

TOP HOLDINGS

As at 2019-09-30

	Sector	(%)
1. Microsoft Corp	Computer Electronics	4.57%
2. Apple Inc	Diversified Technology	3.36%
3. Amazon.com Inc	Retail	2.68%
4. Zoetis Inc	Drugs	2.62%
5. Abbott Laboratories	Drugs	2.50%
6. MasterCard Inc	Diversified Financial Services	2.49%
7. NextEra Energy Inc	Electric Utilities	2.29%
8. JPMorgan Chase & Co	Diversified Financial Services	2.25%
9. Mondelez International Inc	Food, Beverage and Tobacco	2.21%
10. Bank of America Corp	Banking	2.02%
11. Progressive Corp	Insurance	2.01%
12. Sun Communities Inc	Real Estate	1.96%
13. PayPal Holdings Inc	Professional Services	1.85%
14. Facebook Inc Cl A	Information Technology	1.72%
15. Walt Disney Co	Leisure	1.72%

MANAGEMENT TEAM



Picton Mahoney Asset Management is led by David Picton and uses quantitative analysis as the foundation of its approach. Picton Mahoney Asset Management is a sub-advisor to CI Investments Inc.



David Picton



Michael Kimmel

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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