

Portfolio Series Balanced Growth Fund

Class E CAD

FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

FUND DETAILS

Inception date	August 2015
Total net assets (\$CAD) As at 2020-10-31	\$1.8 billion
NAVPS As at 2020-11-27	\$9.5926
MER (%) As at 2020-03-31	2.18
Management fee (%)	1.85
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Annually
Last distribution	\$0.2102

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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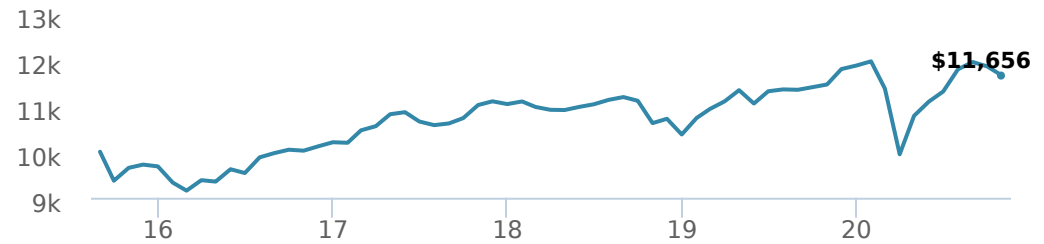
FUND CODES

	T5	T6	T8
E	16051	16891	16591
A	ISC 2601 DSC 3601 LL 11336	ISC 110T5 DSC 210T5 LL 310T5	ISC 11636 DSC 11736 LL 11936
EF	15051	15891	15591
F	4601		910T8
I	5601		
O	18051	18891	18591
P	90151		90951

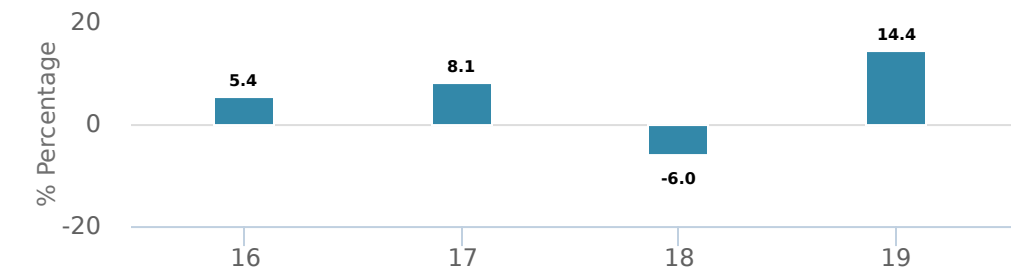
PERFORMANCE¹

As at 2020-10-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-1.8%	-1.7%	-1.2%	8.1%	1.7%	1.9%	3.8%	-	3.0%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total
2019-12-13	0.2102
2018-12-14	0.4669
2017-12-15	0.6416
2016-12-16	0.8133
2015-12-18	0.3201

MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

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PORTFOLIO ALLOCATIONS⁵

As at 2020-10-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	25.54%	Fixed Income	20.01%	Canada	42.15%
US Equity	23.69%	Other	18.03%	United States	28.16%
Canadian Equity	22.95%	Technology	13.96%	Other	14.86%
Canadian Corporate Bonds	8.22%	Financial Services	12.32%	Cayman Islands	3.94%
Canadian Government Bonds	7.21%	Basic Materials	7.37%	Japan	3.09%
Cash and Equivalents	3.95%	Consumer Services	6.67%	United Kingdom	2.82%
Foreign Government Bonds	3.19%	Industrial Services	6.23%	Netherlands	1.39%
Commodities	2.63%	Healthcare	5.66%	Germany	1.25%
Other	1.44%	Consumer Goods	5.02%	France	1.21%
Income Trust Units	1.18%	Industrial Goods	4.73%	Switzerland	1.13%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	15.58%
2. Cambridge Canadian Equity Corporate Class I	Mutual Fund	7.94%
3. CI Munro Global Growth Equity Fund Class I	Mutual Fund	7.22%
4. Signature Emerging Markets Corporate Class I	Mutual Fund	6.56%
5. Synergy Canadian Corporate Class I	Mutual Fund	6.51%
6. CI American Managers Corporate Class I	Mutual Fund	5.53%
7. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	5.46%
8. CI Income Fund Class I	Mutual Fund	4.62%
9. Signature Select Canadian Fund Class I	Mutual Fund	4.51%
10. CI Canadian Small/Mid Cap Fund Class I	Mutual Fund	4.44%
11. Sentry Canadian Income Fund Series I	Mutual Fund	3.98%
12. Black Creek International Equity Fund Class I	Mutual Fund	3.92%
13. CI International Value Corporate Class I	Mutual Fund	2.90%
14. CI First Asset MSCI World Low Risk Wgt ETF (RWW.B)	Exchange Traded Fund	2.56%
15. CI First Asset MStar Intl Value Index ETF (VXM.B)	Exchange Traded Fund	2.45%

TOP HOLDINGS

	Sector	(%)
1. Gold Bullion	Other	2.12%
2. Microsoft Corp	Computer Electronics	1.32%
3. Ontario Province 2.60% 02-Jun-2025	Fixed Income	1.04%
4. Amazon.com Inc	Retail	0.91%
5. Facebook Inc CI A	Information Technology	0.84%
6. Taiwan Semiconductor Manufacturing Co Ltd - ADR	Computer Electronics	0.78%
7. Alibaba Group Holding Ltd - ADR	Information Technology	0.77%
8. Alimentation Couche-Tard Inc CI B	Retail	0.73%
9. Tencent Holdings Ltd	Information Technology	0.69%
10. Franco-Nevada Corp	Gold and Precious Metals	0.66%
11. Canadian Pacific Railway Ltd	Transportation	0.65%
12. Royal Bank of Canada	Banking	0.62%
13. Visa Inc CI A	Specialty Finance	0.61%
14. Thermo Fisher Scientific Inc	Healthcare Equipment	0.61%
15. Ontario Province 1.75% 08-Sep-2025	Fixed Income	0.60%

Note: This page is not complete without disclaimers on the next page.

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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