# Sentry Global Mid Cap Income Fund

Series A

CI Investments
Trusted Partner in Wealth™

## FUND OVERVIEW

Sentry Global Mid Cap Income Fund's investment objective is to provide regular income and capital appreciation by investing primarily in a diversified portfolio of medium capitalization companies from around the globe.

## FUND DETAILS

| | |
|---|---|
| Inception date | June 2015 |
| Total net assets ($CAD)<br>As at 2019-10-31 | $12.4 million |
| NAVPS<br>As at 2019-11-22 | $8.9963 |
| MER (%)<br>As at 2019-09-30 | 2.44 |
| Management fee (%) | 2.000 |
| Asset class | Canadian Focused Small/Mid Cap Equity |
| Currency | CAD |
| Minimum investment | $500 initial / $25 additional |
| Distribution frequency | Monthly |
| Last distribution | $0.0292 |

### Risk rating[2]

| Low | Low to medium | Medium | Medium to high | High |
|---|---|---|---|---|

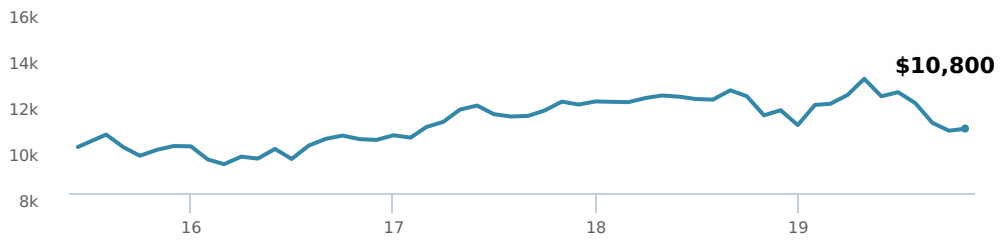
## FUND CODES

| | |
|---|---|
| A | 50253 |
| B | DSC 51253<br>LL 53253 |
| F | 54253 |
| I | 55253 |
| P | 58253 |

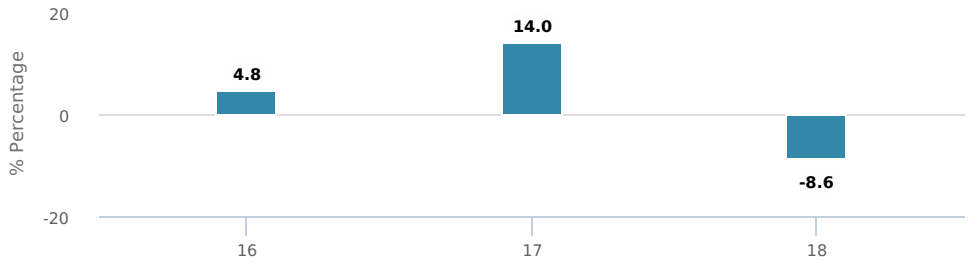
## PERFORMANCE[1]

As at 2019-10-31

### Growth of $10,000 (since inception date)




### Calendar year performance




### Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|---|---|---|---|---|---|---|---|---|
| -1.4% | 0.9% | -9.4% | -16.7% | -5.1% | 1.5% | -% | -% | 0.7% |

*Since inception date

## DISTRIBUTION HISTORY[3]

| Payable date | Total | Payable date | Total |
|---|---|---|---|
| 2019-11-22 | 0.0292 | 2019-06-21 | 0.0292 |
| 2019-10-25 | 0.0292 | 2019-05-24 | 0.0292 |
| 2019-09-27 | 0.0292 | 2019-04-26 | 0.0292 |
| 2019-08-23 | 0.0292 | 2019-03-22 | 0.0292 |
| 2019-07-26 | 0.0292 | 2019-02-22 | 0.0292 |

## CI PREFERRED PRICING[4]

| Investment amount | Combined fee reduction |
|---|---|
| $100,000 - $250,000 | 0.050% |
| $250,000 - $500,000 | 0.075% |
| $500,000 - $1,000,000 | 0.100% |
| $1,000,000 - $2,500,000 | 0.125% |
| $2,500,000 - $5,000,000 | 0.150% |
| $5,000,000 and above | 0.175% |

## MANAGEMENT TEAM

CAMBRIDGE GLOBAL ASSET MANAGEMENT

Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.

Greg Dean

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## PORTFOLIO ALLOCATIONS[5]

As at 2019-10-31

| Asset allocation | (%) |
|---|---|
| International Equity | 56.06% |
| US Equity | 28.81% |
| Canadian Equity | 15.23% |
| Other | -0.03% |
| Cash and Equivalents | -0.07% |

| Sector allocation | (%) |
|---|---|
| Consumer Services | 28.32% |
| Financial Services | 17.89% |
| Technology | 15.65% |
| Industrial Goods | 14.54% |
| Consumer Goods | 9.41% |
| Industrial Services | 8.20% |
| Energy | 6.09% |
| Other | -0.03% |
| Cash and Cash Equivalent | -0.07% |

| Geographic allocation | (%) |
|---|---|
| United States | 28.18% |
| United Kingdom | 18.96% |
| Canada | 15.50% |
| Japan | 8.30% |
| Netherlands | 8.11% |
| Australia | 5.01% |
| Other | 4.81% |
| Luxembourg | 4.40% |
| Israel | 3.79% |
| Germany | 2.94% |

## TOP HOLDINGS

As at 2019-10-31

| | Sector | (%) |
|---|---|---|
| 1. Great Canadian Gaming Corp | Leisure | 5.80% |
| 2. Seria Co Ltd | Retail | 5.10% |
| 3. Middleby Corp | Manufacturing | 5.10% |
| 4. CarGurus Inc Cl A | Diversified Consumer Services | 5.10% |
| 5. AMA Group Ltd | Automotive | 5.01% |
| 6. Euronext NV | Diversified Financial Services | 4.71% |
| 7. Smartsheet Inc Cl A | Information Technology | 4.45% |
| 8. B&M European Value Retail SA | Food, Beverage and Tobacco | 4.40% |
| 9. LendingTree Inc | Diversified Financial Services | 4.25% |
| 10. Burford Capital Ltd | Professional Services | 3.80% |
| 11. Wix.Com Ltd | Information Technology | 3.79% |
| 12. Takeaway.com NV | Diversified Consumer Services | 3.40% |
| 13. Spin Master Corp | Leisure | 3.34% |
| 14. Numis Corp PLC | Diversified Financial Services | 3.23% |
| 15. Kusuri No Aoki Holdings Co Ltd | Retail | 3.16% |

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[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[3] Please refer to the fund's simplified prospectus for distribution information.

[4] CI Preferred Pricing fee reductions apply to management and administration fees and start at $100,000.

[5] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of $10,000" chart shows the final value of a hypothetical $10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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