

## FUND OVERVIEW

Sentry Global Infrastructure Fund aims to provide regular current income by investing globally in companies with either direct or indirect exposure to infrastructure.

## FUND DETAILS

|  |  |
|--|--|
| Inception date                               | January 2019                           |
| Total net assets (\$CAD)<br>As at 2019-09-30 | \$462.6 million                        |
| NAVPS<br>As at 2019-10-16                    | \$11.0153                              |
| MER (%)<br>As at 2019-03-31                  | 1.18                                   |
| Management fee (%)                           | 0.830                                  |
| Asset class                                  | Global Equity                          |
| Currency                                     | CAD                                    |
| Minimum investment                           | \$100,000 initial / \$5,000 additional |
| Distribution frequency                       | Monthly                                |
| Last distribution                            | \$0.0498                               |

### Risk rating<sup>3</sup>

|     |               |        |                |      |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

## FUND CODES

|    |                       |
|----|-----------------------|
| EF | 15076                 |
| A  | 50230                 |
| B  | DSC 51230<br>LL 53230 |
| E  | 16076                 |
| F  | 54230                 |
| I  | 55230                 |
| O  | 18076                 |
| P  | 58230                 |
| X  | 57980                 |

## DISTRIBUTION HISTORY<sup>4</sup>

| Payable date | Total  | Payable date | Total  |
|--------------|--------|--------------|--------|
| 2019-09-27   | 0.0498 | 2019-04-26   | 0.0498 |
| 2019-08-23   | 0.0498 | 2019-03-22   | 0.0498 |
| 2019-07-26   | 0.0498 | 2019-02-22   | 0.0500 |
| 2019-06-21   | 0.0498 |              |        |
| 2019-05-24   | 0.0498 |              |        |

## PERFORMANCE<sup>1</sup>

\*Fund performance is not available for funds with a history of less than one year.

As at 2019-09-30

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-09-30

| Asset allocation      | (%)    | Sector allocation        | (%)    |
|-----------------------|--------|--------------------------|--------|
| International Equity  | 34.96% | Utilities                | 38.97% |
| US Equity             | 34.05% | Industrial Services      | 32.06% |
| Canadian Equity       | 16.37% | Energy                   | 10.29% |
| Income Trust Units    | 9.49%  | Cash and Cash Equivalent | 5.13%  |
| Cash and Equivalents  | 5.13%  | Telecommunications       | 4.95%  |
|                       |        | Industrial Goods         | 4.38%  |
| Geographic allocation | (%)    | Real Estate              | 2.98%  |
| United States         | 34.17% | Technology               | 1.24%  |
| Canada                | 21.35% |                          |        |
| Spain                 | 10.17% |                          |        |
| Other                 | 7.47%  |                          |        |
| France                | 7.11%  |                          |        |
| Australia             | 7.07%  |                          |        |
| Bermuda               | 4.40%  |                          |        |
| Brazil                | 3.40%  |                          |        |
| Netherlands           | 2.44%  |                          |        |
| United Kingdom        | 2.42%  |                          |        |

## TOP HOLDINGS

As at 2019-09-30

|  | Sector                         | (%)   |
|--|--------------------------------|-------|
| 1. Ferrovial SA                                  | Transportation                 | 4.88% |
| 2. Vinci SA                                      | Construction Materials         | 4.38% |
| 3. Brookfield Infrastructure Partners LP - Units | Transportation                 | 4.14% |
| 4. Canadian Pacific Railway Ltd                  | Transportation                 | 3.70% |
| 5. Cheniere Energy Inc                           | Oil and Gas Production         | 3.38% |
| 6. Transurban Group - Units                      | Transportation                 | 3.37% |
| 7. FirstEnergy Corp                              | Electric Utilities             | 3.03% |
| 8. SBA Communications Corp Cl A                  | Diversified Telecommunications | 3.02% |
| 9. Crown Castle International Corp               | Real Estate                    | 2.98% |
| 10. Exelon Corp                                  | Electric Utilities             | 2.94% |
| 11. Pattern Energy Group Inc                     | Diversified Utilities          | 2.90% |
| 12. Williams Cos Inc                             | Oil and Gas Production         | 2.88% |
| 13. Iberdrola SA                                 | Diversified Utilities          | 2.76% |
| 14. GDF Suez SA                                  | Diversified Utilities          | 2.73% |
| 15. Enbridge Inc                                 | Gas Utilities                  | 2.71% |

## MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Kevin McSweeney



Massimo Bonansinga

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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