

## FUND OVERVIEW

The Fund invests in the Mackenzie Cundill Canadian Security Fund. The underlying fund invests mostly in Canadian shares.

## FUND DETAILS

Inception date	July 2009
Total net assets (\$CAD) As at 2019-08-31	\$2.1 million
NAVPS As at 2019-11-11	\$17.6881
MER (%) As at 2019-06-30	3.85
Management fee (%)	-
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial / \$50 additional

### Risk rating<sup>3</sup>

Low	Low to moderate	Moderate	Moderate to high	High
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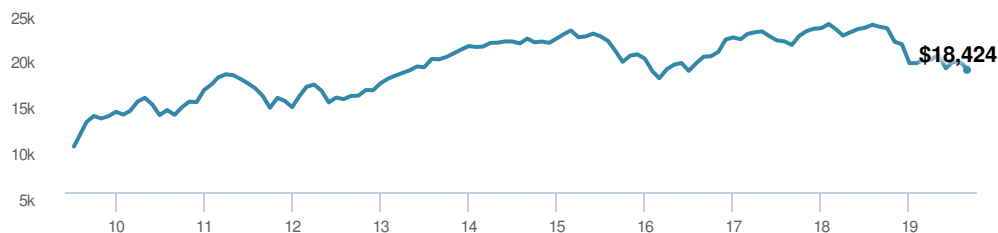
## FUND CODES

Full 100/100 2001	ISC 8079 DSC 8979
Basic 75/75	ISC 8119 DSC 8219
Basic 75/75 2001	ISC 8019 DSC 8919
Combined 75/100	ISC 8319 DSC 8419
Combined 75/100 2001	ISC 8049 DSC 8949
Full 100/100	ISC 8519 DSC 8619

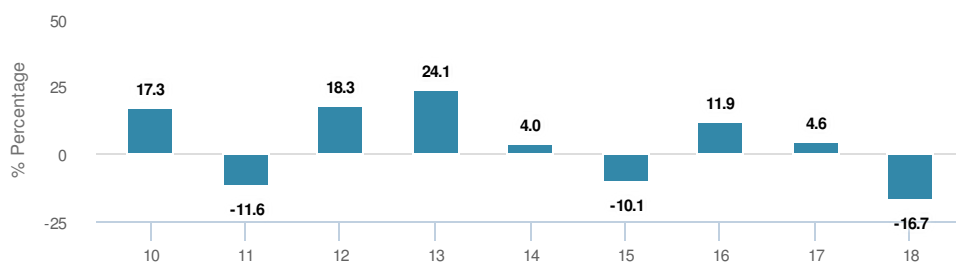
## PERFORMANCE <sup>1</sup>

As at 2019-08-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.0%	-4.3%	-0.9%	-5.9%	-13.1%	0.4%	-1.6%	4.7%	6.2%

\*Since inception date

## PORTFOLIO ALLOCATIONS <sup>2</sup>

As at 2019-08-31

Asset allocation	(%)
Canadian Equity	58.93%
US Equity	24.17%
International Equity	12.68%
Income Trust Units	3.39%
Cash and Equivalents	0.84%
Other	-0.01%

Geographic allocation	(%)
Canada	62.00%
United States	24.17%
Switzerland	3.40%
United Kingdom	2.42%
Japan	2.39%
Hong Kong	1.74%
Korea, Republic Of	1.68%
Bermuda	1.17%
France	1.05%
Other	-0.02%

Sector allocation	(%)
Financial Services	23.07%
Consumer Services	15.34%
Energy	11.27%
Other	10.43%
Industrial Services	9.03%
Technology	7.55%
Consumer Goods	7.36%
Healthcare	5.58%
Basic Materials	5.24%
Real Estate	5.13%

## TOP HOLDINGS

As at 2019-08-31

	Sector	(%)
1. Citigroup Inc	Banking	4.50%
2. Bank of America Corp	Banking	4.39%
3. Canadian National Railway Co	Transportation	4.14%
4. Brookfield Asset Management Inc Cl A	Diversified Financial Services	3.87%
5. Alimentation Couche-Tard Inc Cl B	Retail	3.78%
6. Bank of Nova Scotia	Banking	3.77%
7. Canadian Pacific Railway Ltd	Transportation	3.74%
8. Suncor Energy Inc	Diversified Energy	3.48%
9. Enbridge Inc	Gas Utilities	3.46%
10. Chesapeake Energy Corp - Convertible Pfd Sr A	Oil and Gas Production	3.29%
11. Nutrien Ltd	Chemicals and Gases	3.22%
12. Empire Co Ltd Cl A	Retail	3.06%
13. Loblaw Cos Ltd	Retail	2.89%
14. E-L Financial Corp Ltd	Insurance	2.58%
15. Boardwalk REIT - Units	Real Estate	2.22%

## MANAGEMENT TEAM

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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