

# Signature Preferred Share Fund

Class EF CAD

## FUND OVERVIEW

This fund invests primarily in a diversified portfolio of preferred shares, from both Canadian and foreign issuers.

## FUND DETAILS

Inception date	December 2015
Total net assets (\$CAD) As at 2021-01-29	\$29.3 million
NAVPS As at 2021-03-01	\$11.1411
MER (%) As at 2020-09-30	0.78
Management fee (%)	0.55
Asset class	Preferred Share
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0330

### Risk rating<sup>2</sup>

Low	Low to medium	Medium	Medium to high	High
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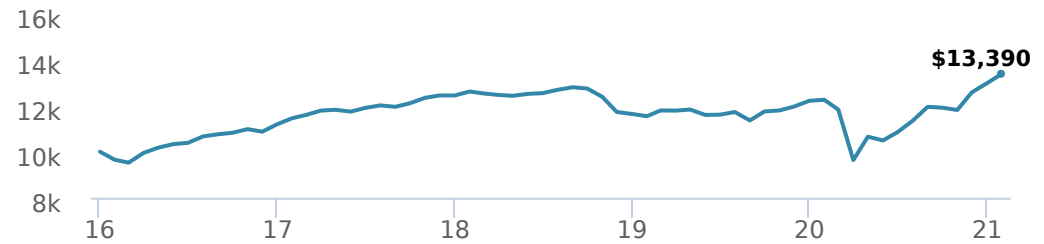
## FUND CODES

EF	15073
A	ISC 2346 DSC 3346 LL 1346
E	16073
F	4346
I	5346
O	18073
P	90176

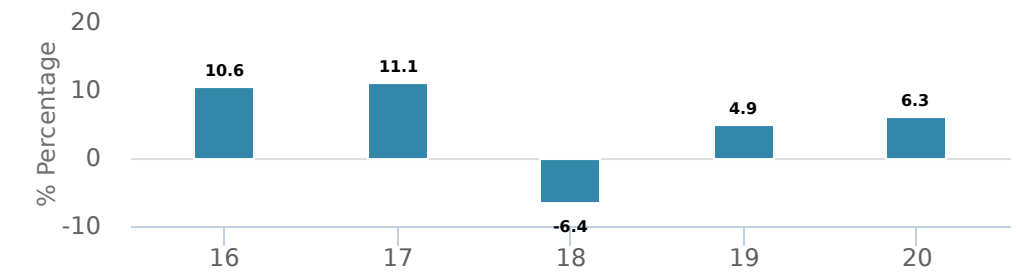
## PERFORMANCE<sup>1</sup>

As at 2021-01-29

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
3.2%	3.2%	13.3%	18.0%	9.2%	2.0%	6.8%	-	5.9%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2021-02-19	0.0330	2020-09-25	0.0330
2021-01-22	0.0330	2020-08-28	0.0330
2020-12-18	0.1930	2020-07-24	0.0330
2020-11-27	0.0330	2020-06-26	0.0330
2020-10-23	0.0330	2020-05-22	0.0330

## MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



John Shaw



Leanne Ongaro

PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2021-01-29

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	90.38%	Financial Services	46.52%	Canada	90.53%
International Equity	3.91%	Utilities	20.63%	United States	4.02%
US Equity	3.71%	Real Estate	8.63%	Bermuda	3.91%
Cash and Equivalents	2.02%	Telecommunications	7.27%	Other	1.54%
Other	-0.02%	Energy	7.27%		
		Technology	2.71%		
		Cash and Cash Equivalent	2.02%		
		Consumer Services	1.99%		
		Consumer Goods	1.55%		
		Other	1.41%		

## TOP HOLDINGS

	Sector	(%)
1. Enbridge Inc - Pfd Sr 1	Gas Utilities	3.26%
2. Canadian Imperial Bank of Comm - Pfd CI A Sr 45	Diversified Financial Services	2.98%
3. BCE Inc - Pfd Sr AC	Telecommunications	2.61%
4. Citigroup Capital XIII - Pfd CI N	Diversified Financial Services	2.57%
5. Loblaw Cos Ltd - Pfd Sr B	Retail	1.99%
6. Sun Life Financial Inc - Pfd Sr 2	Diversified Financial Services	1.93%
7. TransAlta Corp - Pfd Sr E	Electric Utilities	1.87%
8. Brookfield Renewable Partners LP - Pfd CI A Sr 13	Diversified Utilities	1.87%
9. Toronto-Dominion Bank - Pfd Sr 24	Diversified Financial Services	1.84%
10. Power Corporation of Canada - Pfd Sr A	Diversified Financial Services	1.78%
11. Manulife Financial Corp - Pfd Sr 2	Diversified Financial Services	1.72%
12. National Bank of Canada - Pfd Sr 38	Diversified Financial Services	1.71%
13. BCE Inc - Pfd Sr AA	Telecommunications	1.64%
14. Great-West Lifeco Inc - Pfd Sr G	Insurance	1.58%
15. Capital Power Corp - Pfd Sr 3	Electric Utilities	1.58%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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