

Cambridge Canadian Equity Corporate Class

Class ET5 CAD

FUND OVERVIEW

This fund invests primarily in equity securities of Canadian companies. Up to 49% of the fund's assets may be invested in other types of securities and foreign securities.

FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2021-01-29	\$3.0 billion
NAVPS As at 2021-02-24	\$11.2969
MER (%) As at 2020-09-30	2.24
Management fee (%)	1.95
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0463

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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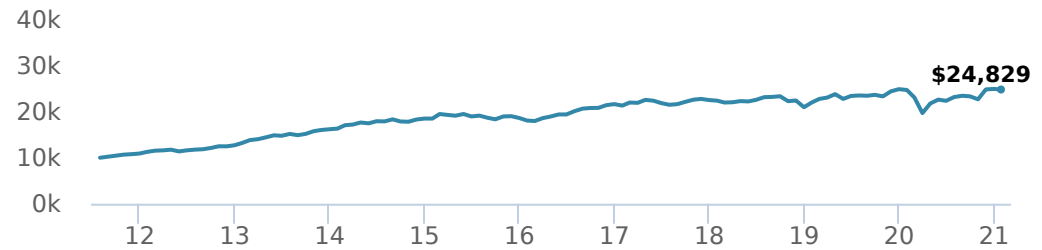
FUND CODES

	T5	T6	T8
E	16115	16715	16415
A	ISC 2321 DSC 3321 LL 11330	ISC 116T5 DSC 216T5 LL 316T5	ISC 11630 DSC 11730 LL 11930
D	11080		
EF	15115	15715	15415
F	4321	416T5	916T8
I	5321	516T5	016T8
O	18115	18715	18415
P	90006	90506	90806
Y	4942		
Z	ISC 2942 DSC 3942 LL 1942		

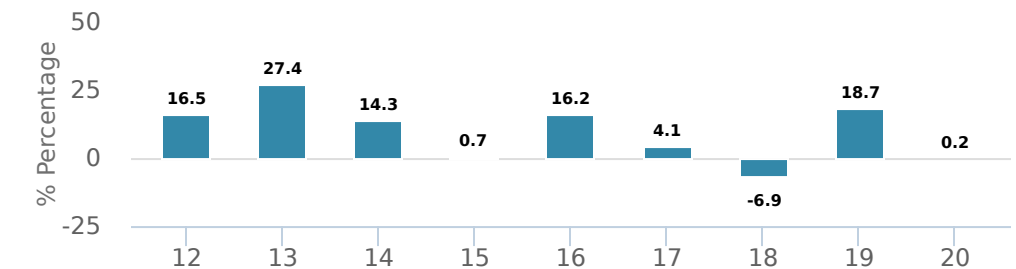
PERFORMANCE¹

As at 2021-01-29

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-0.5%	-0.5%	9.4%	7.1%	0.4%	3.5%	6.6%	-	10.0%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-02-19	0.0463	2020-10-23	0.0518
2021-01-22	0.0463	2020-09-25	0.0917
2020-12-23	0.0518	2020-09-24	0.0518
2020-12-18	0.1015	2020-08-28	0.0518
2020-11-27	0.0518	2020-07-24	0.0518

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff

PORTFOLIO ALLOCATIONS⁵

As at 2021-01-29

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	61.46%	Financial Services	22.18%	Canada	62.80%
US Equity	34.49%	Consumer Services	21.74%	United States	34.74%
International Equity	2.37%	Energy	10.73%	United Kingdom	1.34%
Cash and Equivalents	1.65%	Utilities	9.96%	Europe	1.09%
Other	0.03%	Technology	8.91%	Other	0.03%
		Industrial Services	8.07%		
		Industrial Goods	7.26%		
		Healthcare	5.22%		
		Basic Materials	4.25%		
		Other	1.68%		

TOP HOLDINGS

	Sector	(%)
1. Fairfax Financial Holdings Ltd	Insurance	4.87%
2. Fortis Inc	Diversified Utilities	4.57%
3. Franco-Nevada Corp	Gold and Precious Metals	4.25%
4. Alimentation Couche-Tard Inc CI B	Retail	3.76%
5. Empire Co Ltd CI A	Retail	3.63%
6. Manulife Financial Corp	Diversified Financial Services	3.61%
7. Keyera Corp	Oil and Gas Production	3.48%
8. Humana Inc	Healthcare Services	3.37%
9. Alphabet Inc CI A	Information Technology	3.29%
10. Microsoft Corp	Computer Electronics	3.25%
11. Great Canadian Gaming Corp	Leisure	3.23%
12. Amazon.com Inc	Retail	3.11%
13. Emera Inc	Electric Utilities	3.07%
14. Tourmaline Oil Corp	Oil and Gas Production	3.05%
15. Dupont De Nemours Inc	Diversified Industrial Goods	3.03%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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