Harbour Voyageur Corporate Class

Class PT8

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of Canadian companies. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2020-02-29	$5.1 million
NAVPS As at 2020-04-03	$7.9515
MER (%) As at 2019-09-30	0.23
Management fee (%)	-
Asset class	Canadian Equity
Currency	CAD
Minimum investment	$500 initial / $25 additional
Distribution frequency	Monthly
Last distribution	$0.0764

Risk rating[2]

Low	Low to medium	Medium	Medium to high	High

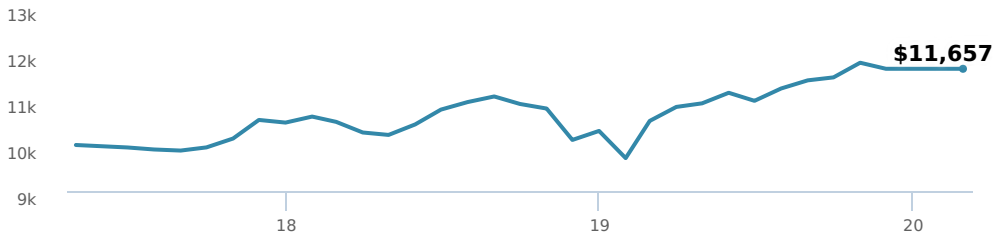
FUND CODES

	T5	T8	
P	90041		90841
A	ISC 2576 DSC 3576 LL 1576	ISC 176T5 DSC 276T5 LL 376T5	ISC 676T8 DSC 776T8 LL 876T8
E	16136	16736	16436
EF	15136	15736	15436
F	4576		976T8
I	5576		076T8
O	18136	18736	18436

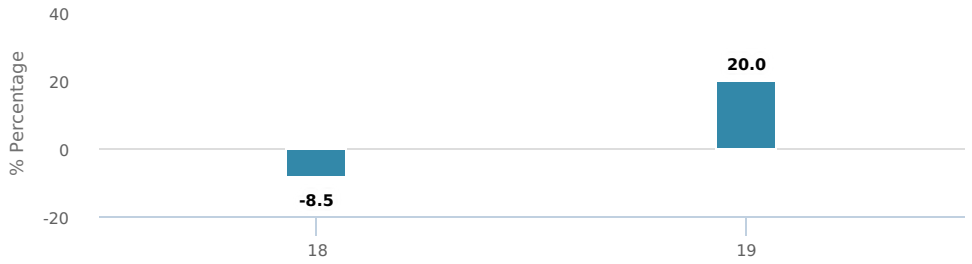
PERFORMANCE[1]

As at 2020-02-29

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-%	-%	-%	1.6%	7.7%	-%	-%	-%	5.6%

*Since inception date

DISTRIBUTION HISTORY[3]

Payable date	Total	Payable date	Total
2019-09-27	0.0764	2019-06-20	0.0536
2019-09-26	0.0536	2019-05-24	0.0536
2019-08-23	0.0536	2019-04-26	0.0536
2019-07-26	0.0536	2019-03-22	0.1347
2019-06-21	0.9443	2019-03-21	0.0536

CI PREFERRED PRICING[4]

Investment amount	Combined fee reduction
$100,000 - $500,000	0.075%
$500,000 - $1,000,000	0.110%
$1,000,000 - $2,500,000	0.200%
$2,500,000 - $5,000,000	0.280%
$5,000,000 and above	0.400%

MANAGEMENT TEAM

Harbour Advisors is a division of CI Investments Inc. Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.

Peter Hofstra

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PORTFOLIO ALLOCATIONS[5]

As at 2020-02-29

Asset allocation	(%)
Canadian Equity	78.69%
Cash and Equivalents	14.03%
Income Trust Units	7.28%

Sector allocation	(%)
Financial Services	32.54%
Consumer Services	14.47%
Cash and Cash Equivalent	14.03%
Technology	10.79%
Industrial Services	9.19%
Energy	5.83%
Utilities	4.58%
Real Estate	4.26%
Telecommunications	2.56%
Consumer Goods	1.75%

Geographic allocation	(%)
Canada	93.63%
Bermuda	6.37%

TOP HOLDINGS

As at 2020-02-29

	Sector	(%)
1. Royal Bank of Canada	Banking	3.92%
2. Brookfield Asset Management Inc Cl A	Diversified Financial Services	3.72%
3. Toronto-Dominion Bank	Banking	3.61%
4. Brookfield Infrastructure Partners LP - Units	Transportation	3.51%
5. Dollarama Inc	Retail	3.50%
6. Fortis Inc	Diversified Utilities	3.24%
7. TELUS Corp	Diversified Technology	3.14%
8. Constellation Software Inc	Information Technology	3.10%
9. Bank of Nova Scotia	Banking	3.08%
10. Intact Financial Corp	Insurance	3.01%
11. Brookfield Property Partners LP - Units	Real Estate	2.86%
12. Bank of Montreal	Banking	2.84%
13. Canadian Tire Corp Ltd Cl A	Retail	2.77%
14. Thomson Reuters Corp	Media	2.60%
15. Canadian National Railway Co	Transportation	2.58%

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[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[3] Please refer to the fund's simplified prospectus for distribution information.

[4] CI Preferred Pricing fee reductions apply to management and administration fees and start at $100,000.

[5] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of $10,000" chart shows the final value of a hypothetical $10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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