

# Portfolio Series Conservative Balanced Fund

Class A



## FUND OVERVIEW

This fund invests directly in other mutual funds managed by CI.

## FUND DETAILS

Inception date	December 2001
Total net assets (\$CAD) As at 2019-08-31	\$1.0 billion
NAVPS As at 2019-09-17	\$15.4125
MER (%) As at 2018-09-30	2.46
Management fee (%)	2.000
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.5721

### Risk rating<sup>3</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

	T6	
A	ISC 2600 DSC 3600 LL 1600	ISC 11635 DSC 11735 LL 11935
E	16052	
EF	15052	
F	4600	
I	5602	
O	18052	
P	90152	

## DISTRIBUTION HISTORY<sup>4</sup>

Payable date	Total	Payable date	Total
2018-12-14	0.5721	2013-12-13	0.1390
2017-12-15	0.7232	2012-12-14	0.0920
2016-12-16	1.2485	2012-09-07	0.0330
2015-12-18	0.4213	2011-12-16	0.2900
2014-12-19	0.1441	2010-12-17	0.1800

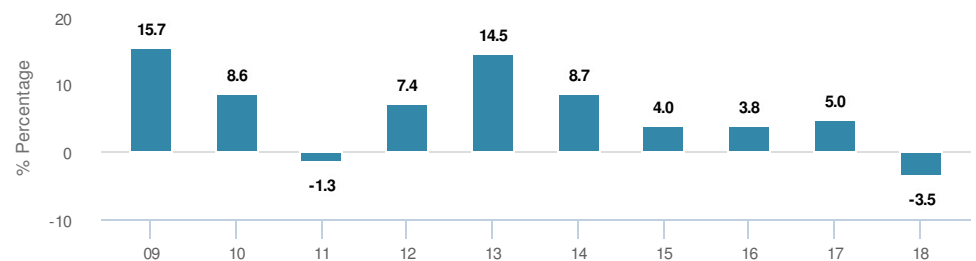
## PERFORMANCE<sup>1</sup>

As at 2019-08-31

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.4%	0.6%	2.7%	4.4%	3.5%	3.4%	3.7%	5.9%	4.7%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

As at 2019-08-31

Asset allocation	(%)
Canadian Equity	20.29%
International Equity	18.36%
US Equity	15.46%
Canadian Government Bonds	12.69%
Canadian Corporate Bonds	9.72%
Cash and Equivalents	9.15%
Foreign Government Bonds	7.30%
Foreign Corporate Bonds	4.85%
Income Trust Units	1.42%
Other	0.76%

Sector allocation	(%)
Fixed Income	34.78%
Other	13.77%
Financial Services	11.87%
Cash and Cash Equivalent	9.15%
Technology	7.01%
Consumer Goods	5.59%
Industrial Services	5.47%
Consumer Services	4.75%
Energy	4.01%
Basic Materials	3.60%

Geographic allocation	(%)
Canada	49.82%
United States	26.65%
Other	11.31%
Japan	3.33%
United Kingdom	3.21%
France	1.60%
Switzerland	1.14%
Cayman Islands	1.04%
Netherlands	0.97%
Italy	0.93%
Germany	0.93%

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## UNDERLYING FUND ALLOCATIONS

As at 2019-08-31

	Sector	(%)
1. Signature Canadian Bond Fund Class I	Fixed Income	17.91%
2. CI Income Fund Class I	Mutual Fund	7.01%
3. Cambridge Canadian Dividend Fund Class I	Mutual Fund	5.98%
4. Synergy Canadian Corporate Class I	Mutual Fund	5.54%
5. CI First Asset MStar Canada Moment Indx ETF (WXM)	Exchange Traded Fund	5.07%
6. CI American Managers Corporate Class I	Mutual Fund	5.07%
7. Signature Global Bond Fund Class I	Fixed Income	4.95%
8. Signature Corporate Bond Fund Class I	Fixed Income	4.54%
9. Signature Emerging Markets Corporate Class I	Mutual Fund	4.52%
10. Cambridge Canadian Equity Corporate Class I	Mutual Fund	4.49%
11. CI First Asset MSCI Canada QI Idx Class ETF (FQC)	Exchange Traded Fund	4.05%
12. Signature Select Canadian Fund Class I	Mutual Fund	3.53%
13. CI First Asset MStar Intl Value Index ETF (VXM.B)	Exchange Traded Fund	3.05%
14. CI Munro Alternative Global Growth Fund Class I	Mutual Fund	3.02%
15. CI International Value Corporate Class I	Mutual Fund	3.01%

## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

## TOP HOLDINGS

As at 2019-08-31

	Sector	(%)
1. Canada Government 2.25% 01-Jun-2029	Fixed Income	1.62%
2. Ontario Province 2.60% 02-Jun-2025	Fixed Income	1.04%
3. Quebec Province 2.50% 01-Sep-2026	Fixed Income	0.91%
4. Quebec Province 3.75% 01-Sep-2024	Fixed Income	0.76%
5. Ontario Province 2.65% 02-Dec-2050	Fixed Income	0.75%
6. Ontario Province 3.50% 02-Jun-2024	Fixed Income	0.70%
7. Ontario Province 2.90% 02-Jun-2049	Fixed Income	0.69%
8. Quebec Province 3.10% 01-Dec-2051	Fixed Income	0.68%
9. Quebec Province 2.75% 01-Sep-2025	Fixed Income	0.68%
10. Canadian Pacific Railway Ltd	Transportation	0.67%
11. Canada Government 0.00% 28-Nov-2019	Cash and Cash Equivalent	0.65%
12. United States Treasury 1.63% 15-Aug-2029	Fixed Income	0.65%
13. Canadian Natural Resources Ltd	Oil and Gas Production	0.56%
14. Quebec Province 3.50% 01-Dec-2048	Fixed Income	0.54%
15. Microsoft Corp	Computer Electronics	0.53%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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