

Sentry Global Investment Grade Private Pool Class

Series F CAD



FUND OVERVIEW

Sentry Global Investment Grade Private Pool Class aims to generate income and the potential for long-term capital appreciation by investing primarily in a diversified portfolio of investment grade fixed-income securities issued by companies or governments of any size, located anywhere in the world.

FUND DETAILS

Inception date	July 2016
Total net assets (\$CAD) As at 2020-10-31	\$310.1 million
NAVPS As at 2020-11-27	\$11.0470
MER (%) As at 2020-03-31	0.81
Management fee (%)	0.50
Asset class	Global Fixed Income
Currency	CAD
Minimum investment	\$25,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0250

Risk rating²

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

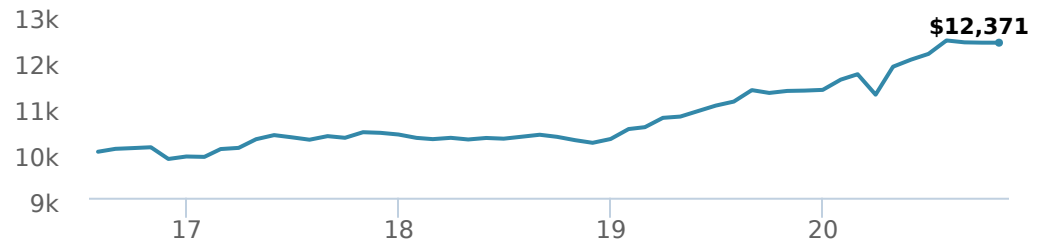
FUND CODES

F	54101
A	50101
P	58101

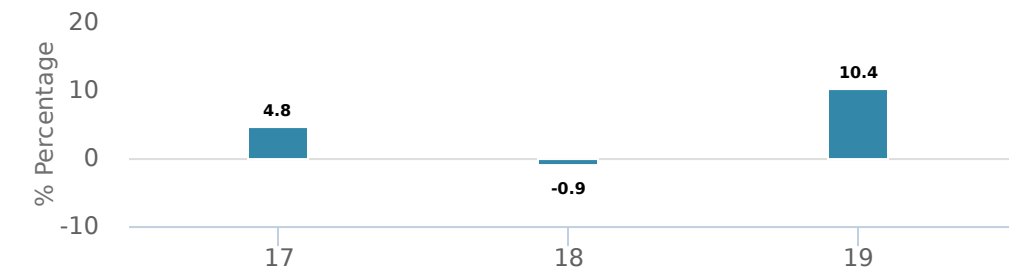
PERFORMANCE¹

As at 2020-10-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
9.0%	0.0%	-0.4%	4.4%	9.3%	5.9%	-	-	5.0%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-11-27	0.0250	2020-06-26	0.0250
2020-10-23	0.0250	2020-05-22	0.0250
2020-09-25	0.0250	2020-04-24	0.0250
2020-08-28	0.0250	2020-03-20	0.0250
2020-07-24	0.0250	2020-02-21	0.0250

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.00%
\$250,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.05%
\$1,000,000 - \$2,500,000	0.08%
\$2,500,000 - \$5,000,000	0.10%
\$5,000,000 and above	0.13%

MANAGEMENT TEAM



Signature Global Asset Managements is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



John Shaw



Leanne Ongaro

PORTFOLIO ALLOCATIONS⁵

As at 2020-10-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	65.79%	Fixed Income	85.51%	United States	71.93%
Canadian Corporate Bonds	9.63%	Financial Services	7.22%	Canada	20.43%
Cash and Equivalents	6.90%	Cash and Cash Equivalent	6.89%	Europe	2.88%
Foreign Government Bonds	6.79%	Telecommunications	0.33%	Germany	2.50%
Canadian Equity	4.99%	Other	0.04%	Netherlands	1.01%
Canadian Government Bonds	3.30%	Energy	0.01%	United Kingdom	0.70%
US Equity	2.05%			Pakistan	0.52%
International Equity	0.52%			Other	0.03%
Other	0.03%				

TOP HOLDINGS

	Sector	(%)
1. United States Treasury 0.25% 30-Sep-2025	Fixed Income	1.59%
2. United States Treasury 1.25% 15-May-2050	Fixed Income	1.56%
3. Toronto-Dominion Bank - Pfd Sr 24	Diversified Financial Services	1.36%
4. United States Treasury Note/Bond 0.13% 15-Oct-2023	Fixed Income	1.29%
5. Canada Government 0.50% 01-Sep-2025	Fixed Income	1.17%
6. TD Capital Trust IV 6.63% 30-Jun-2021	Cash and Cash Equivalent	1.17%
7. Canadian Western Bank 6.00% 30-Apr-2081	Fixed Income	1.14%
8. Canada Government 2.00% 01-Sep-2023	Fixed Income	1.01%
9. Wachovia Capital Trust III 5.57% PERP	Fixed Income	0.97%
10. Royal Bank of Canada 4.50% 24-Nov-2080	Fixed Income	0.95%
11. Bank of America Corp 6.25% 31-Dec-2049	Fixed Income	0.94%
12. Citigroup Capital XIII - Pfd Cl N	Diversified Financial Services	0.94%
13. Sysco Corp 6.60% 01-Oct-2049	Fixed Income	0.91%
14. iShares iBoxx \$ High Yield Corp Bond ETF (HYG)	Fixed Income	0.90%
15. Altice France SA 7.38% 01-May-2021	Cash and Cash Equivalent	0.90%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management® and the CI Global Asset Management design are registered trademarks of CI Global Asset Management Inc. "Trusted Partner in Wealth™" is a trademark of CI Global Asset Management Inc. ©CI Global Asset Management Inc. 2020. All rights reserved.

Published November 2020