

Sentry Balanced Income Portfolio

Series F CAD



FUND OVERVIEW

Sentry Balanced Income Portfolio aims to provide current income with the potential for long-term capital appreciation by investing in an actively managed, diversified portfolio of global equity and fixed-income securities.

FUND DETAILS

Inception date	September 2014
Total net assets (\$CAD) As at 2020-12-31	\$221.1 million
NAVPS As at 2021-01-22	\$9.9664
MER (%) As at 2020-09-30	1.14
Management fee (%)	0.85
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0417

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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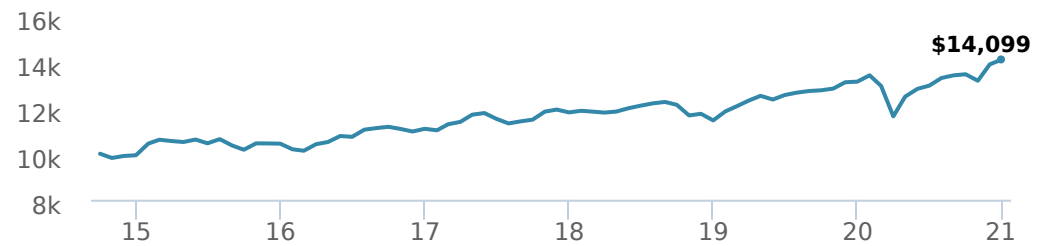
FUND CODES

		T5
F	54050	54550
A	50050	
B	DSC 51050 LL 52050	
B5	DSC 51550 LL 52550	
B7	DSC 51750 LL 52750	
FT7	54750	
I	55050	
P	58050	
T7	50750	

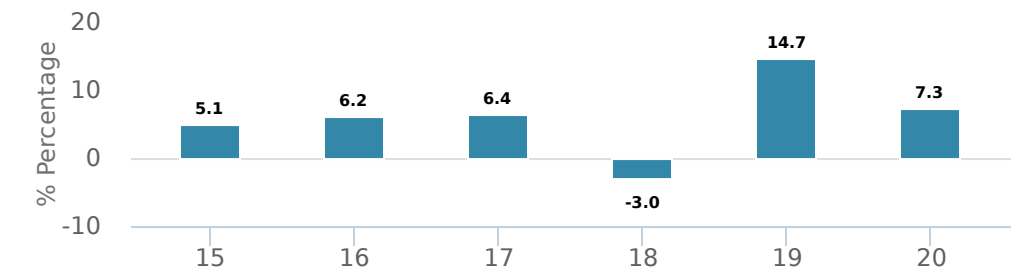
PERFORMANCE¹

As at 2020-12-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	7.3%	1.5%	4.8%	8.8%	7.3%	6.1%	6.2%	-	5.6%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-01-22	0.0417	2020-08-28	0.0417
2020-12-18	0.0417	2020-07-24	0.0417
2020-11-27	0.0417	2020-06-26	0.0417
2020-10-23	0.0417	2020-05-22	0.0417
2020-09-25	0.0417	2020-04-24	0.0417

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.03%
\$250,000 - \$500,000	0.05%
\$500,000 - \$1,000,000	0.08%
\$1,000,000 - \$2,500,000	0.13%
\$2,500,000 - \$5,000,000	0.18%
\$5,000,000 and above	0.20%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



James Dutkiewicz

Sentry Balanced Income Portfolio

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PORTFOLIO ALLOCATIONS⁵

As at 2020-12-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	18.89%	Fixed Income	38.05%	Canada	51.87%
US Equity	18.58%	Financial Services	13.97%	United States	29.83%
Canadian Government Bonds	17.28%	Other	13.06%	Other	5.33%
International Equity	16.02%	Technology	7.12%	Netherlands	2.20%
Canadian Corporate Bonds	11.07%	Cash and Cash Equivalent	6.03%	United Kingdom	2.17%
Foreign Corporate Bonds	8.80%	Consumer Services	4.81%	Japan	2.08%
Cash and Equivalents	6.03%	Industrial Services	4.57%	France	1.82%
Income Trust Units	2.43%	Basic Materials	4.42%	Bermuda	1.81%
Mortgages	0.50%	Utilities	4.19%	Germany	1.48%
Other	0.40%	Industrial Goods	3.78%	Sweden	1.41%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Sentry Canadian Core Fixed Income Private Trust I	Fixed Income	35.95%
2. Sentry U.S. Equity Income Private Trust Series I	Mutual Fund	17.25%
3. Sentry Canadian Equity Income Private Trust I	Mutual Fund	14.94%
4. Sentry International Equity Income Private Trust I	Mutual Fund	13.67%
5. Sentry Global High Yield Fixed Income Private Tr I	Fixed Income	7.72%
6. Sentry Precious Metals Private Trust Series I	Mutual Fund	2.92%
7. Sentry Global Infrastructure Private Trust Ser I	Mutual Fund	2.89%
8. Sentry Global Real Estate Private Trust Series I	Mutual Fund	2.67%
9. Sentry Energy Private Trust Series I	Mutual Fund	1.28%
10. EUR Currency	Cash and Cash Equivalent	0.00%

TOP HOLDINGS

	Sector	(%)
1. Canada Government 2.00% 01-Dec-2051	Fixed Income	1.56%
2. Ontario Province 2.90% 02-Dec-2046	Fixed Income	1.55%
3. Canada Government 2.00% 01-Jun-2028	Fixed Income	1.55%
4. British Columbia Province 2.80% 18-Jun-2048	Fixed Income	1.28%
5. Canada Housing Trust No 1 1.90% 15-Sep-2026	Fixed Income	1.28%
6. Alphabet Inc Cl A	Information Technology	1.19%
7. MasterCard Inc	Diversified Financial Services	1.15%
8. Visa Inc Cl A	Specialty Finance	1.06%
9. Brookfield Asset Management Inc Cl A	Diversified Financial Services	1.03%
10. SSL Finance Inc 4.10% 31-Oct-2045	Fixed Income	1.01%
11. HSBC Holdings PLC 6.88% PERP	Cash and Cash Equivalent	1.01%
12. 407 International Inc 3.60% 21-Nov-2046	Fixed Income	1.00%
13. Nova Scotia Province 2.10% 01-Jun-2027	Fixed Income	1.00%
14. Quebec Province 3.50% 01-Dec-2045	Fixed Income	0.96%
15. UnitedHealth Group Inc	Healthcare Services	0.94%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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