

FUND OVERVIEW

This fund invests primarily in gold and equity securities that provide exposure to gold. The fund may also invest in silver, platinum and palladium.

FUND DETAILS

Inception date	May 2017
Total net assets (\$CAD) As at 2020-10-31	\$91.3 million
NAVPS As at 2020-11-30	\$14.7393
MER (%) As at 2020-03-31	0.32
Management fee (%)	Negotiable
Asset class	Sector Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1091

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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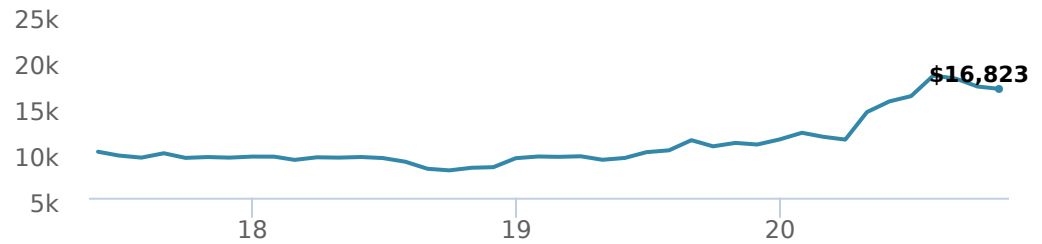
FUND CODES

P	90120
A	ISC 2378 DSC 3378 LL 1378
E	16145
EF	15145
F	4378
I	5378
O	18145

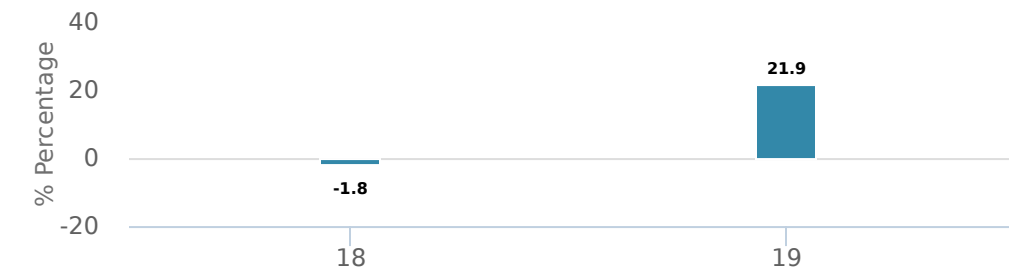
PERFORMANCE¹

As at 2020-10-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
48.4%	-1.6%	-8.0%	17.5%	53.5%	21.3%	-	-	16.0%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total
2020-09-25	0.1091
2020-06-26	0.0375
2020-03-20	0.2451

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.06%
\$1,000,000 - \$2,500,000	0.18%
\$2,500,000 - \$5,000,000	0.26%
\$5,000,000 and above	0.38%

MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Curtis Gillis



Robert Lyon

PORTFOLIO ALLOCATIONS⁵

As at 2020-10-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	56.84%	Basic Materials	79.26%	Canada	57.74%
Commodities	18.02%	Other	18.01%	United States	19.37%
US Equity	17.54%	Cash and Cash Equivalent	2.73%	Other	18.01%
International Equity	4.88%			Cayman Islands	4.88%
Cash and Equivalents	2.73%				
Other	-0.01%				

TOP HOLDINGS

	Sector	(%)
1. iShares Gold Trust ETF	Exchange Traded Fund	9.05%
2. SPDR Gold Trust ETF (GLD)	Exchange Traded Fund	8.97%
3. SPDR Gold MiniShares Trust - Closed	Gold and Precious Metals	8.95%
4. Newmont Mining Corp	Gold and Precious Metals	8.59%
5. K92 Mining Inc	Metals and Mining	8.04%
6. Kinross Gold Corp	Gold and Precious Metals	7.09%
7. SSR Mining Inc	Gold and Precious Metals	6.39%
8. Alamos Gold Inc	Gold and Precious Metals	6.02%
9. Pan American Silver Corp	Metals and Mining	5.74%
10. Agnico Eagle Mines Ltd	Gold and Precious Metals	5.67%
11. Endeavour Mining Corp	Gold and Precious Metals	4.88%
12. Wheaton Precious Metals Corp	Gold and Precious Metals	4.87%
13. B2Gold Corp	Gold and Precious Metals	4.07%
14. Dundee Precious Metals Inc	Gold and Precious Metals	3.48%
15. Equinox Gold Corp	Gold and Precious Metals	3.28%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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