

Portfolio Series Balanced Fund

Class A



FUND OVERVIEW

This fund invests in income and equity mutual funds.

FUND DETAILS

Inception date	November 1988
Total net assets (\$CAD) As at 2019-08-31	\$4.0 billion
NAVPS As at 2019-09-17	\$28.5357
MER (%) As at 2018-09-30	2.43
Management fee (%)	2.000
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.8701

Risk rating³

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

	T5	T8
A	ISC 7710 DSC 7715 LL 1715	ISC 113T5 DSC 213T5 LL 313T5
E	16050	16890
EF	15050	15890
F	7716	413T5
I	7967	913T8
O	18050	18890
P	90150	90650

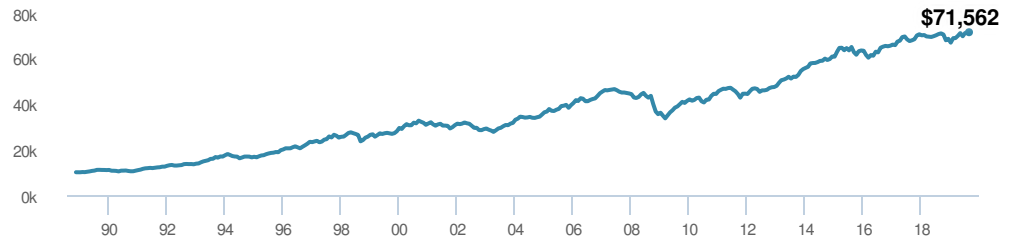
DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2018-12-14	0.8701	2013-12-13	0.2180
2017-12-15	1.4014	2012-12-14	0.2250
2016-12-16	2.6442	2011-12-16	0.5010
2015-12-18	0.8471	2010-12-17	0.2710
2014-12-19	0.2332	2009-12-18	0.1060

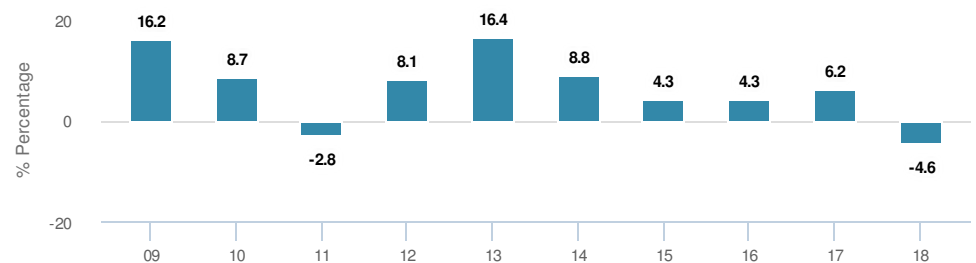
PERFORMANCE¹

As at 2019-08-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.5%	0.2%	2.6%	3.8%	2.2%	3.7%	3.9%	6.2%	6.6%

*Since inception date

PORTFOLIO ALLOCATIONS²

As at 2019-08-31

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	23.79%	Fixed Income	24.83%
International Equity	20.61%	Other	16.00%
US Equity	20.16%	Financial Services	13.62%
Canadian Government Bonds	9.38%	Technology	8.56%
Cash and Equivalents	8.37%	Cash and Cash Equivalent	8.37%
Canadian Corporate Bonds	7.18%	Industrial Services	6.55%
Foreign Government Bonds	4.48%	Consumer Goods	6.51%
Foreign Corporate Bonds	3.54%	Consumer Services	6.10%
Income Trust Units	1.85%	Energy	4.96%
Other	0.64%	Healthcare	4.50%

Geographic allocation	(%)
Canada	46.96%
United States	29.26%
Other	11.00%
United Kingdom	3.47%
Japan	2.94%
France	1.58%
Netherlands	1.26%
Switzerland	1.26%
Cayman Islands	1.18%
Bermuda	1.09%

UNDERLYING FUND ALLOCATIONS

As at 2019-08-31

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	13.86%
2. Synergy Canadian Corporate Class I	Mutual Fund	6.08%
3. Cambridge Canadian Dividend Fund Class I	Mutual Fund	5.97%
4. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	5.57%
5. CI American Managers Corporate Class I	Mutual Fund	5.06%
6. Signature Emerging Markets Corporate Class I	Mutual Fund	5.02%
7. Cambridge Canadian Equity Corporate Class I	Mutual Fund	5.00%
8. CI First Asset MSCI Canada QI Idx Class ETF (FQC)	Exchange Traded Fund	4.56%
9. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	4.52%
10. Signature Corporate Bond Fund Class I	Fixed Income	3.97%
11. Black Creek International Equity Fund Class I	Mutual Fund	3.56%
12. Signature Select Canadian Fund Class I	Mutual Fund	3.56%
13. Sentry Canadian Income Fund Series I	Mutual Fund	3.50%
14. CI International Value Corporate Class I	Mutual Fund	3.48%
15. CI Income Fund Class I	Mutual Fund	3.02%

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

TOP HOLDINGS

As at 2019-08-31

	Sector	(%)
1. Canada Government 2.25% 01-Jun-2029	Fixed Income	1.30%
2. Canadian Pacific Railway Ltd	Transportation	0.87%
3. Ontario Province 2.60% 02-Jun-2025	Fixed Income	0.76%
4. Keyera Corp	Oil and Gas Production	0.72%
5. Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.67%
6. Microsoft Corp	Computer Electronics	0.63%
7. Magna International Inc CI A	Automotive	0.60%
8. Canadian Natural Resources Ltd	Oil and Gas Production	0.58%
9. Quebec Province 3.75% 01-Sep-2024	Fixed Income	0.56%
10. Wheaton Precious Metals Corp	Gold and Precious Metals	0.56%
11. Ontario Province 2.65% 02-Dec-2050	Fixed Income	0.55%
12. Alimentation Couche-Tard Inc CI B	Retail	0.55%
13. Canadian National Railway Co	Transportation	0.54%
14. United States Treasury 1.63% 15-Aug-2029	Fixed Income	0.53%
15. BCE Inc	Telecommunications	0.53%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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