

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies located in emerging markets and emerging industries of any market.

FUND DETAILS

| | |
|--|---------------------------------|
| Inception date | September 1991 |
| Total net assets (\$CAD) As at 2019-08-31 | \$123.2 million |
| NAVPS As at 2019-09-17 | \$21.6960 |
| MER (%) As at 2018-09-30 | 2.60 |
| Management fee (%) | 1.900 |
| Asset class | Emerging Markets Equity |
| Currency | CAD |
| Minimum investment | \$500 initial / \$25 additional |
| Distribution frequency | Annually |
| Last distribution | \$0.1623 |

Risk rating³

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

FUND CODES

| | |
|----|-------------------------------|
| A | ISC 662 DSC 646 LL 1646 |
| E | 16173 |
| EF | 15173 |
| F | 126 |
| I | 974 |
| O | 18173 |
| P | 90163 |

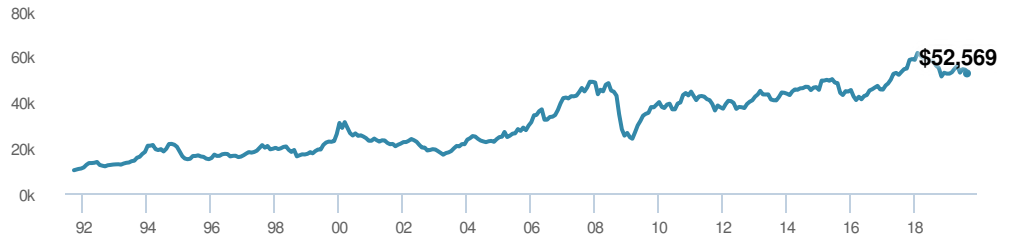
DISTRIBUTION HISTORY⁴

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2018-12-14 | 0.1623 | 2005-12-16 | 0.1780 |
| 2011-12-16 | 0.0920 | 2003-12-19 | 0.0330 |
| 2008-12-19 | 0.3190 | 2002-12-20 | 0.0290 |
| 2007-12-14 | 1.3610 | 2001-12-14 | 0.1290 |
| 2006-12-15 | 0.6240 | 1994-12-30 | 0.2900 |

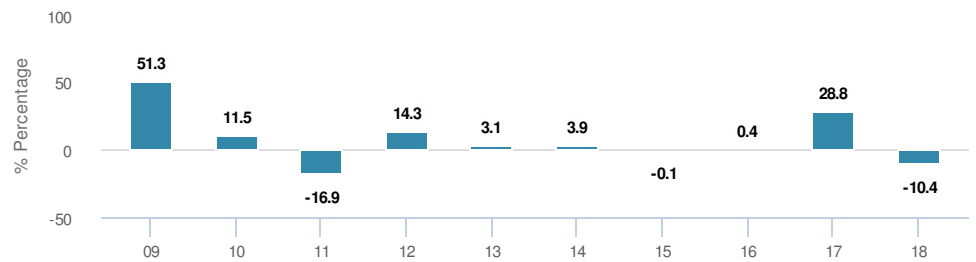
PERFORMANCE¹

As at 2019-08-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|------|-------|-------|-------|-------|------|------|------|------------|
| 5.6% | -3.0% | -0.6% | -1.0% | -1.0% | 6.7% | 3.5% | 4.6% | 6.1% |

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-08-31

| Asset allocation | (%) |
|----------------------|--------|
| International Equity | 88.32% |
| Cash and Equivalents | 3.84% |
| Income Trust Units | 2.50% |
| Canadian Equity | 1.94% |
| US Equity | 1.83% |
| Commodities | 1.57% |

| Geographic allocation | (%) |
|-----------------------|--------|
| Other | 25.93% |
| Cayman Islands | 16.86% |
| China | 13.19% |
| India | 10.89% |
| Korea, Republic Of | 7.24% |
| Brazil | 6.94% |
| Hong Kong | 5.96% |
| United Kingdom | 4.88% |
| United States | 4.52% |
| Indonesia | 3.59% |

| Sector allocation | (%) |
|--------------------------|--------|
| Financial Services | 26.93% |
| Consumer Goods | 16.23% |
| Technology | 14.08% |
| Other | 13.19% |
| Consumer Services | 6.86% |
| Industrial Services | 5.83% |
| Energy | 5.46% |
| Cash and Cash Equivalent | 3.84% |
| Exchange Traded Fund | 3.83% |
| Basic Materials | 3.75% |

TOP HOLDINGS

As at 2019-08-31

| | Sector | (%) |
|--|---------------------------------|-------|
| 1. Alibaba Group Holding Ltd - ADR | Information Technology | 5.77% |
| 2. Samsung Electronics Co Ltd | Consumer Durables | 5.26% |
| 3. Ping An Insurance Group Co China Ltd CI H | Insurance | 3.02% |
| 4. Guangdong Investment Ltd | Diversified Industrial Services | 2.87% |
| 5. Tencent Holdings Ltd | Information Technology | 2.81% |
| 6. Sberbank Rossii OAO - GDR | Banking | 2.14% |
| 7. Naspers Ltd | Media | 2.02% |
| 8. iShares MSCI South Korea Index ETF | Exchange Traded Fund | 1.98% |
| 9. ANTA Sports Products Ltd | Consumer Durables | 1.97% |
| 10. Moneta Money Bank as | Banking | 1.97% |
| 11. AIA Group Ltd | Insurance | 1.92% |
| 12. ICICI Bank Ltd | Banking | 1.87% |
| 13. iShares MSCI Saudi Arabia ETF (KSA) | Exchange Traded Fund | 1.85% |
| 14. GDS Holdings Ltd - ADR | Information Technology | 1.80% |
| 15. OTP Bank Nyrt | Banking | 1.74% |

MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Matthew Strauss

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

© CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published September 2019