

FUND OVERVIEW

The pool's investment objective is to provide income and the potential for long-term capital appreciation by investing in a diversified portfolio of primarily Canadian fixed-income securities and other debt instruments. The pool may invest up to 30% of its assets (book value) in foreign securities.

FUND DETAILS

Inception date	October 2018
Total net assets (\$CAD) As at 2020-09-30	\$7.3 million
NAVPS As at 2020-10-22	\$10.6869
MER (%) As at 2020-03-31	1.24
Management fee (%)	0.95
Asset class	Canadian Fixed Income
Currency	CAD
Minimum investment	\$25,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0130

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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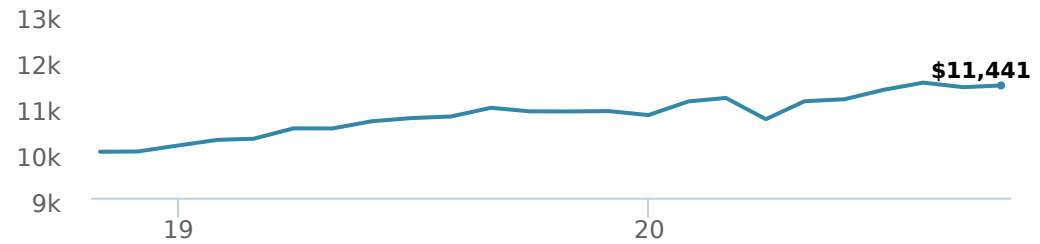
FUND CODES

A	2051
F	4051
I	5051
S	58998

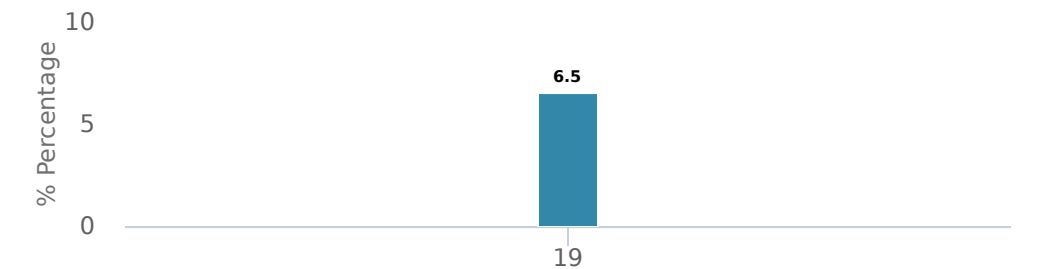
PERFORMANCE¹

As at 2020-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.0%	0.3%	0.8%	6.8%	5.2%	-	-	-	7.2%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-09-25	0.0130	2020-04-24	0.0220
2020-08-28	0.0151	2020-03-20	0.0197
2020-07-24	0.0117	2020-02-21	0.0132
2020-06-26	0.0166	2020-01-24	0.0212
2020-05-22	0.0129	2019-12-13	0.0121

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



James Dutkiewicz

PORTFOLIO ALLOCATIONS⁵

As at 2020-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	48.70%	Fixed Income	87.06%	Canada	86.96%
Canadian Corporate Bonds	25.17%	Cash and Cash Equivalent	11.50%	United States	11.32%
Foreign Corporate Bonds	11.58%	Financial Services	1.39%	Other	1.72%
Cash and Equivalents	11.50%	Other	0.05%		
Mortgages	1.61%				
US Equity	1.39%				
Other	0.05%				

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Canada Government 2.75% 01-Dec-2048	Fixed Income	5.44%
2. Canada Government 2.00% 01-Jun-2028	Fixed Income	4.56%
3. Ontario Province 2.90% 02-Dec-2046	Fixed Income	3.76%
4. Canada Housing Trust No 1 1.90% 15-Sep-2026	Fixed Income	3.28%
5. Canada Government 1.50% 01-Sep-2024	Fixed Income	3.06%
6. British Columbia Province 2.80% 18-Jun-2048	Fixed Income	3.04%
7. Ontario Province 2.65% 02-Dec-2050	Fixed Income	2.73%
8. Toronto-Dominion Bank 3.23% 24-Jul-2024	Fixed Income	2.60%
9. Nova Scotia Province 2.10% 01-Jun-2027	Fixed Income	2.55%
10. SSL Finance Inc 4.10% 31-Oct-2045	Fixed Income	2.43%
11. Canada Housing Trust No 1 1.50% 15-Dec-2021	Fixed Income	2.28%
12. Quebec Province 3.50% 01-Dec-2045	Fixed Income	2.20%
13. Royal Bank of Canada 3.31% 20-Jan-2021	Cash and Cash Equivalent	2.06%
14. 407 International Inc 3.60% 21-Nov-2046	Fixed Income	1.99%
15. OPB Finance Trust 2.98% 25-Oct-2026	Fixed Income	1.88%

TOP HOLDINGS

	Sector	(%)
1. Canada Government 2.75% 01-Dec-2048	Fixed Income	5.44%
2. Canada Government 2.00% 01-Jun-2028	Fixed Income	4.56%
3. Ontario Province 2.90% 02-Dec-2046	Fixed Income	3.76%
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Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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