



Sentry Investments 2017 distribution breakdown - final tax allocation (%)

The figures below are for information purposes only and are not intended to be relied upon as legal or tax advice. Securityholders should consult their own legal or tax advisors.

Mutual fund trusts

Tax year-end: December 15, 2017 (except Sentry Money Market Fund with tax year-end December 31)

Fund	Distribution	Final tax allocation (%)							Total
		Canadian eligible dividends	Non-eligible dividends	Foreign income	Foreign tax	Other income	Capital gains	Return of capital	
Sentry All Cap Income Fund	Monthly	3.05%	-	-	-	-	29.73%	67.22%	100.00%
Sentry Alternative Asset Income Fund	Monthly	5.35%	-	20.05%	(1.25%)	-	45.95%	29.90%	100.00%
Sentry Canadian Bond Fund	Monthly	-	-	43.70%	(1.06%)	44.91%	-	12.45%	100.00%
Sentry Canadian Income Fund	Monthly	8.23%	-	-	-	-	91.77%	-	100.00%
	Special	-	-	-	-	-	100.00%	-	100.00%
Sentry Conservative Balanced Income Fund	Monthly	20.56%	-	15.38%	(0.36%)	-	64.42%	-	100.00%
	Special	-	-	-	-	-	100.00%	-	100.00%
Sentry Conservative Monthly Income Fund	Monthly	12.75%	-	25.39%	(0.91%)	-	-	62.77%	100.00%
Sentry Corporate Bond Fund	Monthly	-	-	68.00%	(0.56%)	24.89%	7.67%	-	100.00%
	Special	-	-	-	-	-	100.00%	-	100.00%
Sentry Diversified Equity Fund	Special	-	-	-	-	-	100.00%	-	100.00%
Sentry Energy Fund	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Global Growth and Income Fund	Monthly	-	-	-	-	-	100.00%	-	100.00%
	Special	-	-	-	-	-	100.00%	-	100.00%
Sentry Global High Yield Bond Fund	Monthly	-	-	61.82%	(0.79%)	4.86%	-	34.11%	100.00%
Sentry Global Infrastructure Fund	Monthly	8.39%	-	-	-	-	1.67%	89.94%	100.00%
Sentry Global Mid Cap Income Fund	Monthly	-	-	-	-	-	100.00%	-	100.00%
	Special	-	-	-	-	-	100.00%	-	100.00%
Sentry Global Monthly Income Fund	Monthly	2.61%	-	10.71%	(0.44%)	-	-	87.12%	100.00%
Sentry Global REIT Fund	Monthly	-	0.02%	8.64%	(0.99%)	-	65.94%	26.39%	100.00%
Sentry Growth and Income Fund	Monthly	2.08%	-	-	-	-	24.15%	73.77%	100.00%
Sentry Money Market Fund	Monthly	-	-	-	-	100.00%	-	-	100.00%
Sentry Precious Metals Fund	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Small/Mid Cap Income Fund	Monthly	-	-	-	-	-	48.39%	51.61%	100.00%
Sentry U.S. Growth and Income Fund	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry U.S. Monthly Income Fund	Monthly	1.92%	-	3.65%	(0.24%)	-	-	94.67%	100.00%
Sentry Canadian Fixed Income Private Pool	Monthly	-	-	25.14%	(0.61%)	58.78%	6.64%	10.05%	100.00%
Sentry Global Tactical Fixed Income Private Pool	Monthly	-	-	52.41%	(0.40%)	4.57%	22.76%	20.66%	100.00%



Sentry Investments 2017 distribution breakdown - final tax allocation (%)

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Unit trusts

Tax year-end: December 31, 2017

Fund	Distribution	Final tax allocation (%)							Total
		Canadian eligible dividends	Non-eligible dividends	Foreign income	Foreign tax	Other income	Capital gains	Return of capital	
Sentry Canadian Core Fixed Income Private Trust	Annual	-	-	28.72%	(0.48%)	71.76%	-	-	100.00%
Sentry Canadian Equity Income Private Trust	Annual	54.66%	0.01%	6.25%	-	-	39.08%	-	100.00%
Sentry Energy Private Trust	Annual	100.00%	-	-	-	-	-	-	100.00%
Sentry Global Core Fixed Income Private Trust	Annual	-	-	82.64%	(0.92%)	18.28%	-	-	100.00%
Sentry Global High Yield Fixed Income Private Trust	Annual	-	-	63.02%	(0.54%)	17.86%	19.66%	-	100.00%
Sentry Global Infrastructure Private Trust	Annual	13.15%	-	27.24%	(3.44%)	-	63.05%	-	100.00%
Sentry Global Real Estate Private Trust	Annual	2.99%	-	87.11%	(10.31%)	-	20.21%	-	100.00%
Sentry International Equity Income Private Trust	Annual	-	-	16.14%	(2.08%)	-	85.94%	-	100.00%
Sentry Precious Metals Private Trust	Annual	100.00%	-	-	-	-	-	-	100.00%
Sentry Real Long Term Income Trust	Annual	-	-	-	-	100.00%	-	-	100.00%
Sentry Real Mid Term Income Trust	Annual	-	-	-	-	100.00%	-	-	100.00%
Sentry Real Short Term Income Trust	Annual	-	-	-	-	100.00%	-	-	100.00%
Sentry U.S. Equity Income Private Trust	Annual	2.42%	-	22.95%	(3.12%)	-	77.75%	-	100.00%



