

Select Income Managed Corporate Class

Class A



FUND OVERVIEW

The fund invests primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally. The fund may also invest up to 50% in other income generating securities such as preferred shares, common shares and real estate investment trusts.

FUND DETAILS

Inception date	July 2010
Total net assets (\$CAD) As at 2019-11-30	\$2.8 billion
NAVPS As at 2019-12-12	\$11.7233
MER (%) As at 2019-09-30	2.03
Management fee (%)	1.650
Asset class	Diversified Income
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.0480

Risk rating³

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

	T5	T8
A	ISC 2290 DSC 3265 LL 1420	ISC 109T5 DSC 209T5 LL 309T5
E	16100	16704
EF	15100	15704
F	NL 4290	409T5
I	6265	509T5
O	18100	18704
P	90108	90608
U	ISC 2934 DSC 3934	90908

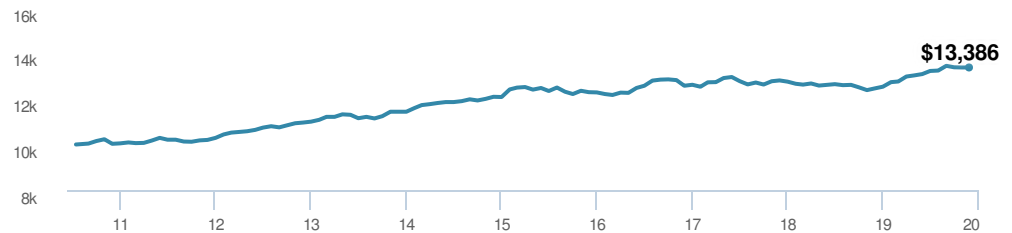
DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2019-09-27	0.0298	2018-06-22	0.0095
2019-06-21	0.0300	2018-03-23	0.0616
2019-03-22	0.0480	2017-03-31	0.4580
2018-12-14	0.0111	2016-03-24	0.5916
2018-09-14	0.0101	2015-03-27	0.1836

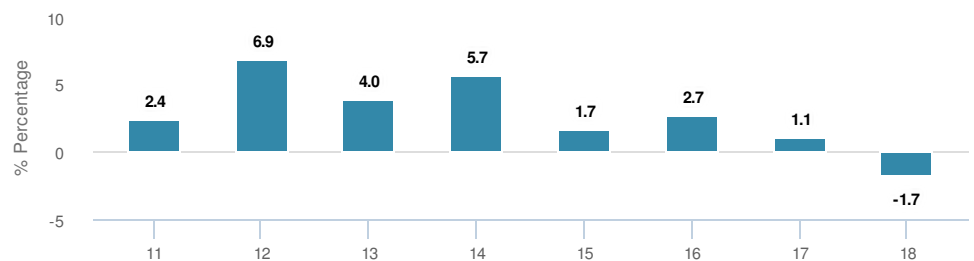
PERFORMANCE¹

As at 2019-11-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.2%	0.4%	-0.1%	2.6%	7.8%	2.2%	2.1%	-%	3.2%

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-11-30

Asset allocation (%)	Sector allocation (%)
Cash and Equivalents 21.18%	Fixed Income 54.66%
Canadian Corporate Bonds 18.04%	Cash and Cash Equivalent 21.18%
Canadian Government Bonds 17.88%	Other 7.90%
Foreign Government Bonds 10.01%	Financial Services 3.28%
Foreign Corporate Bonds 8.28%	Industrial Services 3.18%
US Equity 7.82%	Real Estate 2.89%
International Equity 6.31%	Utilities 2.31%
Canadian Equity 5.83%	Healthcare 1.64%
Commodities 3.10%	Consumer Goods 1.50%
Other 1.55%	Energy 1.46%

Geographic allocation (%)

Canada	53.49%
United States	29.59%
Other	8.14%
Japan	3.38%
Multi-National	1.35%
France	1.07%
Spain	1.07%
Australia	0.85%
United Kingdom	0.61%
Indonesia	0.45%

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UNDERLYING FUND ALLOCATIONS

As at 2019-11-30

	Sector	(%)
1. CI Income Fund Class I	Mutual Fund	98.20%

TOP HOLDINGS

As at 2019-11-30

	Sector	(%)
1. SPDR Gold Trust ETF (GLD)	Exchange Traded Fund	3.10%
2. iShares MSCI Japan ETF (EWJ)	Exchange Traded Fund	2.93%
3. United States Treasury 2.25% 15-Aug-2049	Fixed Income	1.97%
4. Vanguard REIT Sector ETF	Exchange Traded Fund	1.88%
5. Canada Government 1.50% 01-Aug-2021	Fixed Income	1.83%
6. Signature Global Dividend Fund Class I	Mutual Fund	1.57%
7. Ontario Province 2.60% 02-Jun-2025	Fixed Income	1.41%
8. Quebec Province 2.50% 01-Sep-2026	Fixed Income	1.40%
9. Mackenzie Floating Rate Income ETF (MFT)	Fixed Income	1.35%
10. United States Treasury 1.63% 15-Aug-2029	Fixed Income	1.25%
11. CI First Asset Health Care Gia Cov Cal ETF (FHI)	Exchange Traded Fund	1.16%
12. Ontario Province 2.65% 02-Dec-2050	Fixed Income	1.16%
13. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	1.14%
14. Ontario Province 2.90% 02-Jun-2049	Fixed Income	0.97%
15. Ontario Province 3.50% 02-Jun-2024	Fixed Income	0.88%

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000. Please refer to the fund's simplified prospectus for distribution information.

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