

# CI Global Investment Grade Credit Private Pool

Series A CAD



## FUND OVERVIEW

The pool's investment objective is to provide income and the potential for long-term capital appreciation by investing primarily in a diversified portfolio of investment grade fixed-income securities issued by companies or governments primarily located in North America and Europe.

## FUND DETAILS

Inception date	October 2018
Total net assets (\$CAD) As at 2021-03-31	\$74.6 million
NAVPS As at 2021-04-12	\$10.2956
MER (%) As at 2020-09-30	1.34
Management fee (%)	1.05
Asset class	Global Fixed Income
Currency	CAD
Minimum investment	\$25,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0070

## Risk rating<sup>1</sup>

Low	Low to medium	Medium	Medium to high	High
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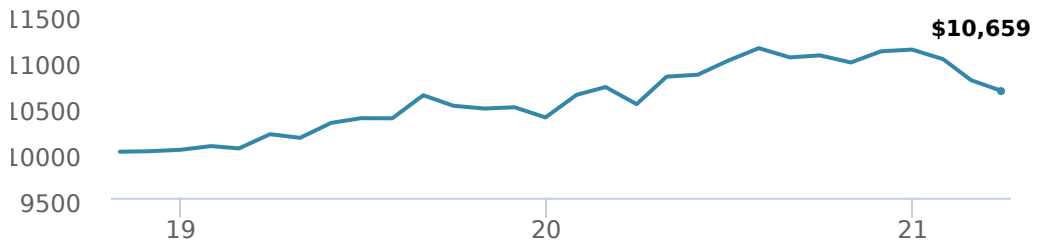
## FUND CODES

A	2060
F	4060
I	5060

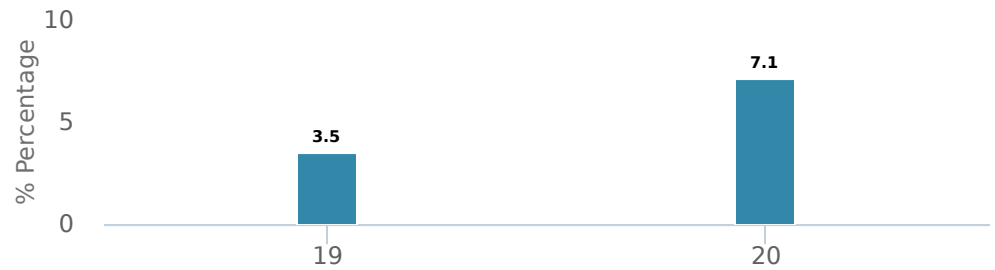
## PERFORMANCE<sup>2</sup>

As at 2021-03-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-4.10%	-1.10%	-4.10%	-3.50%	1.30%	-	-	-	2.70%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2021-03-26	0.0070	2020-10-23	0.0039
2021-02-19	0.0042	2020-09-25	0.0069
2021-01-22	0.0053	2020-08-28	0.0077
2020-12-18	0.0507	2020-06-26	0.0077
2020-11-27	0.0052	2020-05-22	0.0023

## MANAGEMENT TEAM



Marret Asset Management focuses on fixed-income investing and alternative strategies on behalf of institutional, high net worth and retail clients. Marret Asset Management Inc. is a partly owned subsidiary of CI Financial Corp. and an affiliate of CI Investments Inc.



Paul Sandhu



Adam Tuer

## PORTFOLIO ALLOCATIONS<sup>4</sup>

As at 2021-03-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	49.12%	Fixed Income	82.31%	Canada	75.96%
Cash and Equivalents	17.70%	Cash and Cash Equivalent	17.70%	United States	24.05%
Foreign Corporate Bonds	12.24%	Other	-0.01%	Other	-0.01%
Canadian Government Bonds	11.65%				
Foreign Government Bonds	9.30%				
Other	-0.01%				

## TOP HOLDINGS

	Sector	(%)
1. United States Treasury 1.13% 15-Feb-2031	Fixed Income	4.10%
2. Royal Bank of Canada 0.00% 08-Apr-2021	Cash and Cash Equivalent	4.02%
3. Canada Government 2.75% 01-Dec-2048	Fixed Income	3.06%
4. Canada Government 1.75% 01-Mar-2023	Fixed Income	2.31%
5. United States Treasury 1.63% 15-Nov-2050	Fixed Income	1.80%
6. Husky Energy Inc 3.50% 07-Feb-2028	Fixed Income	1.42%
7. United States Treasury 2.00% 30-Nov-2022	Fixed Income	1.39%
8. Canada Government 1.50% 01-Jun-2023	Fixed Income	1.14%
9. Canada Government 2.00% 01-Sep-2023	Fixed Income	1.14%
10. Canada Government 2.00% 01-Dec-2051	Fixed Income	1.11%
11. ARC Resources Ltd 3.47% 10-Dec-2030	Fixed Income	1.08%
12. Canada Government 0.25% 01-Feb-2023	Fixed Income	1.01%
13. Thomson Reuters Corp 2.24% 14-Apr-2025	Fixed Income	1.00%
14. Co-operators Financ'l Svcs Ltd 3.33% 13-May-2030	Fixed Income	1.00%
15. OMERS Finance Trust 1.55% 21-Apr-2027	Fixed Income	0.99%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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