Sentry Investments 2017 distribution breakdown - final tax allocation (%)

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Mutual fund corporation

Tax year-end: December 31, 2017

Fund	Distribution	Final tax allocation (%)							Total
		Canadian eligible dividends	Non-eligible dividends	Foreign income	Foreign tax	Other income	Capital gains	Return of capital ²	
Sentry Corporate Class Ltd.									
Sentry Canadian Income Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
	Special	100.00%	-	-	-	-	-	-	100.00%
Sentry Canadian Resource Class	Special	100.00%	-	-	-	-	-	-	100.00%
Sentry Conservative Balanced Income Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
	Special	100.00%	-	-	-	-	-	-	100.00%
Sentry Corporate Bond Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Diversified Equity Class		-	-	-	-	-	-	-	-
Sentry Global Growth and Income Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Global High Yield Bond Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Global REIT Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Money Market Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Precious Metals Class		-	-	-	-	-	-	-	-
Sentry Small/Mid Cap Income Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry U.S. Growth and Income Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry U.S. Growth and Income Currency Neutral Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Balanced Income Portfolio	Monthly	-	-	-	-	-	-	100.00%	100.00%
	Special	100.00%	-	-	-	-	-	-	100.00%
Sentry Conservative Income Portfolio	Monthly	-	-	-	-	-	-	100.00%	100.00%
	Special	100.00%	-	-	-	-	-	-	100.00%
Sentry Defensive Income Portfolio	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Growth and Income Portfolio	Monthly	-	-	-	-	-	-	100.00%	100.00%
	Special	100.00%	-	-	-	-	-	-	100.00%
Sentry Growth Portfolio	Monthly	-	-	-	-	-	-	100.00%	100.00%
	Special	100.00%	-	-	-	-	-	-	100.00%
Sentry Balanced Yield Private Pool Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
	Special	100.00%	-	-	-	-	-	-	100.00%
Sentry Canadian Equity Income Private Pool Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
	Special	100.00%	-	-	-	-	-	-	100.00%
Sentry Global Balanced Yield Private Pool Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
	Special	100.00%	-	-	-	-	-	-	100.00%
Sentry Global Equity Income Private Pool Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Global Investment Grade Private Pool Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry International Equity Income Private Pool Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry U.S. Equity Income Currency Neutral Private Pool Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry U.S. Equity Income Private Pool Class	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Real Growth Pool Class		-	-	-	-	-	-	-	-
Sentry Real Long Term Income Pool Class		-	-	-	-	-	-	-	-
Sentry Real Mid Term Income Pool Class		-	-	-	-	-	-	-	-
Sentry Real Short Term Income Pool Class		-	-	-	-	-	-	-	-
Sentry Real Income 1941-45 Class		-	-	-	-	-	-	-	-
Sentry Real Income 1946-50 Class		-	-	-	-	-	-	-	-
Sentry Real Income 1951-55 Class		-	-	-	-	-	-	-	-



Sentry Investments 2017 distribution breakdown - final tax allocation (%)

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Closed-end funds

Tax year-end: December 31, 2017

Fund	Distribution	Final tax allocation (%)							Total
		Canadian eligible dividends	Non-eligible dividends	Foreign income	Foreign tax	Other income	Capital gains	Return of capital	
Precious Metals and Mining Trust	Monthly	-	-	-	-	-	-	100.00%	100.00%
Sentry Select Primary Metals Corp.	Monthly	-	-	-	-	-	-	100.00%	100.00%

IMPORTANT INFORMATION

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Distributions may consist of net income, and/or dividends, and/or net realized capital gains and are taxable in the hands of the investor. Monthly distributions for money market funds are based on record date last day of the month, payable on last day of the month. Monthly distributions for mutual fund trusts and corporation, except for money market funds, are based on record date last Thursday of the month, payable on last Friday of the month. Monthly distributions for closed-end funds are based on record date last day of the month, payable on the 15th day of the subsequent month. Monthly distributions are 12 month distributions. For money market funds, mutual fund corporation and closed-end funds, it will include December 2017 distribution. For mutual fund trusts, it will not include December 2017 distribution.

The final distribution in respect of each taxation year is paid or payable by December 31 of each year or at such other times as may be determined by the fund's manager. Distributions are automatically reinvested unless an investor elects to receive them in cash.

Investors should not confuse a fund's distribution rate with its performance, rate of return or yield.

Target monthly distributions are determined based on the target payout rate for the indicated series of the fund. Target distributions are not guaranteed and may change at any time at the discretion of the fund's manager. If distributions paid by the fund are greater than the performance of the fund, distributions paid may include a return of capital and an investor's original investment will decrease. A return of capital is not taxable to the investor, but will generally reduce the adjusted cost base of the securities held for tax purposes. If the adjusted cost base falls below zero, investors will realize capital gains equal to the amount below zero.

This information is for information purposes only and should not be construed to be tax advice. Your own tax advisor must be consulted for advice.

This information is not to be used or construed as investment advice or as an endorsement or recommendation of any entity or security discussed. Please consult your advisor and read the prospectus or Fund Facts document before investing.

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