

Select Canadian Equity Managed Corporate Class

Class A CAD

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of primarily Canadian companies. It is expected that investments in foreign securities will generally be less than 10% of the funds assets.

FUND DETAILS

Inception date	November 2005
Total net assets (\$CAD) As at 2020-09-30	\$123.5 million
NAVPS As at 2020-10-20	\$13.2590
MER (%) As at 2020-03-31	2.44
Management fee (%)	2.00
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1120

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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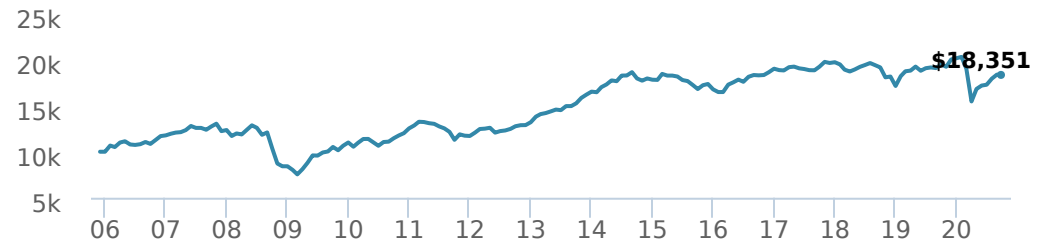
FUND CODES

A	ISC 2232 DSC 3216 LL 1416
E	16101
EF	15101
F	NL 4216
I	NL 6216
O	18101
P	90046
V	5936
W	ISC 5216
Y	4936
Z	ISC 2936 DSC 3936 LL 1936

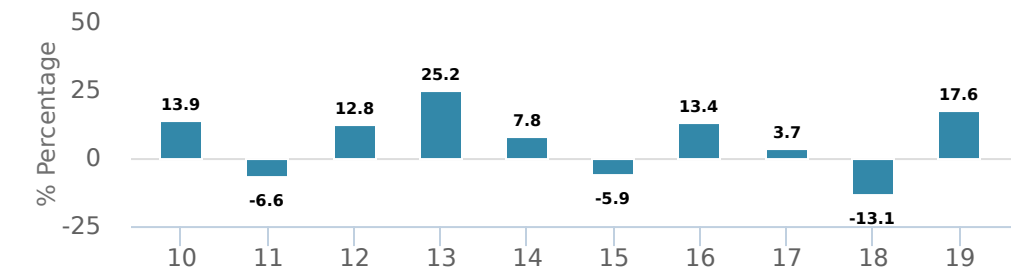
PERFORMANCE¹

As at 2020-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-9.0%	-0.2%	6.2%	18.6%	-5.8%	-1.6%	1.8%	4.8%	4.2%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-09-25	0.1120	2019-06-21	0.1334
2020-06-26	0.0133	2019-03-22	0.2081
2020-03-20	0.1398	2018-12-14	0.0830
2019-12-13	0.1423	2018-09-14	0.0761
2019-09-27	0.1384	2018-06-22	0.0749

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.20%
\$2,500,000 - \$5,000,000	0.28%
\$5,000,000 and above	0.40%

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

PORTFOLIO ALLOCATIONS⁵

As at 2020-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	83.53%	Financial Services	25.24%	Canada	87.13%
US Equity	9.71%	Industrial Services	13.53%	United States	10.44%
Cash and Equivalents	4.11%	Consumer Services	13.00%	Bermuda	2.12%
Income Trust Units	2.61%	Technology	12.85%	Other	0.28%
International Equity	0.03%	Other	9.69%	Cayman Islands	0.02%
Other	0.01%	Utilities	7.52%	Australia	0.01%
		Energy	5.34%		
		Basic Materials	5.02%		
		Cash and Cash Equivalent	4.11%		
		Real Estate	3.70%		

TOP HOLDINGS

	Sector	(%)
1. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	13.66%
2. iShares Core S&P/TSX Capped Composit Idx ETF (XIC)	Exchange Traded Fund	10.72%
3. Royal Bank of Canada	Banking	2.48%
4. Brookfield Asset Management Inc Cl A	Diversified Financial Services	2.32%
5. Intact Financial Corp	Insurance	1.82%
6. Sun Life Financial Inc	Diversified Financial Services	1.79%
7. Microsoft Corp	Computer Electronics	1.71%
8. CGI Group Inc Cl A	Information Technology	1.67%
9. Alimentation Couche-Tard Inc Cl B	Retail	1.57%
10. Canadian Pacific Railway Ltd	Transportation	1.54%
11. Thomson Reuters Corp	Media	1.53%
12. Constellation Software Inc	Information Technology	1.48%
13. Restaurant Brands International Inc	Leisure	1.36%
14. TMX Group Ltd	Diversified Financial Services	1.34%
15. Open Text Corp	Information Technology	1.33%

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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