

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies in the United States.

FUND DETAILS

Inception date	February 2000
Total net assets (\$CAD) As at 2019-09-30	\$335.8 million
NAVPS As at 2019-10-11	\$7.7580
MER (%) As at 2019-03-31	2.45
Management fee (%)	2.000
Asset class	American Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1361

Risk rating³

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

	T5	T8
A	ISC 294 DSC 794 LL 1794	ISC 120T5 DSC 220T5 LL 320T5
E	16113	16713
EF	15113	15713
F	264	420T5
I	5294	020T8
O	18113	18713
P	90003	90503

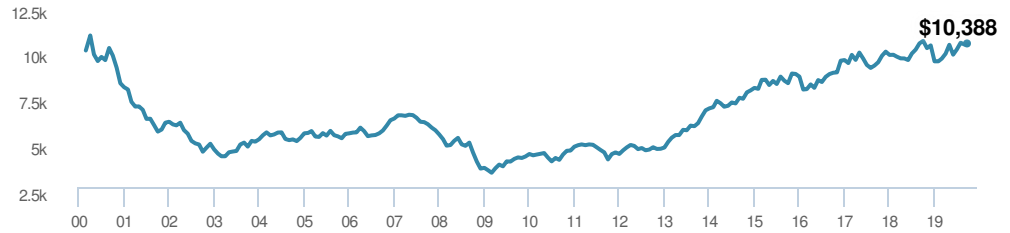
DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2019-09-27	0.0892	2018-06-22	0.0403
2019-06-21	0.0865	2018-03-23	0.2812
2019-03-22	0.1361	2017-03-31	0.4764
2018-12-14	0.0433	2016-03-24	0.3485
2018-09-14	0.0412	2015-03-27	0.4062

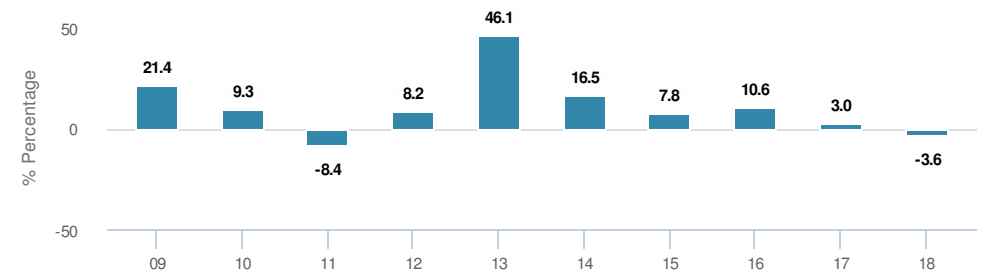
PERFORMANCE¹

As at 2019-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
15.1%	0.6%	3.3%	5.7%	2.8%	7.2%	8.1%	10.1%	0.2%

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-09-30

Asset allocation	(%)
US Equity	76.67%
Canadian Equity	8.79%
Income Trust Units	7.05%
International Equity	5.86%
Cash and Equivalents	1.61%
Other	0.02%

Geographic allocation	(%)
United States	79.25%
Canada	9.85%
Bermuda	6.11%
Netherlands	3.30%
Ireland	1.47%
Other	0.02%

Sector allocation	(%)
Financial Services	44.49%
Technology	18.60%
Consumer Services	12.61%
Healthcare	8.87%
Industrial Services	5.51%
Utilities	3.57%
Industrial Goods	2.82%
Cash and Cash Equivalent	1.61%
Consumer Goods	1.15%
Other	0.77%

TOP HOLDINGS

As at 2019-09-30

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	7.75%
2. Alphabet Inc Cl C	Information Technology	7.46%
3. JPMorgan Chase & Co	Diversified Financial Services	6.60%
4. MasterCard Inc	Diversified Financial Services	6.19%
5. Visa Inc Cl A	Diversified Financial Services	6.15%
6. Berkshire Hathaway Inc Cl A	Insurance	5.78%
7. Booking Holdings Inc	Diversified Consumer Services	3.79%
8. Facebook Inc Cl A	Information Technology	3.73%
9. Brookfield Infrastructure Partners LP - Units	Water Utilities	3.57%
10. Laboratory Corp of America Holdings	Healthcare Services	3.38%
11. Cigna Corp	Insurance	3.16%
12. United Parcel Service Inc	Transportation	2.86%
13. Live Nation Entertainment Inc	Media	2.72%
14. UnitedHealth Group Inc	Healthcare Services	2.56%
15. Microsoft Corp	Computer Electronics	2.48%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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