

FUND OVERVIEW

This fund invests primarily in a balanced portfolio of equities and fixed income securities issued by governments, supra-national agencies or corporations anywhere in the world.

FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2019-09-30	\$570.1 million
NAVPS As at 2019-10-16	\$15.4833
MER (%) As at 2019-03-31	2.47
Management fee (%)	2.000
Asset class	Global Balanced
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1926

Risk rating³

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

	T5	T8	
A	ISC 2573 DSC 3573 LL 1573	ISC 173T5 DSC 273T5 LL 373T5	ISC 673T8 DSC 773T8 LL 873T8
E	16124	16724	16424
EF	15124	15724	15424
F	4573	473T5	973T8
I	5573		
O	18124	18724	18424
P	90000	90500	90800

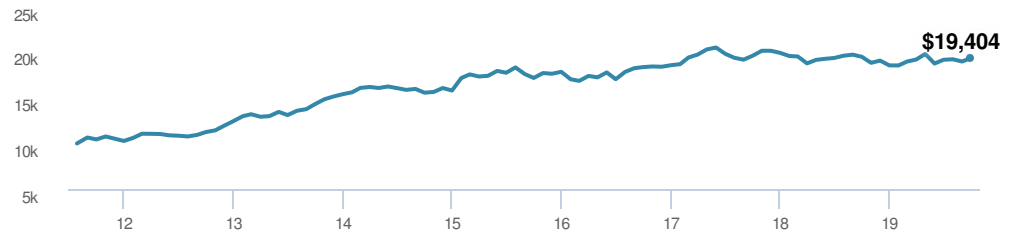
DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2019-09-27	0.1324	2018-06-22	0.0841
2019-06-21	0.1244	2018-03-23	0.5782
2019-03-22	0.1926	2017-03-31	0.8496
2018-12-14	0.0925	2016-03-24	0.7762
2018-09-14	0.0871	2015-03-27	0.6934

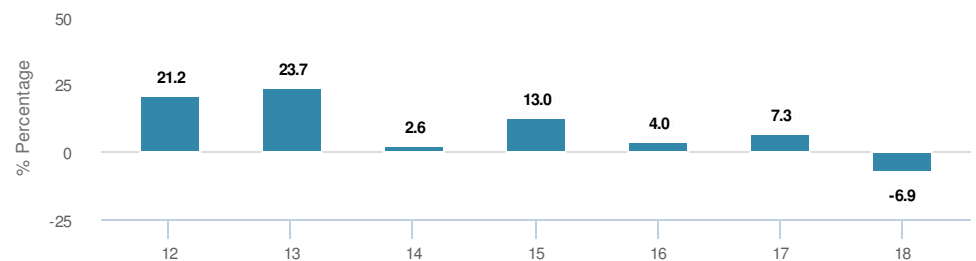
PERFORMANCE¹

As at 2019-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.6%	2.1%	1.1%	0.9%	2.3%	2.8%	5.1%	-%	8.4%

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-09-30

Asset allocation	(%)
International Equity	35.11%
Cash and Equivalents	17.79%
US Equity	17.00%
Foreign Corporate Bonds	13.94%
Foreign Government Bonds	8.01%
Canadian Equity	7.19%
Canadian Corporate Bonds	0.98%
Other	-0.02%

Geographic allocation	(%)
United States	47.45%
Canada	16.30%
Other	11.79%
United Kingdom	8.04%
Belgium	3.28%
Mexico	2.86%
Ireland	2.80%
Sweden	2.56%
Netherlands	2.46%
Japan	2.46%

Sector allocation	(%)
Fixed Income	22.93%
Cash and Cash Equivalent	17.79%
Healthcare	11.69%
Consumer Goods	10.12%
Industrial Services	8.45%
Basic Materials	7.19%
Industrial Goods	6.72%
Other	6.53%
Technology	5.01%
Energy	3.57%

TOP HOLDINGS

As at 2019-09-30

	Sector	(%)
1. Nutrien Ltd	Chemicals and Gases	3.61%
2. Ontex Group NV	Consumer Non-durables	3.28%
3. Merck & Co Inc	Drugs	3.05%
4. Greencore Group PLC	Food, Beverage and Tobacco	2.80%
5. United States Treasury 1.75% 30-Sep-2022	Fixed Income	2.68%
6. Varex Imaging Corp	Healthcare Equipment	2.64%
7. Autoliv Inc	Consumer Non-durables	2.57%
8. Ericsson Cl B	Telecommunications	2.56%
9. Oracle Corp	Information Technology	2.56%
10. GlaxoSmithKline PLC - ADR	Drugs	2.55%
11. BAE Systems PLC	Aerospace and Defence	2.46%
12. Koninklijke Boskalis Westminster NV	Transportation	2.46%
13. Santen Pharmaceutical Co Ltd	Drugs	2.46%
14. Heidelbergcement AG	Construction Materials	2.42%
15. Nielsen Holdings PLC	Professional Services	2.39%

MANAGEMENT TEAM



BLACK CREEK INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Samir Jhaveri



Richard Schulte-Hostedde



Richard Jenkins

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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