# CI Select U.S. Equity Managed Corporate Class

Series O CAD

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities listed on the major U.S. stock exchanges.

## FUND DETAILS

| | |
|---|---|
| Inception date | **October 2011** |
| CAD Total net assets ($CAD)<br>As at 2024-03-28 | **$96.7 million** |
| NAVPS<br>As at 2024-04-18 | **$30.7751** |
| MER (%)<br>As at 2023-09-30 | **0.17** |
| Management fee (%) | **Negotiable** |
| Asset class | **U.S. Equity** |
| Currency | **CAD** |
| Minimum investment | **$100,000 initial/$5,000 additional** |
| Distribution frequency | **Quarterly** |
| Last distribution | **$0.6140** |

### Risk rating[1]

| Low | Low to medium | Medium | Medium to high | High |
|---|---|---|---|---|

## FUND CODES

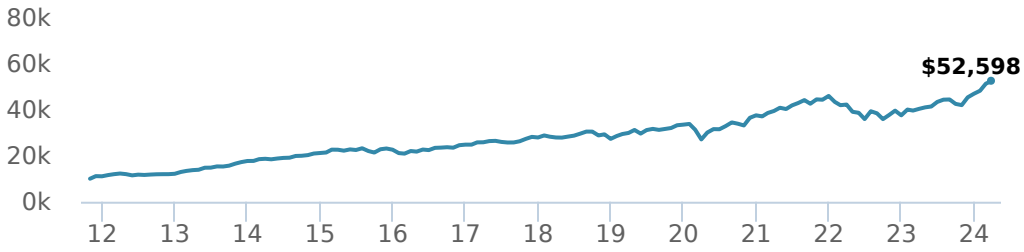
| | |
|---|---|
| O | **18102** |
| A | **ISC 2233**<br>**ISC 2217**<br>**DSC SO* 3233**<br>**DSC SO 3217**<br>**LL SO 1333**<br>**LL SO 1417** |
| E | **16102** |
| EF | **15102** |
| F | **NL 4233**<br>**NL 4217** |
| I | **NL 6217**<br>**NL 6233** |
| P | **90048** |
| V | **5937** |
| Y | **4937** |
| Z | **ISC 2937**<br>**DSC SO 3937**<br>**LL SO 1937** |

*No new purchases directly into switch only funds.

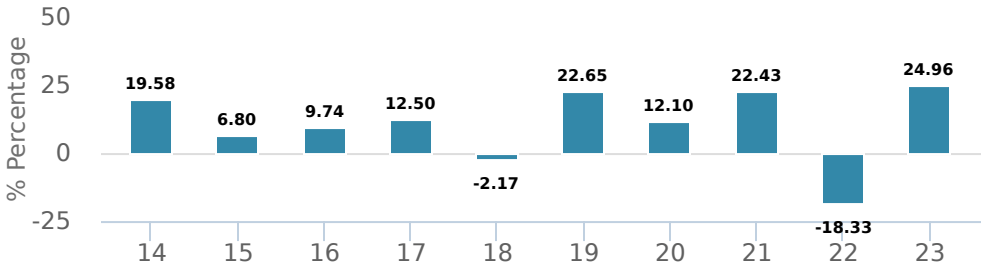
## PERFORMANCE[2]

As at 2024-03-31

**Growth of $10,000** (since inception date)




**Calendar year performance**




**Average annual compound returns**

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|---|---|---|---|---|---|---|---|---|
| **12.04%** | **2.49%** | **12.04%** | **23.64%** | **30.22%** | **10.05%** | **11.95%** | **10.91%** | **14.20%** |

*Since inception date

## DISTRIBUTION HISTORY[3]

| Payable date | Total | Payable date | Total |
|---|---|---|---|
| 2022-12-16 | **0.6140** | 2020-12-18 | **0.3361** |
| 2022-09-23 | **0.5973** | 2020-09-25 | **0.3186** |
| 2022-06-24 | **0.5704** | 2020-06-26 | **0.1894** |
| 2022-03-25 | **1.4447** | 2020-03-20 | **0.4497** |
| 2021-03-26 | **0.6916** | 2019-12-13 | **0.2870** |

## CI PREFERRED PRICING[4]

| Investment amount | Combined fee reduction |
|---|---|
| $100,000 - $250,000 | **0.00%** |
| $250,000 - $500,000 | **0.03%** |
| $500,000 - $1,000,000 | **0.13%** |
| $1,000,000 - $2,500,000 | **0.25%** |
| $2,500,000 - $5,000,000 | **0.30%** |
| $5,000,000 and above | **0.38%** |

## MANAGEMENT TEAM

Alfred Lam

Stephen Lingard

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## PORTFOLIO ALLOCATIONS[5]

As at 2024-03-31

| Asset allocation | (%) |
|---|---|
| US Equity | **91.63** |
| Canadian Equity | **2.98** |
| International Equity | **2.60** |
| Cash and Equivalents | **1.27** |
| Income Trust Units | **1.03** |
| Foreign Corporate Bonds | **0.45** |
| Other | **0.04** |

| Sector allocation | (%) |
|---|---|
| Technology | **33.47** |
| Financial Services | **14.97** |
| Healthcare | **12.75** |
| Consumer Services | **11.91** |
| Real Estate | **5.62** |
| Other | **5.54** |
| Industrial Goods | **4.98** |
| Industrial Services | **4.53** |
| Consumer Goods | **4.46** |
| Energy | **1.77** |

| Geographic allocation | (%) |
|---|---|
| United States | **92.31** |
| Canada | **3.40** |
| Bermuda | **1.36** |
| Other | **0.76** |
| Taiwan | **0.72** |
| Ireland | **0.68** |
| Israel | **0.30** |
| France | **0.22** |
| Luxembourg | **0.14** |
| Cayman Islands | **0.11** |

## TOP HOLDINGS

| | Sector | (%) |
|---|---|---|
| 1. Microsoft Corp | Information Technology | **5.75%** |
| 2. Amazon.com Inc | Retail | **4.54%** |
| 3. NVIDIA Corp | Computer Electronics | **3.61%** |
| 4. Alphabet Inc Cl A | Information Technology | **3.04%** |
| 5. Apple Inc | Computer Electronics | **3.03%** |
| 6. Mastercard Inc Cl A | Diversified Financial Services | **2.67%** |
| 7. Meta Platforms Inc Cl A | Information Technology | **2.60%** |
| 8. Eli Lilly and Co | Drugs | **2.21%** |
| 9. UnitedHealth Group Inc | Healthcare Services | **2.08%** |
| 10. Broadcom Inc | Computer Electronics | **1.98%** |
| 11. Alphabet Inc Cl C | Information Technology | **1.94%** |
| 12. Visa Inc Cl A | Diversified Financial Services | **1.85%** |
| 13. JPMorgan Chase & Co | Banking | **1.82%** |
| 14. Salesforce Inc | Information Technology | **1.21%** |
| 15. ServiceNow Inc | Information Technology | **1.03%** |

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[1] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[2] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[3] Please refer to the fund's simplified prospectus for distribution information.

[4] CI Preferred Pricing fee reductions apply to management and administration fees and start at $100,000.

[5] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of $10,000 invested" chart shows the final value of a hypothetical $10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published April 2024