

## FUND OVERVIEW

The pool's investment objective is to seek long-term capital growth by investing primarily in equity securities of companies located outside of Canada and the United States.

## FUND DETAILS

Inception date	October 2018
Total net assets (\$CAD) As at 2019-10-31	\$21.9 million
NAVPS As at 2019-11-15	\$11.3221
MER (%) As at 2019-03-31	2.09
Management fee (%)	1.700
Asset class	International Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$25 additional

### Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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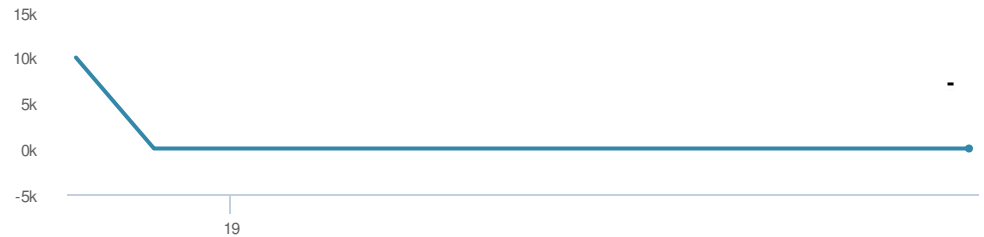
## FUND CODES

A	2063
F	4063
I	5063

## PERFORMANCE <sup>1</sup>

As at 2019-10-31

Growth of \$10,000 (since inception date)



### Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	8.1%	3.9%	3.4%	-1.7%	7.4%	-%	-%	-%	8.6%

\*Since inception date

## PORTFOLIO ALLOCATIONS <sup>2</sup>

As at 2019-10-31

### Asset allocation (%)

International Equity	94.81%
Cash and Equivalents	5.20%
Other	-0.01%

### Geographic allocation (%)

United Kingdom	19.11%
Japan	19.03%
Netherlands	12.28%
Bermuda	11.49%
Other	9.75%
France	7.75%
Germany	5.66%
Spain	5.22%
Canada	5.20%
India	4.51%

### Sector allocation (%)

Industrial Goods	20.18%
Healthcare	13.27%
Consumer Goods	11.72%
Technology	11.34%
Energy	9.59%
Industrial Services	8.77%
Consumer Services	7.16%
Financial Services	6.67%
Basic Materials	6.11%
Other	5.19%

## TOP HOLDINGS

As at 2019-10-31

	Sector	(%)
1. Haier Electronics Group Co Ltd	Consumer Durables	6.18%
2. NOF Corp	Chemicals and Gases	6.11%
3. Heidelbergcement AG	Construction Materials	5.66%
4. BAE Systems PLC	Aerospace and Defence	5.62%
5. Kunlun Energy Co Ltd	Oil and Gas Production	5.31%
6. Grifols SA - ADR	Drugs	5.22%
7. Morgan Advanced Materials PLC	Manufacturing	5.14%
8. ASM International NV	Computer Electronics	4.64%
9. Cap Gemini SA	Professional Services	4.52%
10. ICICI Bank Ltd - ADR	Banking	4.51%
11. Galp Energia SGPS SA	Oil and Gas Production	4.28%
12. Koninklijke Boskalis Westminster NV	Transportation	4.25%
13. Santen Pharmaceutical Co Ltd	Drugs	3.56%
14. STMicroelectronics NV	Computer Electronics	3.39%
15. Z Holdings Corp	Diversified Technology	3.31%

## MANAGEMENT TEAM



**BLACK CREEK**  
INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Richard Jenkins



Melissa Casson



Evelyn Huang

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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