for each class, must qualify for what we identify as “fixed income” in nature”.
7. The following is added to the Contract as a new Section 16.6:

16.6 Investment options of Class PMA(B) Units and Class PMA(C) Units

There are limits on the proportions of Units of various Funds that may be included as Class PMA(B) Units or Class PMA(C) Units. We may change at any time in our discretion which Funds are available as Class PMA(B) Units or Class PMA(C) Units and in which proportions. We also may reallocate your Units of one Fund to the equivalent class of Units of another Fund in order to comply with those restrictions. Currently, not less than 30% of the Aggregate Unit Value of the Class PMA(B) Units and Class PMA(C) Units allocated to your Contract, calculated separately for each class, must qualify for what we identify as “fixed income” in nature. Since the Funds invest their assets to varying degrees in securities which may be considered fixed income in nature, we will assign weightings from time to time to each Fund to identify the percentage of the Aggregate Unit Value of the Units of that Fund allocated to the Contract that will qualify as fixed income in nature. This and other investment requirements may change from time to time in our discretion.

For a more detailed explanation
of the innovative features and benefits of SunWise Elite Including SunWise Elite Plus
please visit www.ci.com



Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies, is the sole issuer of the individual variable annuity contract providing for investment in SunWise Elite segregated funds. A description of the key features of the applicable individual variable annuity contract is contained in the Information Folder. **SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEES, ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE CONTRACT HOLDER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE.** ©CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. ®SunWise is a registered trademark of Sun Life Assurance Company of Canada. †Invesco and all associated trademarks are trademarks of Invesco Holding Company Limited, used under licence. AIM and all associated trademarks are trademarks of Invesco Aim Management Group, Inc., used under licence. Trimark and all associated trademarks are trademarks of Invesco Trimark Ltd. ®Fidelity Investments and the Fidelity design are registered trademarks of FMR Corp. ®RBC Asset Management is a registered trademark of Royal Bank of Canada. †TD Asset Management is a trademark of The Toronto-Dominion Bank, used under licence. Franklin Templeton Investments, Franklin Templeton Investments Quotential Program and/or Franklin Templeton Investments and design are registered trademarks of Franklin Templeton Investments Corp.



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