

Marret High Yield Bond Fund

Class O



FUND OVERVIEW

This fund invests in a diversified portfolio of primarily North American high-yield corporate bonds.

FUND DETAILS

Inception date	February 2014
Total net assets (\$CAD) As at 2019-08-31	\$1.1 million
NAVPS As at 2019-09-20	\$8.7001
MER (%) As at 2018-09-30	0.18
Management fee (%)	-
Asset class	High Yield Fixed Income
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0460

Risk rating³

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

O	18068
A	ISC 2632 DSC 3632 LL 1632
E	16068
EF	15068
F	4632
I	5632
P	90093

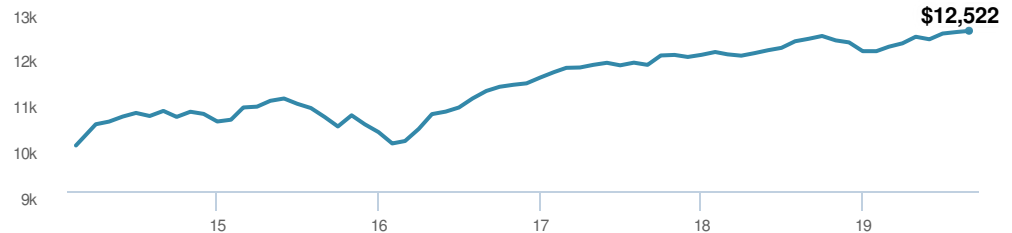
DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2019-08-23	0.0460	2019-03-22	0.0460
2019-07-26	0.0460	2019-02-22	0.0460
2019-06-21	0.0460	2019-01-25	0.0460
2019-05-24	0.0460	2018-12-14	0.0460
2019-04-26	0.0460	2018-11-23	0.0460

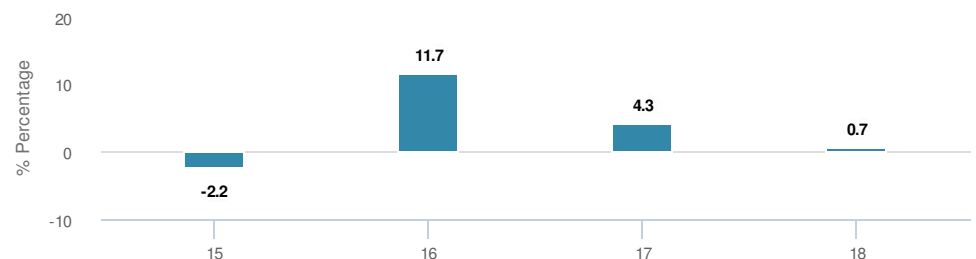
PERFORMANCE¹

As at 2019-08-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.4%	0.2%	1.5%	2.9%	5.1%	5.0%	3.8%	-%	4.1%

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-08-31

Asset allocation	(%)
Cash and Equivalents	47.40%
Foreign Corporate Bonds	36.27%
Foreign Government Bonds	8.63%
Canadian Corporate Bonds	7.78%
Other	-0.08%

Sector allocation	(%)
Fixed Income	52.68%
Cash and Cash Equivalent	47.40%
Other	-0.08%

Geographic allocation	(%)
United States	73.03%
Canada	27.05%
Other	-0.08%

TOP HOLDINGS

As at 2019-08-31

	Sector	(%)
1. Royal Bank of Canada BA 11-Sep-2019	Cash and Cash Equivalent	8.55%
2. United States Treasury 2.50% 31-Dec-2020	Fixed Income	5.75%
3. Parkland Fuel Corp 5.50% 28-May-2021	Fixed Income	5.20%
4. Canada Government 1.50% 01-Mar-2020	Cash and Cash Equivalent	4.70%
5. CSC Holdings LLC 10.88% 15-Oct-2020	Fixed Income	3.88%
6. Tegna Inc 5.13% 19-Sep-2019	Cash and Cash Equivalent	2.51%
7. United States Treasury 2.50% 31-Jan-2021	Fixed Income	2.30%
8. Change Healthcare Holdings LLC 01-Mar-2024	Fixed Income	1.85%
9. Bombardier Inc 5.75% 15-Mar-2022	Fixed Income	1.72%
10. First Quantum Minerals Ltd 7.00% 15-Feb-2021	Fixed Income	1.71%
11. Cascades Inc 5.50% 19-Sep-2019	Cash and Cash Equivalent	1.30%
12. Level 3 Financing Inc 6.13% 19-Sep-2019	Cash and Cash Equivalent	1.26%
13. Kruger Products LP 6.00% 24-Apr-2025	Fixed Income	1.24%
14. Equinix Inc 5.88% 15-Jan-2021	Fixed Income	1.21%
15. Aleris International Inc 10.75% 15-Jul-2020	Fixed Income	1.20%

MANAGEMENT TEAM



MARRET ASSET MANAGEMENT INC.

Marret Asset Management focuses on fixed-income investing and alternative strategies on behalf of institutional, high net worth and retail clients. Marret Asset Management Inc. is a partly owned subsidiary of CI Financial Corp. and an affiliate of CI Investments Inc.



Adrian Prenc

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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