

FUND OVERVIEW

This fund invests primarily in equity securities of Canadian companies. Up to 49% of the fund's assets may be invested in other types of securities and foreign securities.

FUND DETAILS

| | |
|--|-----------------------------------|
| Inception date | December 2007 |
| Total net assets (\$CAD) As at 2019-09-30 | \$4.6 billion |
| NAVPS As at 2019-10-16 | \$9.5489 |
| MER (%) As at 2019-03-31 | 2.44 |
| Management fee (%) | 2.00 |
| Asset class | Canadian Equity |
| Currency | CAD |
| Minimum investment | \$5,000 initial / \$25 additional |
| Distribution frequency | Monthly |
| Last distribution | \$0.0385 |

Risk rating³

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

FUND CODES

| | T5 | T6 | T8 |
|----|---------------------------------|------------------------------------|--|
| A | ISC 2321 DSC 3321 LL 1521 | ISC 116T5 DSC 216T5 LL 316T5 | ISC 11630 DSC 11730 LL 11930 LL 816T8 |
| D | 11080 | | |
| E | 16115 | 16715 | 16415 |
| EF | 15115 | 15715 | 15415 |
| F | 4321 | 416T5 | 916T8 |
| I | 5321 | 516T5 | 016T8 |
| O | 18115 | 18715 | 18415 |
| P | 90006 | 90506 | 90806 |
| Y | 4942 | | |
| Z | ISC 2942 DSC 3942 LL 1942 | | |

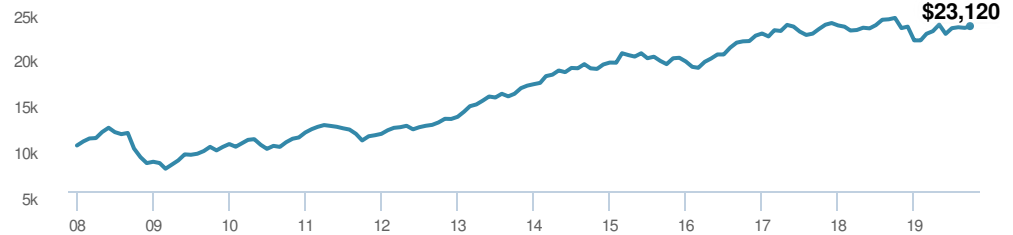
DISTRIBUTION HISTORY⁴

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2019-09-27 | 0.1073 | 2019-06-20 | 0.0385 |
| 2019-09-26 | 0.0385 | 2019-05-24 | 0.0385 |
| 2019-08-23 | 0.0385 | 2019-04-26 | 0.0385 |
| 2019-07-26 | 0.0385 | 2019-03-22 | 0.1761 |
| 2019-06-21 | 0.1071 | 2019-03-21 | 0.0385 |

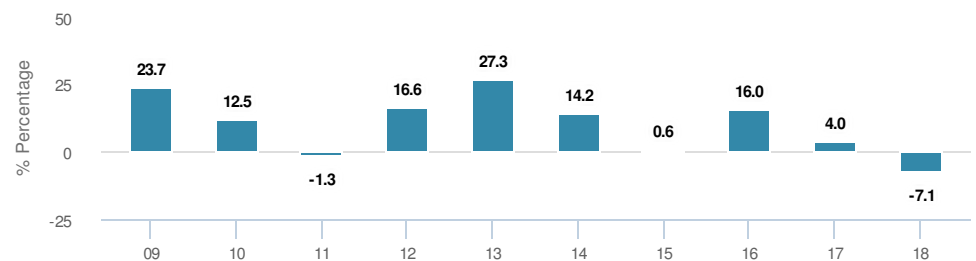
PERFORMANCE¹

As at 2019-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|------|------|------|------|------|------|------|------------|
| 12.7% | 0.8% | 1.0% | 2.5% | 1.1% | 4.2% | 5.6% | 9.4% | 7.4% |

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-09-30

| Asset allocation | (%) |
|-----------------------|--------|
| Canadian Equity | 42.97% |
| US Equity | 35.92% |
| International Equity | 12.69% |
| Cash and Equivalents | 7.79% |
| Income Trust Units | 0.59% |
| Other | 0.04% |
| Geographic allocation | (%) |
| Canada | 50.68% |
| United States | 35.96% |
| United Kingdom | 8.53% |
| Bermuda | 4.79% |
| Other | 0.04% |

| Sector allocation | (%) |
|--------------------------|--------|
| Financial Services | 15.75% |
| Energy | 14.41% |
| Technology | 11.55% |
| Basic Materials | 10.09% |
| Consumer Goods | 9.57% |
| Industrial Services | 9.14% |
| Other | 8.50% |
| Cash and Cash Equivalent | 7.79% |
| Healthcare | 7.30% |
| Industrial Goods | 5.90% |

TOP HOLDINGS

As at 2019-09-30

| | Sector | (%) |
|-----------------------------------|----------------------------|-------|
| 1. Anthem Inc | Insurance | 4.55% |
| 2. CSX Corp | Transportation | 4.35% |
| 3. Athene Holding Ltd | Insurance | 4.20% |
| 4. Franco-Nevada Corp | Gold and Precious Metals | 4.18% |
| 5. Canadian Natural Resources Ltd | Oil and Gas Production | 4.01% |
| 6. Keyera Corp | Oil and Gas Production | 3.96% |
| 7. McKesson Corp | Healthcare Services | 3.91% |
| 8. Magna International Inc CI A | Automotive | 3.47% |
| 9. Activision Blizzard Inc | Information Technology | 3.40% |
| 10. Gilead Sciences Inc | Drugs | 3.39% |
| 11. Tourmaline Oil Corp | Oil and Gas Production | 3.37% |
| 12. Alphabet Inc CI A | Information Technology | 3.32% |
| 13. Jacobs Engineering Group Inc | Construction Materials | 3.21% |
| 14. George Weston Ltd | Food, Beverage and Tobacco | 3.11% |
| 15. Enbridge Inc | Gas Utilities | 3.10% |

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Brandon Snow



Stephen Groff

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](http://ci.com)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

©CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published October 2019