

Signature High Income B Segregated Fund

Guarantee Type Class I 100/100 CAD

Not available for distribution

FUND OVERVIEW

The fund invests in the Signature High Income Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

FUND DETAILS

Total net assets (\$CAD) As at 2021-05-31	\$305.7 thousand
NAVPS As at 2021-06-22	\$45.0745
MER (%) As at 2020-12-31	1.87
Management fee (%)	1.45
Asset class	Diversified Income
Currency	CAD
Minimum investment	\$500 initial / \$100 additional

Risk rating¹

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

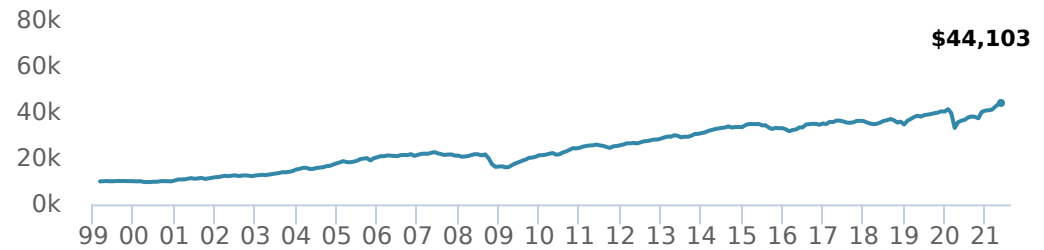
FUND CODES

Class I 100/100	ISC 141 DSC 241
Class II 100/100	ISC 341 DSC 441

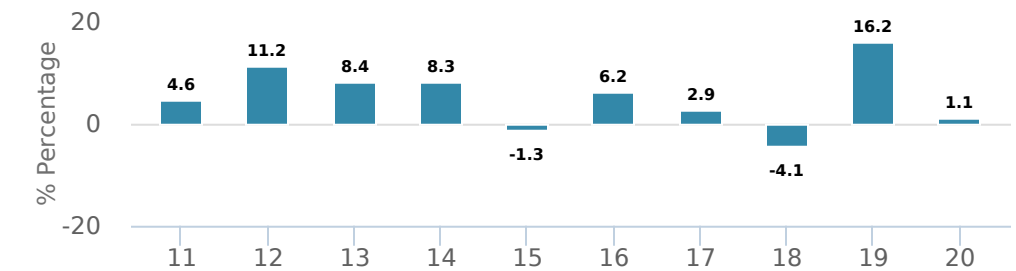
PERFORMANCE²

As at 2021-05-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.20%	1.00%	7.20%	9.60%	21.10%	7.40%	5.70%	5.40%	6.90%

*Since inception date

MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Geoff Marshall



Kevin McSweeney



Lee Goldman

Signature High Income B Segregated Fund

Guarantee Type Class I 100/100 CAD

Not available for distribution



PORTFOLIO ALLOCATIONS³

As at 2021-05-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	25.98%	Fixed Income	29.52%	United States	50.53%
Foreign Corporate Bonds	23.59%	Real Estate	22.10%	Canada	33.99%
Canadian Equity	20.29%	Financial Services	14.39%	Other	4.09%
Income Trust Units	10.36%	Energy	9.43%	Australia	3.81%
International Equity	9.68%	Utilities	8.56%	Spain	1.87%
Canadian Corporate Bonds	5.32%	Industrial Services	7.02%	Cayman Islands	1.85%
Cash and Equivalents	4.15%	Cash and Cash Equivalent	4.15%	United Kingdom	1.19%
Canadian Government Bonds	0.31%	Other	2.29%	Germany	1.08%
Foreign Government Bonds	0.21%	Consumer Goods	1.66%	Switzerland	1.06%
Other	0.11%	Telecommunications	0.88%	India	0.53%

TOP HOLDINGS

	Sector	(%)
1. CI Global Financial Sector ETF (FSF)	Exchange Traded Fund	5.41%
2. Prologis Inc	Real Estate Support Services	3.22%
3. Brookfield Asset Management Inc CI A	Diversified Financial Services	3.14%
4. Cheniere Energy Inc	Oil and Gas Production	2.82%
5. American Homes 4 Rent	Real Estate	2.62%
6. Transurban Group - Units	Transportation	2.36%
7. CI Gbl Infrastructure Private Pool ETF C\$ (CINF)	Exchange Traded Fund	2.02%
8. Allied Properties REIT - Units	Real Estate	1.93%
9. Williams Cos Inc	Oil and Gas Production	1.93%
10. Enbridge Inc	Gas Utilities	1.85%
11. Northland Power Inc	Diversified Utilities	1.80%
12. Manulife Financial Corp	Diversified Financial Services	1.72%
13. ESR Cayman Ltd	Real Estate Investment Trust	1.70%
14. Alexandria Real Estate Equities Inc	Real Estate	1.65%
15. Ferrovial SA	Transportation	1.61%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2021. All rights reserved.

Published June 2021