

Cambridge Global Dividend Fund

Class EF CAD



FUND OVERVIEW

This fund invests primarily in equity securities of companies anywhere in the world that pay, or may be expected to pay, dividends.

FUND DETAILS

Inception date	August 2015
Total net assets (\$CAD) As at 2020-10-31	\$924.0 million
NAVPS As at 2020-11-27	\$10.7273
MER (%) As at 2020-03-31	1.18
Management fee (%)	0.95
Asset class	Global Dividend
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0250

Risk rating²

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

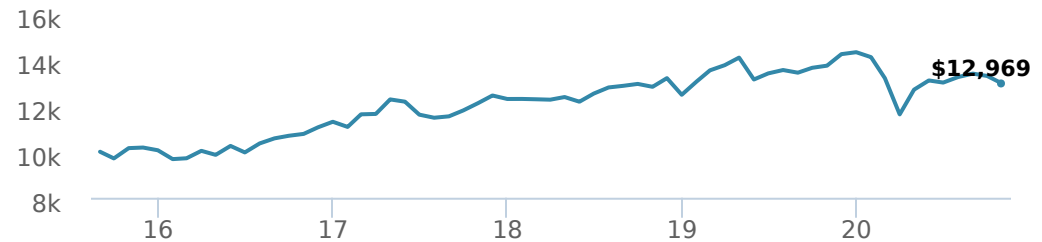
FUND CODES

EF	15066
A	ISC 2639 DSC 3639 LL 1639
E	16066
F	4639
I	5639
O	18066
P	90058
PP	90296
Y	4939
Z	2939

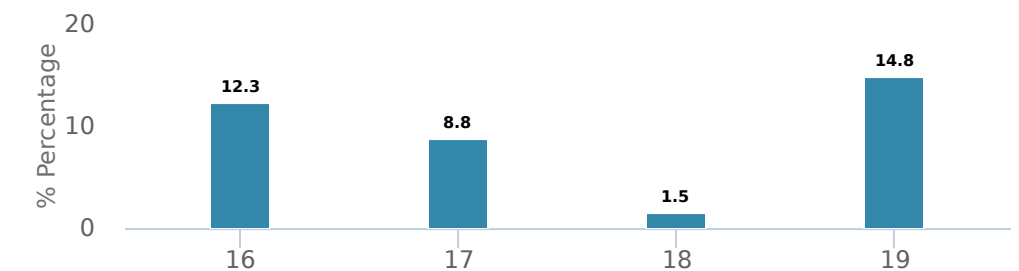
PERFORMANCE¹

As at 2020-10-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-9.5%	-2.5%	-2.1%	2.1%	-5.6%	2.3%	5.0%	-	5.1%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-11-27	0.0250	2020-06-26	0.0250
2020-10-23	0.0250	2020-05-22	0.0250
2020-09-25	0.0250	2020-04-24	0.0250
2020-08-28	0.0250	2020-03-20	0.0250
2020-07-24	0.0250	2020-02-21	0.0250

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff



Danesh Rohinton

PORTFOLIO ALLOCATIONS⁵

As at 2020-10-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	59.67%	Financial Services	21.27%	United States	64.80%
International Equity	27.91%	Consumer Goods	12.40%	United Kingdom	8.64%
Canadian Equity	6.98%	Other	12.00%	Canada	7.26%
Cash and Equivalents	4.15%	Industrial Goods	10.98%	France	4.48%
Income Trust Units	1.28%	Healthcare	9.10%	Europe	3.62%
Other	0.01%	Utilities	8.23%	Singapore	3.08%
		Basic Materials	7.75%	Other	2.53%
		Industrial Services	7.08%	Netherlands	2.06%
		Technology	6.03%	Luxembourg	1.82%
		Telecommunications	5.16%	Germany	1.71%

TOP HOLDINGS

	Sector	(%)
1. Anthem Inc	Insurance	5.36%
2. Verizon Communications Inc	Diversified Telecommunications	5.16%
3. Imperial Tobacco Group PLC	Food, Beverage and Tobacco	5.11%
4. McKesson Corp	Healthcare Services	5.05%
5. Philip Morris International Inc	Consumer Non-durables	4.46%
6. Cap Gemini SA	Professional Services	3.63%
7. CMS Energy Corp	Diversified Utilities	3.62%
8. Ferguson PLC	Construction Materials	3.62%
9. Linde PLC	Chemicals and Gases	3.51%
10. CSX Corp	Transportation	3.45%
11. Dupont De Nemours Inc	Diversified Industrial Goods	3.24%
12. Broadcom Ltd	Computer Electronics	3.08%
13. Microsoft Corp	Computer Electronics	2.95%
14. Intercontinental Exchange Inc	Diversified Financial Services	2.82%
15. CBOE Holdings Inc	Diversified Financial Services	2.79%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management® and the CI Global Asset Management design are registered trademarks of CI Global Asset Management Inc. "Trusted Partner in Wealth™" is a trademark of CI Global Asset Management Inc. ©CI Global Asset Management Inc. 2020. All rights reserved.

Published November 2020