

## FUND OVERVIEW

This fund invests primarily in equity securities of Canadian companies. Up to 49% of the fund's assets may be invested in other types of securities and foreign securities.

## FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2019-10-31	\$4.5 billion
NAVPS As at 2019-11-14	\$9.6379
MER (%) As at 2019-03-31	2.25
Management fee (%)	1.950
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0616

## Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

	T5	T6	T8
E	16115	16715	16415
A	ISC 2321 DSC 3321 LL 1521	ISC 116T5 DSC 216T5 LL 316T5	ISC 11630 DSC 11730 LL 11930 LL 816T8
D	11080		
EF	15115	15715	15415
F	4321	416T5	916T8
I	5321	516T5	016T8
O	18115	18715	18415
P	90006	90506	90806
Y	4942		
Z	ISC 2942 DSC 3942 LL 1942		

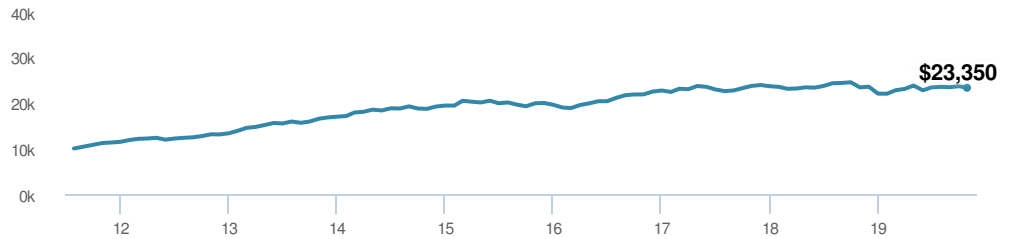
## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2019-10-25	0.0616	2019-06-21	0.1057
2019-09-27	0.1052	2019-06-20	0.0616
2019-09-26	0.0616	2019-05-24	0.0616
2019-08-23	0.0616	2019-04-26	0.0616
2019-07-26	0.0616	2019-03-22	0.1749

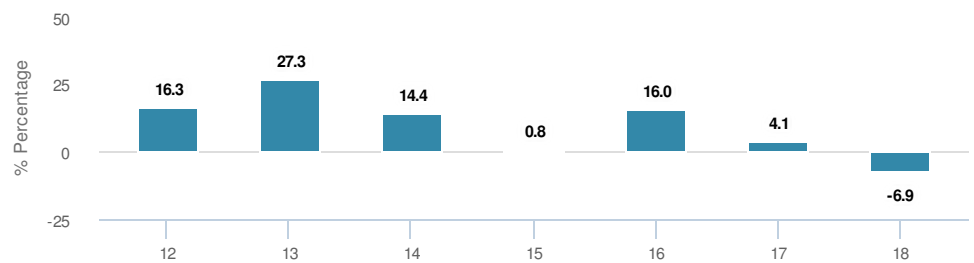
## PERFORMANCE<sup>1</sup>

As at 2019-10-31

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	11.2%	-1.4%	-0.9%	-2.0%	4.7%	3.9%	5.6%	-%	10.8%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-10-31

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	48.80%	Financial Services	17.47%
US Equity	30.97%	Energy	14.09%
International Equity	13.82%	Industrial Services	11.43%
Cash and Equivalents	5.81%	Other	10.74%
Income Trust Units	0.60%	Basic Materials	10.20%
		Consumer Goods	9.13%
		Technology	8.20%
		Healthcare	7.31%
		Cash and Cash Equivalent	5.81%
		Industrial Goods	5.62%
<b>Geographic allocation</b>	<b>(%)</b>		
Canada	53.34%		
United States	31.01%		
United Kingdom	8.31%		
Bermuda	4.27%		
Japan	1.84%		
Other	1.23%		

## TOP HOLDINGS

As at 2019-10-31

	Sector	(%)
1. Anthem Inc	Insurance	5.17%
2. Franco-Nevada Corp	Gold and Precious Metals	4.50%
3. CSX Corp	Transportation	4.47%
4. Keyera Corp	Oil and Gas Production	4.39%
5. Enbridge Inc	Gas Utilities	4.24%
6. McKesson Corp	Healthcare Services	3.86%
7. Canadian Natural Resources Ltd	Oil and Gas Production	3.86%
8. Athene Holding Ltd	Insurance	3.67%
9. Gilead Sciences Inc	Drugs	3.45%
10. Nutrien Ltd	Chemicals and Gases	3.40%
11. Magna International Inc CIA	Automotive	3.38%
12. Imperial Tobacco Group PLC	Food, Beverage and Tobacco	3.26%
13. Canadian Pacific Railway Ltd	Transportation	3.22%
14. Activision Blizzard Inc	Information Technology	3.21%
15. Alphabet Inc CIA	Information Technology	3.15%

## MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Brandon Snow



Stephen Groff

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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