

Sentry Diversified Equity Fund

Series A



FUND OVERVIEW

Sentry Diversified Equity Fund aims to provide long-term returns by investing primarily in equity securities of companies anywhere in the world.

FUND DETAILS

Inception date	July 2005
Total net assets (\$CAD) As at 2019-10-31	\$83.8 million
NAVPS As at 2019-11-13	\$21.3350
MER (%) As at 2019-03-31	2.41
Management fee (%)	1.950
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.5091

Risk rating³

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

A	50222
B	DSC 51222 LL 53222
E	16075
EF	15075
F	54222
I	55222
O	18075
P	58222

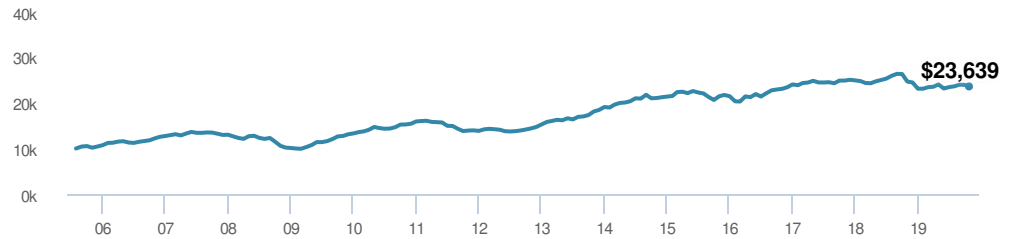
DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2018-12-14	0.5091	2006-12-29	0.0186
2017-12-20	0.2925		
2011-12-16	0.0750		
2010-12-31	0.1994		
2008-12-31	0.6596		

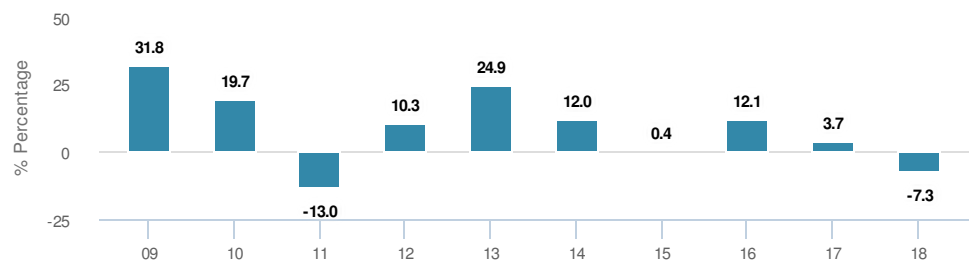
PERFORMANCE¹

As at 2019-10-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.6%	-1.4%	-0.1%	-1.8%	0.8%	2.5%	3.4%	6.9%	6.2%

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-10-31

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	58.75%	Financial Services	20.46%
US Equity	28.27%	Technology	14.63%
Income Trust Units	8.20%	Industrial Services	14.00%
International Equity	4.37%	Other	9.49%
Canadian Corporate Bonds	0.84%	Energy	8.85%
Other	-0.02%	Consumer Goods	7.70%
Cash and Equivalents	-0.41%	Consumer Services	7.36%
		Real Estate	6.33%
		Healthcare	6.20%
		Utilities	4.98%
Geographic allocation	(%)		
Canada	59.63%		
United States	33.55%		
Bermuda	3.37%		
Ireland	2.04%		
Other	1.41%		

TOP HOLDINGS

As at 2019-10-31

	Sector	(%)
1. Becton Dickinson and Co	Healthcare Equipment	4.02%
2. TMX Group Ltd	Diversified Financial Services	3.57%
3. Cedar Fair LP - Units	Leisure	3.24%
4. Kinaxis Inc	Computer Electronics	2.81%
5. Marsh & McLennan Companies Inc	Professional Services	2.76%
6. Industrial Alliance Insrnc Fncl Svcs Inc	Insurance	2.65%
7. K-Bro Linen Inc	Professional Services	2.59%
8. Jamieson Wellness Inc	Food, Beverage and Tobacco	2.55%
9. Open Text Corp	Information Technology	2.54%
10. S&P Global Inc	Diversified Financial Services	2.43%
11. Aecon Group Inc	Construction Materials	2.39%
12. Alphabet Inc Cl C	Information Technology	2.37%
13. Alimentation Couche-Tard Inc Cl B	Retail	2.35%
14. Argo Group International Holdings Ltd	Insurance	2.33%
15. Gartner Inc	Information Technology	2.30%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall



Bryan Brown

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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