

FUND OVERVIEW

This fund invests primarily in equity securities of companies anywhere in the world that pay, or may be expected to pay, dividends.

FUND DETAILS

| | |
|--|---------------------------------|
| Inception date | July 2013 |
| Total net assets (\$CAD) As at 2019-08-31 | \$178.8 million |
| NAVPS As at 2019-09-17 | \$15.0830 |
| MER (%) As at 2018-09-30 | 2.45 |
| Management fee (%) | 2.000 |
| Asset class | Global Equity |
| Currency | CAD |
| Minimum investment | \$500 initial / \$25 additional |
| Distribution frequency | Quarterly |
| Last distribution | \$0.2696 |

Risk rating³

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

FUND CODES

| | T5 | T8 |
|----|---------------------------------|------------------------------------|
| A | ISC 2589 DSC 3589 LL 1589 | ISC 179T5 DSC 279T5 LL 379T5 |
| E | 16016 | 16816 |
| EF | 15016 | 15816 |
| F | 4589 | 479T5 |
| I | 5589 | 079T8 |
| O | 18016 | 18816 |
| P | 90008 | 90508 |

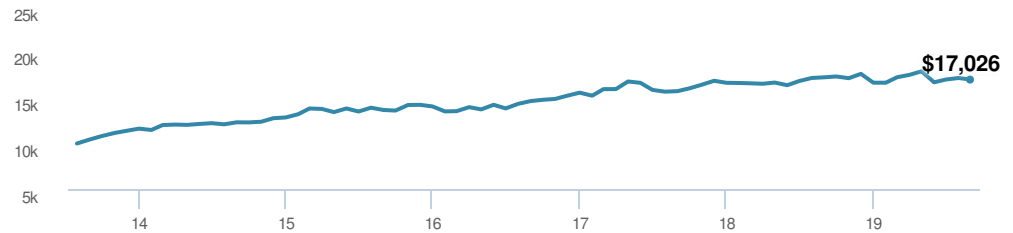
DISTRIBUTION HISTORY⁴

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2019-06-21 | 0.1599 | 2018-03-23 | 0.5316 |
| 2019-03-22 | 0.2696 | 2017-03-31 | 0.7255 |
| 2018-12-14 | 0.0709 | 2016-03-24 | 0.2867 |
| 2018-09-14 | 0.0742 | 2015-03-27 | 0.0638 |
| 2018-06-22 | 0.0740 | 2014-03-28 | 0.0261 |

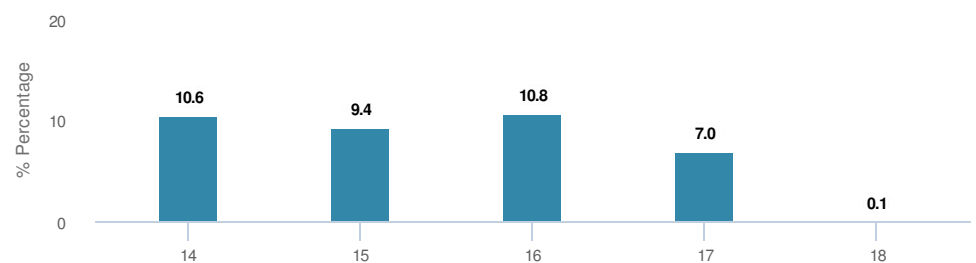
PERFORMANCE¹

As at 2019-08-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|------|-------|------|-------|------|------|------|------|------------|
| 6.6% | -1.0% | 1.8% | -1.5% | 2.9% | 6.6% | 7.6% | -% | 9.1% |

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-08-31

| Asset allocation | (%) |
|----------------------|--------|
| US Equity | 43.32% |
| International Equity | 30.09% |
| Cash and Equivalents | 14.61% |
| Income Trust Units | 7.54% |
| Canadian Equity | 4.46% |
| Other | -0.02% |

| Geographic allocation | (%) |
|-----------------------|--------|
| United States | 64.40% |
| United Kingdom | 10.34% |
| Canada | 5.51% |
| France | 4.68% |
| Germany | 3.67% |
| Austria | 3.15% |
| Singapore | 2.48% |
| Bermuda | 2.17% |
| Other | 2.03% |
| Luxembourg | 1.57% |

| Sector allocation | (%) |
|--------------------------|--------|
| Financial Services | 15.35% |
| Cash and Cash Equivalent | 14.61% |
| Technology | 12.36% |
| Healthcare | 12.32% |
| Energy | 10.66% |
| Industrial Goods | 10.53% |
| Consumer Goods | 8.39% |
| Basic Materials | 7.83% |
| Industrial Services | 5.09% |
| Other | 2.86% |

UNDERLYING FUND ALLOCATIONS

As at 2019-08-31

| | Sector | (%) |
|---|-------------|--------|
| 1. Cambridge Global Dividend Fund Class I | Mutual Fund | 98.81% |

TOP HOLDINGS

As at 2019-08-31

| | Sector | (%) |
|-------------------------------------|--------------------------------|-------|
| 1. Verizon Communications Inc | Diversified Technology | 5.06% |
| 2. Black Stone Minerals LP - Units | Diversified Energy | 4.48% |
| 3. Imperial Tobacco Group PLC | Food, Beverage and Tobacco | 3.86% |
| 4. McKesson Corp | Healthcare Services | 3.84% |
| 5. Gilead Sciences Inc | Drugs | 3.83% |
| 6. Brenntag AG | Chemicals and Gases | 3.67% |
| 7. Andritz AG | Construction Materials | 3.15% |
| 8. Viper Energy Partners LP - Units | Oil and Gas Production | 3.06% |
| 9. CBOE Holdings Inc | Diversified Financial Services | 3.02% |
| 10. CSX Corp | Transportation | 3.02% |
| 11. Wells Fargo & Co | Banking | 3.00% |
| 12. BlackRock Inc | Diversified Financial Services | 2.96% |
| 13. Philip Morris International Inc | Consumer Non-durables | 2.95% |
| 14. Walgreens Boots Alliance Inc | Retail | 2.88% |
| 15. Linde PLC | Chemicals and Gases | 2.83% |

MANAGEMENT TEAM

CAMBRIDGE
GLOBAL ASSET MANAGEMENT



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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