

# Sentry U.S. Growth and Income Corporate Class

Series E USD



## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies in the United States.

## FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2020-09-30	\$281.7 million
NAVPS As at 2020-10-23	\$15.7715
MER (%) As at 2020-03-31	2.33
Management fee (%)	1.95
Asset class	U.S. Equity
Currency	USD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.1485

### Risk rating<sup>2</sup>

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

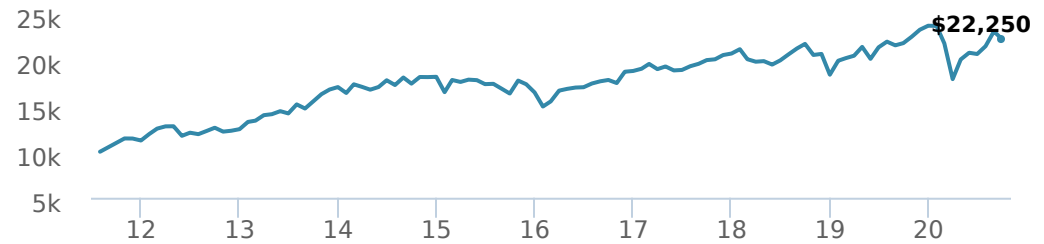
## FUND CODES

E	17113
A	ISC 394 DSC 194 LL 1194
F	364
O	19113
P	90303

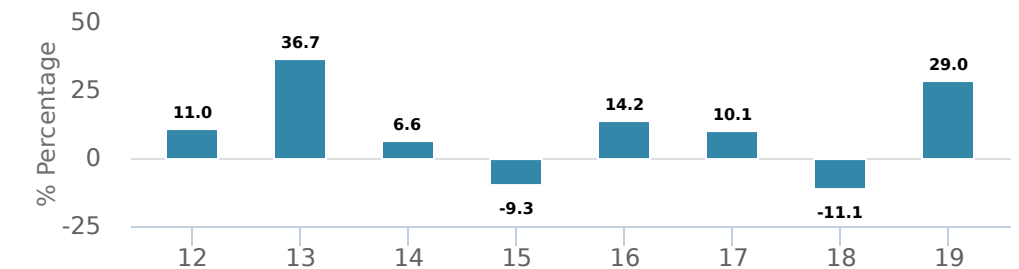
## PERFORMANCE<sup>1</sup>

As at 2020-09-30

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-6.1%	-3.6%	7.9%	24.4%	2.0%	3.7%	6.4%	-	9.1%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2020-09-25	0.1485	2019-06-21	0.1733
2020-06-26	0.1228	2019-03-22	0.2681
2020-03-20	0.2655	2018-12-14	0.0856
2019-12-13	0.1934	2018-09-14	0.0836
2019-09-27	0.1783	2018-06-22	0.0801

## MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall

PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2020-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	78.06%	Financial Services	40.85%	United States	81.07%
Canadian Equity	9.25%	Technology	23.51%	Canada	9.58%
Income Trust Units	9.05%	Healthcare	10.12%	Bermuda	6.12%
International Equity	2.95%	Consumer Services	10.10%	Netherlands	1.62%
Cash and Equivalents	0.65%	Industrial Services	6.09%	Ireland	1.33%
Other	0.04%	Utilities	4.36%	Other	0.28%
		Industrial Goods	3.88%		
		Cash and Cash Equivalent	0.65%		
		Other	0.28%		
		Consumer Goods	0.16%		

## TOP HOLDINGS

	Sector	(%)
1. Alphabet Inc Cl C	Information Technology	8.15%
2. Brookfield Asset Management Inc Cl A	Diversified Financial Services	7.03%
3. MasterCard Inc	Diversified Financial Services	7.00%
4. Visa Inc Cl A	Specialty Finance	6.87%
5. Facebook Inc Cl A	Information Technology	5.80%
6. JPMorgan Chase & Co	Diversified Financial Services	5.34%
7. Berkshire Hathaway Inc Cl A	Insurance	5.14%
8. Brookfield Infrastructure Partners LP - Units	Water Utilities	3.86%
9. United Parcel Service Inc	Transportation	3.79%
10. Cigna Corp	Insurance	3.73%
11. Microsoft Corp	Computer Electronics	3.70%
12. UnitedHealth Group Inc	Healthcare Services	3.30%
13. Laboratory Corp of America Holdings	Healthcare Services	3.19%
14. Booking Holdings Inc	Diversified Consumer Services	3.03%
15. KKR & Co LP - Units	Diversified Financial Services	2.93%

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](https://www.ci.com).

CI Investments® and the CI Investments design are registered trademarks of CI Investments Inc. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc. ©CI Investments Inc. 2020. All rights reserved.

Published October 2020