

FUND OVERVIEW

The Pool's investment objective is to seek to provide regular income and capital appreciation by investing primarily in REITs and equity securities of corporations participating in the residential and commercial real estate sector located anywhere in the world.

FUND DETAILS

Inception date	May 2020
Total net assets (\$CAD) As at 2021-02-26	\$41.6 million
NAVPS As at 2021-04-12	\$11.2200
MER (%) As at 2020-09-30	2.09
Management fee (%)	1.70
Asset class	Sector Equity
Currency	CAD
Minimum investment	\$25,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0330

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

A	2349
F	4349
I	5349

PERFORMANCE²

*Fund performance is not available for funds with a history of less than one year.

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-03-26	0.0330	2020-10-23	0.0330
2021-02-19	0.0330	2020-09-25	0.0330
2021-01-22	0.0330	2020-08-28	0.0333
2020-12-18	0.0330	2020-07-24	0.0330
2020-11-27	0.0330	2020-06-26	0.0330

As at 2021-02-26

MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Lee Goldman



Kate MacDonald

PORTFOLIO ALLOCATIONS⁴

As at 2021-02-26

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	51.06%	Real Estate	81.27%	United States	51.51%
Income Trust Units	21.17%	Technology	6.08%	Canada	28.82%
International Equity	17.48%	Cash and Cash Equivalent	4.37%	Cayman Islands	7.20%
Canadian Equity	5.93%	Industrial Services	4.06%	Japan	3.32%
Cash and Equivalents	4.37%	Other	2.79%	Other	2.79%
Other	-0.01%	Consumer Services	1.43%	Germany	2.27%
				Singapore	2.10%
				Mexico	1.92%
				Europe	0.07%

TOP HOLDINGS

	Sector	(%)
1. Prologis Inc	Real Estate Support Services	3.77%
2. American Homes 4 Rent	Real Estate	3.53%
3. Invitation Homes Inc	Real Estate	3.49%
4. Canadian Apartment Properties REIT - Units	Real Estate Investment Trust	3.17%
5. Americold Realty Trust	Wholesale	3.07%
6. GDS Holdings Ltd - ADR	Information Technology	3.06%
7. Alexandria Real Estate Equities Inc	Real Estate	3.03%
8. Chartwell Retirement Residences - Units	Real Estate	2.94%
9. Granite REIT - Units	Real Estate	2.94%
10. Duke Realty Corp	Real Estate	2.81%
11. Sun Communities Inc	Real Estate	2.79%
12. Tricon Capital Group Inc	Real Estate	2.77%
13. ESR Cayman Ltd	Real Estate Investment Trust	2.74%
14. SBA Communications Corp CI A	Real Estate Investment Trust	2.59%
15. Minto Apartment REIT - Units	Real Estate	2.51%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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