

## FUND OVERVIEW

This fund invests mainly in fixed income securities that are investment grade and below investment grade.

## FUND DETAILS

Inception date	December 2001
Total net assets (\$CAD) As at 2019-09-30	\$1.9 billion
NAVPS As at 2019-10-16	\$10.1972
MER (%) As at 2019-03-31	1.78
Management fee (%)	1.200
Asset class	Global Fixed Income
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0300

## Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

A	ISC 9010 DSC 9060 LL 1150
E	16189
EF	15189
F	4102
I	5102
INS	5911
O	18189
P	90160
Z	ISC 2940 DSC 3940 LL 1990

## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2019-09-27	0.0300	2019-04-26	0.0300
2019-08-23	0.0300	2019-03-22	0.0300
2019-07-26	0.0300	2019-02-22	0.0300
2019-06-21	0.0300	2019-01-25	0.0300
2019-05-24	0.0300	2018-12-14	0.0300

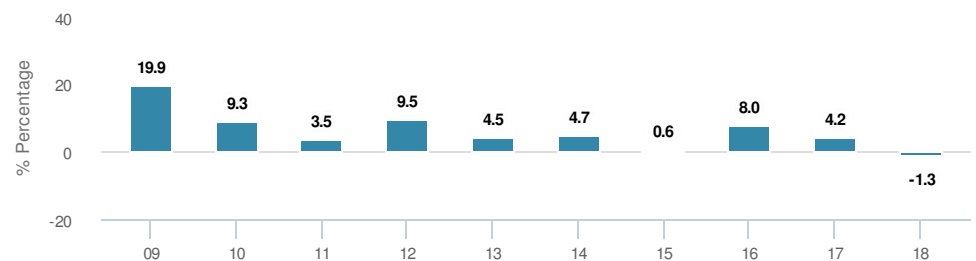
## PERFORMANCE<sup>1</sup>

As at 2019-09-30

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.0%	-0.2%	1.1%	3.1%	5.7%	3.8%	3.9%	5.3%	4.5%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-09-30

Asset allocation	(%)
Foreign Corporate Bonds	49.67%
Canadian Corporate Bonds	35.00%
Cash and Equivalents	4.80%
US Equity	3.15%
Canadian Equity	3.10%
Canadian Government Bonds	2.10%
Mortgages	0.95%
International Equity	0.68%
Foreign Government Bonds	0.61%
Other	-0.06%

Sector allocation	(%)
Fixed Income	88.33%
Cash and Cash Equivalent	4.80%
Financial Services	3.42%
Energy	1.18%
Other	0.99%
Utilities	0.74%
Real Estate	0.34%
Technology	0.11%
Telecommunications	0.06%
Healthcare	0.03%

Geographic allocation	(%)
United States	54.61%
Canada	41.78%
Other	1.06%
United Kingdom	0.96%
Bermuda	0.67%
Europe	0.49%
Luxembourg	0.18%
Switzerland	0.17%
Spain	0.05%
France	0.03%

## TOP HOLDINGS

As at 2019-09-30

	Sector	(%)
1. Dresdner Funding Trust I 8.15% 30-Jun-2031	Fixed Income	1.14%
2. Intarcia Therapeutics Inc 15-Apr-2031	Fixed Income	1.02%
3. Credit Suisse Group AG 7.50% PERP	Fixed Income	0.85%
4. GMAC Capital Trust I - Pfd Sr 2	Diversified Financial Services	0.82%
5. Canada Government 2.75% 01-Dec-2048	Fixed Income	0.81%
6. Citigroup Capital XIII - Pfd CI N	Diversified Financial Services	0.67%
7. Bank of America Corp 6.25% 31-Dec-2049	Fixed Income	0.61%
8. Credit Suisse Group AG 6.25% PERP	Fixed Income	0.61%
9. Teck Resources Ltd 6.00% 15-Feb-2040	Fixed Income	0.60%
10. Bank of America Corp 5.88% 31-Dec-2049	Fixed Income	0.59%
11. Inter Pipeline Ltd 6.88% 26-Mar-2029	Fixed Income	0.57%
12. MGM Growth Properties OP LP 4.50% 15-Oct-2027	Fixed Income	0.55%
13. Quotient Ltd 12.00% 15-Oct-2023	Fixed Income	0.54%
14. Brookfield Property REIT Inc 5.75% 15-May-2022	Fixed Income	0.54%
15. Citigroup Inc 5.95% 31-Dec-2049	Fixed Income	0.51%

## MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Geof Marshall



John Shaw

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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