

# CI American Equity Fund

Class A



## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies in the United States.

## FUND DETAILS

Inception date	May 1989
Total net assets (\$CAD) As at 2019-09-30	\$245.3 million
NAVPS As at 2019-10-16	\$15.1064
MER (%) As at 2019-03-31	2.44
Management fee (%)	2.000
Asset class	American Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.0340

## Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

## FUND CODES

	T6	
A	ISC 212 DSC 812 LL 1812	ISC 11629 DSC 11729 LL 11929
D	11079	
E	16163	
EF	15163	
F	116	
I	906	
O	18163	
P	90053	

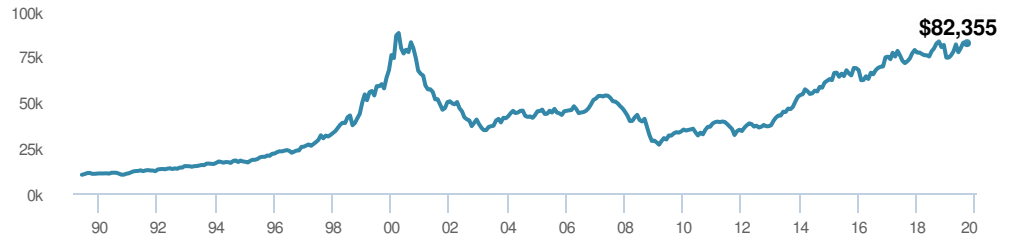
## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2009-12-18	0.0340	1995-12-29	0.4300
1999-12-17	1.6677	1994-12-30	0.9700
1998-12-18	1.9635	1993-12-29	0.1333
1997-12-31	2.4366	1992-12-30	0.3446
1996-12-31	0.1490	1991-12-30	0.3110

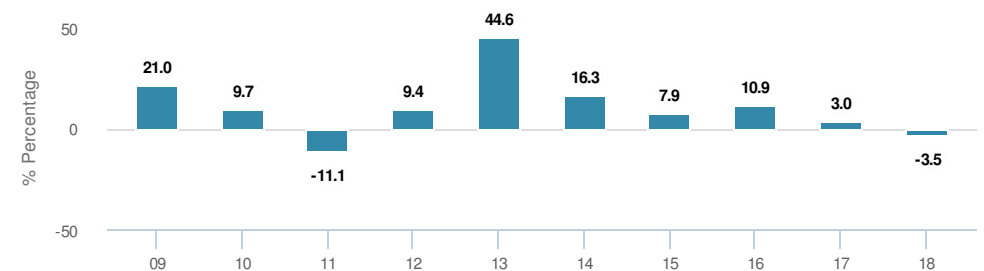
## PERFORMANCE<sup>1</sup>

As at 2019-09-30

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
15.4%	0.6%	3.4%	5.9%	3.1%	7.4%	8.2%	9.9%	7.2%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-09-30

Asset allocation	(%)	Sector allocation	(%)
US Equity	77.42%	Financial Services	44.08%
Canadian Equity	9.02%	Technology	19.19%
Income Trust Units	6.98%	Consumer Services	13.35%
International Equity	5.77%	Healthcare	8.68%
Cash and Equivalents	0.80%	Industrial Services	5.57%
Other	0.01%	Utilities	3.45%
		Industrial Goods	2.95%
		Consumer Goods	1.17%
		Cash and Cash Equivalent	0.80%
		Other	0.76%

Geographic allocation	(%)
United States	80.19%
Canada	9.06%
Bermuda	6.06%
Netherlands	3.33%
Ireland	1.35%
Other	0.01%

## TOP HOLDINGS

As at 2019-09-30

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	7.70%
2. Alphabet Inc Cl C	Information Technology	7.50%
3. JPMorgan Chase & Co	Diversified Financial Services	6.47%
4. MasterCard Inc	Diversified Financial Services	6.29%
5. Visa Inc Cl A	Diversified Financial Services	6.18%
6. Berkshire Hathaway Inc Cl A	Insurance	5.72%
7. Booking Holdings Inc	Diversified Consumer Services	3.87%
8. Facebook Inc Cl A	Information Technology	3.61%
9. Brookfield Infrastructure Partners LP - Units	Water Utilities	3.45%
10. Laboratory Corp of America Holdings	Healthcare Services	3.30%
11. United Parcel Service Inc	Transportation	3.07%
12. Cigna Corp	Insurance	3.00%
13. Live Nation Entertainment Inc	Media	2.90%
14. Microsoft Corp	Computer Electronics	2.64%
15. UnitedHealth Group Inc	Healthcare Services	2.52%

## MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

©CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published October 2019