

FUND OVERVIEW

This fund invests primarily in equity securities of companies anywhere in the world that pay, or may be expected to pay, dividends.

FUND DETAILS

Inception date	July 2013
Total net assets (\$CAD) As at 2020-09-30	\$150.6 million
NAVPS As at 2020-10-22	\$7.4178
MER (%) As at 2020-03-31	2.48
Management fee (%)	2.00
Asset class	Global Dividend
Currency	CAD
Minimum investment	\$5,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0602

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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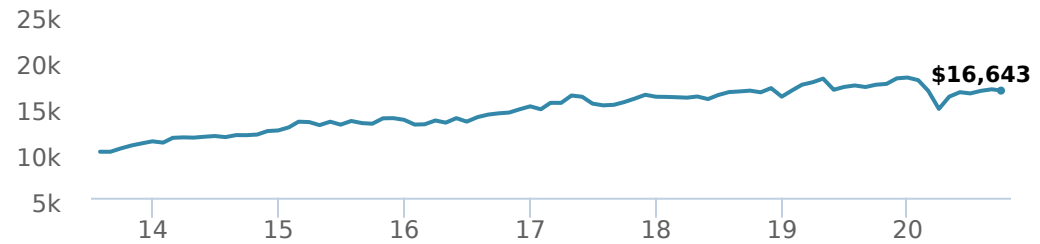
FUND CODES

	T5		T8	
A	ISC 2589 DSC 3589 LL 1589	ISC 179T5 DSC 279T5 LL 379T5	ISC 679T8 DSC 779T8 LL 879T8	
E	16016	16816	16516	
EF	15016	15816	15516	
F	4589	479T5	979T8	
I	5589		079T8	
O	18016	18816	18516	
P	90008	90508	90808	

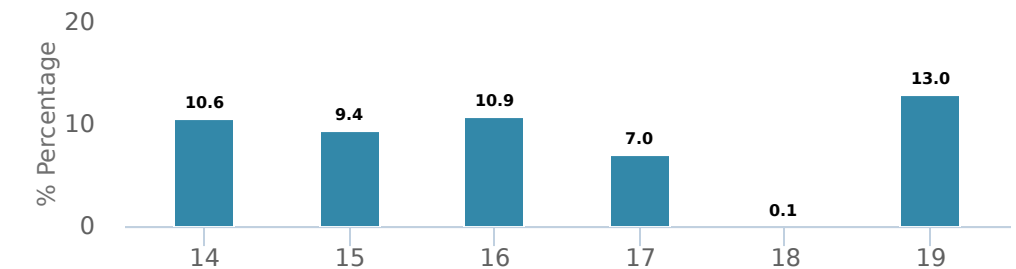
PERFORMANCE¹

As at 2020-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-7.9%	-0.9%	1.9%	13.6%	-3.7%	2.6%	5.0%	-	7.4%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-09-25	0.0602	2020-06-25	0.0597
2020-09-24	0.0597	2020-05-22	0.0597
2020-08-28	0.0597	2020-04-24	0.0597
2020-07-24	0.0597	2020-03-20	0.1465
2020-06-26	0.1033	2020-03-19	0.0597

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.22%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.42%

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff

PORTFOLIO ALLOCATIONS⁵

As at 2020-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	57.34%	Financial Services	20.23%	United States	64.39%
International Equity	26.45%	Consumer Goods	12.40%	Canada	9.07%
Canadian Equity	8.92%	Other	11.66%	United Kingdom	8.90%
Cash and Equivalents	5.60%	Industrial Goods	10.05%	France	4.58%
Income Trust Units	1.71%	Basic Materials	9.77%	Singapore	4.03%
Other	-0.02%	Healthcare	8.73%	Europe	3.41%
		Utilities	7.57%	Luxembourg	1.74%
		Industrial Services	6.97%	Germany	1.60%
		Technology	6.90%	Austria	1.30%
		Telecommunications	5.72%	Other	0.98%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Cambridge Global Dividend Fund Class I	Mutual Fund	99.72%

TOP HOLDINGS

	Sector	(%)
1. Verizon Communications Inc	Diversified Telecommunications	5.72%
2. Imperial Tobacco Group PLC	Food, Beverage and Tobacco	5.26%
3. Anthem Inc	Insurance	4.94%
4. McKesson Corp	Healthcare Services	4.78%
5. Philip Morris International Inc	Consumer Non-durables	4.41%
6. Broadcom Ltd	Computer Electronics	4.03%
7. Cap Gemini SA	Professional Services	3.79%
8. Linde PLC	Chemicals and Gases	3.55%
9. Ferguson PLC	Construction Materials	3.41%
10. CMS Energy Corp	Diversified Utilities	3.29%
11. CSX Corp	Transportation	3.18%
12. Dupont De Nemours Inc	Diversified Industrial Goods	2.96%
13. Microsoft Corp	Computer Electronics	2.87%
14. CBOE Holdings Inc	Diversified Financial Services	2.81%
15. Intercontinental Exchange Inc	Diversified Financial Services	2.79%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published October 2020