

FUND OVERVIEW

This fund invests primarily in equity securities of companies located anywhere in the world.

FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2020-12-31	\$1.1 billion
NAVPS As at 2021-01-14	\$13.4639
MER (%) As at 2020-09-30	2.22
Management fee (%)	1.95
Asset class	Global Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0554

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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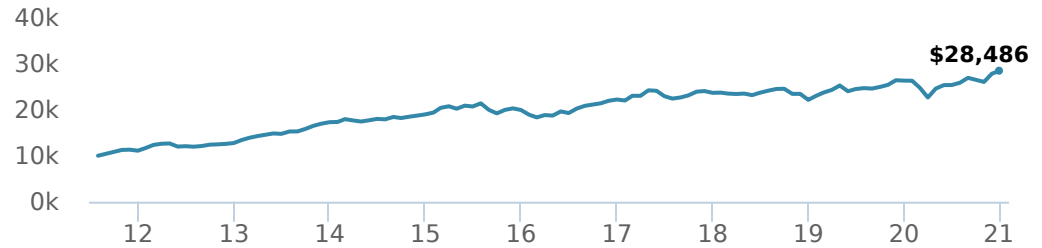
FUND CODES

	T5		T8
E	16116	16716	16416
A	ISC 2323 DSC 3323 LL 1523	ISC 118T5 DSC 218T5 LL 318T5	ISC 618T8 DSC 718T8 LL 818T8
EF	15116	15716	15416
F	4323	418T5	918T8
I	5323		018T8
O	18116	18716	18416
P	90009	90509	90809
W	5237		

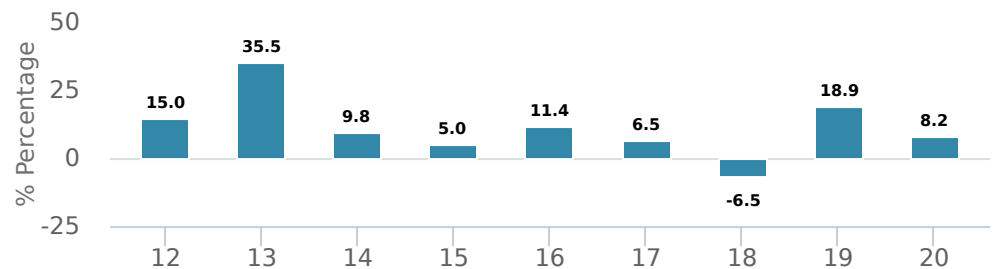
PERFORMANCE¹

As at 2020-12-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.2%	2.3%	7.5%	12.3%	8.2%	6.4%	7.4%	-	11.7%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-12-23	0.0554	2020-09-24	0.0554
2020-12-18	0.0444	2020-08-28	0.0554
2020-11-27	0.0554	2020-07-24	0.0554
2020-10-23	0.0554	2020-06-26	0.0611
2020-09-25	0.0431	2020-06-25	0.0554

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Danesh Rohinton

PORTFOLIO ALLOCATIONS⁵

As at 2020-12-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	70.24%	Technology	25.45%	United States	69.59%
International Equity	27.97%	Industrial Goods	18.58%	United Kingdom	14.21%
Canadian Equity	0.94%	Financial Services	18.10%	Europe	3.99%
Cash and Equivalents	0.81%	Consumer Goods	11.76%	Japan	3.78%
Other	0.04%	Industrial Services	8.63%	Cayman Islands	2.62%
		Healthcare	7.52%	Canada	2.13%
		Basic Materials	3.77%	Bermuda	1.99%
		Consumer Services	2.77%	Denmark	1.01%
		Other	1.79%	Luxembourg	0.64%
		Telecommunications	1.63%	Other	0.04%

TOP HOLDINGS

	Sector	(%)
1. Facebook Inc Cl A	Information Technology	4.93%
2. Alphabet Inc Cl A	Information Technology	4.85%
3. Dupont De Nemours Inc	Diversified Industrial Goods	4.81%
4. Berry Plastics Group Inc	Manufacturing	4.65%
5. Anthem Inc	Insurance	4.25%
6. Imperial Tobacco Group PLC	Food, Beverage and Tobacco	4.04%
7. LKQ Corp	Automotive	3.99%
8. Ferguson PLC	Construction Materials	3.96%
9. Microsoft Corp	Computer Electronics	3.93%
10. Linde PLC	Chemicals and Gases	3.77%
11. Nintendo Co Ltd	Information Technology	3.74%
12. Philip Morris International Inc	Consumer Non-durables	3.73%
13. Ashtead Group PLC	Professional Services	3.70%
14. Intercontinental Exchange Inc	Diversified Financial Services	3.37%
15. Jacobs Engineering Group Inc	Construction Materials	3.20%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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