

SunWise Elite Portfolio Series Conservative Fund

Class PMA CLASS CAD

Not available for distribution

FUND OVERVIEW

The Fund invests in the Portfolio Series Conservative Fund. The underlying fund invests mostly in shares and bonds from around the world.

FUND DETAILS

Total net assets (\$CAD) As at 2020-10-31	\$124.7 million
NAVPS As at 2020-11-24	\$21.5813
MER (%) As at 2020-06-30	0.49
Management fee (%)	Negotiable
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial / \$50 additional

Risk rating²

Low	Low to moderate	Moderate	Moderate to high	High
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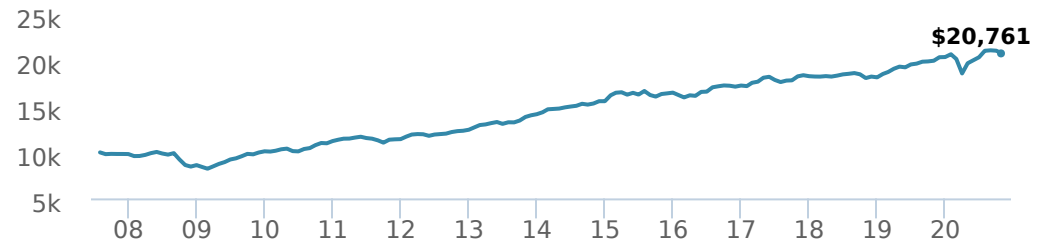
FUND CODES

PMA CLASS	Class A 100/100: 7223P Class A 100/100: 7223 Class B 75/100: 7121 Class B 75/100: 7121P Class C 75/75: 7330 Class C 75/75: 7330P
Class A 100/100	ISC 7179P DSC 7029
Class B 75/100	ISC 7279P DSC 7079
Class C 75/75	ISC 7379 DSC 7859P

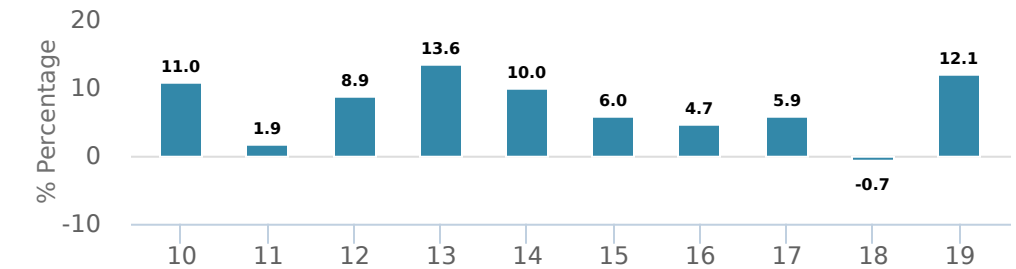
PERFORMANCE¹

As at 2020-10-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.0%	-1.4%	-1.4%	5.4%	4.0%	4.4%	4.9%	6.5%	5.6%

*Since inception date

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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PORTFOLIO ALLOCATIONS⁵

As at 2020-10-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	14.50%	Fixed Income	46.99%	Canada	46.74%
Canadian Corporate Bonds	14.48%	Other	12.85%	United States	31.33%
US Equity	14.37%	Technology	8.06%	Other	11.96%
International Equity	13.98%	Financial Services	7.62%	Japan	2.58%
Canadian Government Bonds	12.45%	Cash and Cash Equivalent	6.35%	United Kingdom	1.95%
Foreign Government Bonds	11.68%	Basic Materials	4.81%	Cayman Islands	1.88%
Foreign Corporate Bonds	7.31%	Consumer Services	3.70%	France	1.23%
Cash and Equivalents	6.37%	Industrial Services	3.39%	Netherlands	0.90%
Commodities	3.09%	Healthcare	3.36%	Germany	0.81%
Other	1.77%	Consumer Goods	2.87%	Italy	0.62%

TOP HOLDINGS

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	19.92%
2. CI Income Fund Class I	Mutual Fund	10.99%
3. Synergy Canadian Corporate Class I	Mutual Fund	6.57%
4. Signature Global Bond Fund Class I	Fixed Income	5.15%
5. CI American Managers Corporate Class I	Mutual Fund	5.13%
6. Signature Corporate Bond Fund Class I	Fixed Income	5.07%
7. Cambridge Canadian Dividend Fund Class I	Mutual Fund	4.84%
8. iShares 20+ Year Treasury Bond ETF (TLT)	Fixed Income	4.56%
9. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	4.20%
10. Cambridge Bond Fund Class I	Fixed Income	4.03%
11. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	3.38%
12. CI First Asset Enhanced Government Bond ETF (FGO)	Fixed Income	2.96%
13. Signature Emerging Markets Corporate Class I	Mutual Fund	2.63%
14. SPDR Gold Trust ETF (GLD)	Exchange Traded Fund	2.58%
15. CI U.S. Income US\$ Pool Class I	Mutual Fund	2.50%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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